



**AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of M/S RED SQUARE REALTY of Unit No. 503, 5<sup>th</sup> Floor, Plot No.II, Ecosuite Business Tower, New Town, Kolkata- 700157 as at 31<sup>st</sup> March, 2018 and also Trading and Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Partners of the Firm. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, and we report that:
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of those books.
  - (iii) The Balance Sheet, Trading and Profit & Loss Account as referred to in this report are in agreement with the books of accounts.
  - (iv) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give a true and fair view in conformity with the accounting principles generally accepted in India,
    - a) In case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2018.
    - b) In case of the Profit & Loss Account, of no Profit no Loss for the year ended on that date.

Place: Kolkata  
Date: 19.03.2019



For S.N.SINGH & CO.  
Chartered Accountants

*Diptendu*

( D.Pal)  
Partner  
M.No. 058934  
FRN: 005886C

# RED SQUARE REALTY

Ecosuite Business Tower  
Unit No.503, 5th Floor, D/22 Action Area - II  
New Town, Rajarhat, Kolkata - 700157

## Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
<b>I 1. Partner's Capital</b>	1	1,00,000	1,00,000
<b>2. Non-Current Liabilities</b>			
Long Term Borrowings	2	1,45,63,415	88,77,836
<b>3. Current Liabilities</b>			
a) Bank Overdraft - HDFC Bank		-	---
b) Trade Payables		26,84,135	14,14,037
c) Other Current Liabilities	3	86,69,795	62,86,285
<b>Total</b>		2,60,17,345	1,66,78,158
<b>II ASSETS</b>			
<b>1.Non Current Assets</b>			
<b>a)Fixed Assets</b>			
i)Tangible Assets	11	3,20,830	3,63,266
<b>2. Current Assets, loans &amp; Advances</b>			
a) Advances	4	87,40,523	55,59,923
b) Trade Receivable		1,20,000	---
c) Inventories	7	1,43,01,987	89,21,721
d) Cash & Cash Equivalents	5	18,22,400	18,33,248
e) Other Current Assets	6	7,11,605	---
<b>Total</b>		2,60,17,345	1,66,78,158

**G. N. SINGH & CO**  
Chartered Accountants

*(Signature)*

**D. P. A. S.**  
Partner  
M. No. 058934

Place :- Kolkata  
Date: 19.03.2018



Red Square Realty

*(Signature)*  
Partner

Red Square Realty

*(Signature)*  
Partner

# RED SQUARE REALTY

## Notes to Financial Statement

Particulars	As at 31st March, 2018 Rs.		As at 31st March, 2017 Rs.	
<b>Notes No. - 1</b>				
<b><u>PARTNERS' CAPITAL</u></b>				
Mr. Samaresh Das		50,000		50,000
Mr. Tuhin Poddar		25,000		25,000
Ms. Tanushree Nandan		25,000		25,000
		<b>1,00,000</b>		<b>1,00,000</b>
<b>Notes No. - 2</b>				
<b><u>Long term borrowings</u></b>				
<b><u>Unsecured Loan :</u></b>				
BATINDRA NATH SANYAL		13,00,000		13,00,000
GOPI KISHAN PATODIA		18,00,000		7,99,200
Gopi Ram Bajoria		-		18,00,000
Kirtika Agarwal		7,40,000		7,40,000
Kirtika Realtors Pvt Ltd		-		1,00,000
Purple Construction		98,636		1,48,636
Mr. Kartika & Radhika Agarwal		-		-
Radhika Agarwal		4,00,000		4,00,000
Red Ant Infraproject LLP		47,03,000		-
Red Ant Realty		55,21,779		35,90,000
		<b>1,45,63,415</b>		<b>88,77,836</b>
<b>Notes No. - 3</b>				
<b><u>OTHER CURRENT LIABILITIES</u></b>				
Advance Against Flat Booking -Doyeeta		75,77,892		54,56,964
Advance Against Flat Booking-IRAIRA		7,35,350		7,35,350
Credit Note - Commerce Worth		9,399		9,399
Retention Money		2,16,294		65,390
TDS DEDUCTED		1,30,860		19,182
		<b>86,69,795</b>		<b>62,86,285</b>
<b>Notes No. - 4</b>				
<b><u>ADVANCES</u></b>				
Advance to Doyeeta Project		27,79,490		27,14,690
Advance to Suppliers		30,21,800		-
Advance to Ira Ira Project		14,13,743		14,13,743
Advance to Others		13,05,490		14,31,490
Advance to Designated Partner		2,20,000		-
		<b>87,40,523</b>		<b>55,59,923</b>
<b>Notes No. - 5</b>				
<b><u>CASH AND CASH EQUIVALENTS</u></b>				
<b><u>Cash and Cash Equivalents :</u></b>				
Fixed deposit with HDFC Bank		-		-
Balances with Banks in Current Account (Syndicate Bank)	2,06,216	2,06,216	2,75,717	2,75,717
Cash in hand(As Certified By Management)		16,16,184		15,57,531
		<b>18,22,400</b>		<b>18,33,248</b>
<b>Notes No. - 6</b>				
<b><u>Other Current Assets</u></b>				
ITC of GST		7,11,605		---
		<b>7,11,605</b>		<b>---</b>



Red Square Realty

*(Signature)*  
Partner

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*(Signature)*  
Partner

**RED SQUARE REALTY**

Ecosuite Business Tower  
 Unit No.503, 5th Floor, D/22 Action Area - II  
 New Town, Rajarhat, Kolkata - 700157

**Statements of Profit and Loss for the period ended 31st March 2018**

Particulars	Note No.	For the Period 31st March 2018 Rs.	For the Period 31st March 2017 Rs.
<b><u>INCOME</u></b>			
Interest on Fixed deposit		-	30,205
		-	<b>30,205</b>
<b><u>EXPENSES</u></b>			
Operating Expenses	7	50,76,216	50,69,001
Changes in inventories (W.I.P.)	8	(53,80,266)	(63,60,976)
Financial Charges	9	---	17,133
Employees Benefit Expenses	10	1,71,123	7,79,276
Administrative and Others Expenses	11	90,492	4,57,580
Depreciation & Amortisation	12	42,436	68,191
		---	<b>30,205</b>
Net Profit / (Loss)		---	

**S. N. SINGH & CO**  
 Chartered Accountants

*S. N. Singh*

D. P. A. C.  
 Partner  
 M. No. 058934



Place :- Kolkata  
 Date: 19.03.2018

Red Square Realty

*S. N. Singh*  
 Partner

Red Square Realty

*S. N. Singh*  
 Partner

Notes to Financial Statement

Particulars	For the Year Ended 31st March 2018 Rs.	For the Year Ended 31st March 2017 Rs.
<b>Notes No. - 7</b>		
<b><u>OPERATING EXPENSES</u></b>		
Purchase of Materials	20,16,136	30,60,035
Labour charges	30,18,080	19,10,090
Land Development Expenses	---	23,100
Professional Fee	6,000	12,878
Project Consultancy Charges	34,500	58,223
Delivery charges	1,500	---
Hire chg. Of JCB	---	4,675
	<b>50,76,216</b>	<b>50,69,001</b>
<b>Notes No. - 8</b>		
<b><u>CHANGE IN INVENTORIES</u></b>		
Opening W.I.P	89,21,721	25,60,745
Less : Closing W.I.P.	1,43,01,987	89,21,721
	<b>(53,80,266)</b>	<b>(63,60,976)</b>
<b>Notes No. - 9</b>		
<b><u>FINANCIAL CHARGES</u></b>		
Interest on Bank Overdraft		17,133
	-	17,133
<b>Notes No. - 10</b>		
<b><u>EMPLOYEE BENEFIT EXPENSES</u></b>		
Staff Salary	1,71,123	7,71,305
Staff welfare		7,971
	1,71,123	7,79,276
<b>Notes No. - 11</b>		
<b><u>ADMINISTRATIVE EXPENSES</u></b>		
Accounting Charges	18,000	18,000
Advertisement		1,02,857
Audit Fees	21,240	20,700
Bank Charges	1,784	1,783
Books, Periodicals & Entertainment Exp	-	300
Brokerage & Commission	-	74,893
Business Promotion Expenses	17,000	9,884
Conveyance Charges		18,378
Electricity charges	25,910	25,446
Fuel Charges		16,300
General Charges	44	4,244
Late fee & Interest of GST	6,514	-
Legal Expenses	-	400
Office Expenses	-	16,547
Postage & Courier	-	572
Printing & Stationery	-	5,366
Rent, Rates & Taxes	-	2,377
Repairs & Maintenance	-	19,261
Site Expenses	-	13,920
Telephone & Internet Charges	-	13,825
Vat Paid	-	92,527
	<b>90,492</b>	<b>4,57,580</b>



Red Square Realty

*[Signature]*  
Partner

Red Square Realty

*[Signature]*  
Partner

RED SQUARE REALTY

Note -6

STATEMENT OF FIXED ASSETS AS ON 31.03.2018

Particulars	W.D.V. as on 01.04.2017	Addition		Total Value	Rate of Depreciation	Depreciation for the Year	W.D.V. as on 31.03.2018
		Before 01.10.2017	After 30.09.2017				
Furniture & Fittings	3,40,598.00	-	-	3,40,598.00	10%	34,060.00	3,06,538.00
Electric Installation	2,762.00	-	-	2,762.00	15%	414.00	2,348.00
Computer	19,906.00	-	-	19,906.00	40%	7,962.00	11,944.00
	<u>3,63,266.00</u>	<u>-</u>	<u>-</u>	<u>3,63,266.00</u>		<u>42,436.00</u>	<u>3,20,830.00</u>

Red Square Realty  
  
 Partner

Red Square Realty  
  
 Partner

