

INDEPENDENT AUDITORS' REPORT

To the members of
MAA BHABATARINI REALTOR PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of MAA BHABATARINI REALTOR PRIVATE LIMITED (the Company), which comprise the Balance Sheet as at 31st March, 2018, the statement of Profit & Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial Statements

The Company's Board of Directors is responsible for the matter stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing, issued by The Institute Of Chartered Accounts of India, as specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Companies Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements of the Company.

Opinion

In our Opinion & to the best of our information and according to explanations given to us, the said financial statements read together with the notes thereon and Statement of Significant Accounting Policies gives the information required by the Act in the manner so required & give a true & fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018, its loss, for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matter specified in paragraphs 3 and 4 of the said order.

As required by Section 143(3) of the Act, we report that:

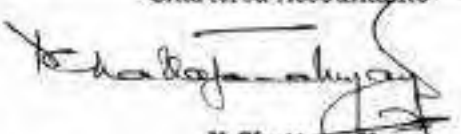
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet & Statement of Profit & Loss Account dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



- c. On the basis of the written representations received from the Directors as on 31st March 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2017 from being appointed as a Director in terms of Section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the "Annexure B".
- g. With respect to the other matter to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has no pending litigations to be disclosed or effect of which is to be taken on its financial position in its financial statements;
 - (i) The Company has made provision, as required under the applicable law or Accounting Standards, for material foreseeable losses on long term contracts including derivative contracts;
 - (ii) There was no amount required to be transferred to the investor Education and Protection Fund by the library.

For N.Chatterjee & Associates
(Firm Registration No. 317106E)
Chartered Accountants




N. Chattopadhyay
Proprietor
Membership No.: 053249

Place :Kolkata
Date : 27/04/2018

Annexure- A

The annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management during the year based on a phased programme of verifying all the assets over a period of two years, which is in our opinion is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on physical verification.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year.

(b) No material discrepancies were noticed on physical verification.
3. The company has not granted any loan secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. There are no such loans, investments, guarantees, and security where provisions of section 185 and 186 of the Companies Act, 2013 have been attracted.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
7. (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax, sales-tax, service-tax, value added taxes, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance income-tax, sales tax, wealth-tax, service-tax, duty of customs, duty of excise, value added taxes, cess and any other statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.

(b) There was no disputed tax liabilities outstanding as on the end of the financial year.
8. (a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not in repayment of loans or borrowing to a financial institution, banks etc.
9. The Company did not raise any money during the year by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.



11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Maa Bhabatarini Realtor Private Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N.Chatterjee & Associates
(Firm Registration No. 317106E)
Chartered Accountant



N. Chattopadhyay
N. Chattopadhyay
Proprietor
Membership No.: 053249

Place : Kolkata

Date : 27/04/2018

BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	NOTE NO	On 31.03.2018		On 31.03.2017	
		Rs	Rs	Rs	Rs
EQUITY & LIABILITIES					
Shareholder's Fund					
a) Share Capital	1	3,300,000		3,300,000	
b) Reserves & Surplus	2	1,412,981	4,712,981	294,126	3,594,126
Non-Current Liabilities	2A		10,541,774		1,700,000
Current Liabilities					
a) Short Term Borrowings	3	5,875,235		17,503,451	
b) Trade Advances	4	13,774,851		5,683,462	
c) Other Current Liabilities	5	33,678,851		25,366,685	
d) Short Term Provisions	6	4,427,800	57,756,737	2,709,044	51,262,642
TOTAL			73,011,492		56,556,768
Assets					
Non-current assets					
a) Fixed Assets				507,916	
b) Tangible Assets	12	574,692		0	
c) Deferred tax assets (net)		0		0	
d) Other non-current assets	7	0	574,692	13,000	520,916
Investment			194,246		139,246
Current Assets					
a) Inventories	8	57,641,408		36,801,923	
b) Trade receivables	9	40,799		111,799	
c) Cash & Cash Equivalents	10	559,825		2,566,047	
d) Short-term loans and advances	11	13,250,522		16,116,837	
e) Current assets-I. Tax 15-16/16-17		750,000	72,242,554	300,000	55,896,606
TOTAL			73,011,492		56,556,768

See accompanying notes forming part of the financial statements

Note No 1 to 22 form an intergral part of these financial statement
in terms of our separate report of even date

Dr. N. Chatterjee & Associates
Chartered Accountants

Mg. Director

MAA BHABATARINI REALTOR PVT. LTD.

Chattopadhyay
Proprietor

MAA BHABATARINI REALTOR PVT. LTD.

Sudip Kar
Director.

FRN:317106E
Membership No:053249
dated: 27/04/2018

Manoj Mondal
DIN: No- 06640611

Sudip Kar
DIN No- 06640640



MAA BHABATARINI REALTOR PRIVATE LIMITED
Matri Bhavan, 1st. Floor, Podrah Andul Road, Howrah-711109
CIN:- U70102WB2013PTC196466

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	NOTE NO	On 31.03.2018		On 31.03.2017	
		Rs	Rs	Rs	Rs
Revenue from operations	13	37,753,638		17,483,700	
Other incomes	14	51,072		254,602	
Total Revenue (1 + 2)			37,804,710		17,738,302
Expenses					
Cost of Material consumed	15	46,773,783		28,764,042	
Purchase of Stock in Trade					
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	(20,839,485)		(20,004,049)	
Employee benefits expenses					
Finance Costs		2,223,182		2,291,380	
Depreciation and Amortization Expense	12	139,854		74,000	
Other expense	17	7,995,921		5,840,488	
Total Expense			36,293,256		16,965,861
Profit before exceptional and extra ordinary items (3) - (5)			1,511,454		772,441
Exceptional Items-Deferred Tax Asset					
Profit before extraordinary items and tax (6)-(7)			1,511,454		772,441
Extraordinary items			0		0
Profit before tax (8) - (9)			1,511,454		772,441
Tax expenses:					
1) Current tax		392,600		240,000	
2) Deferred Tax		0	392,600	0	240,000
Profit/(Loss) for the period from continuing operations (10)-(11)			1,118,854		532,441
Profit/(Loss) for the period from discontinuing operations			0		0
Tax expenses of discontinuing operations			0		0
Profit/(Loss) from discontinuing operations (after tax) (13) - (14)			0		0
Profit/(Loss) for the period (12)+(15)			1,118,854		532,441
Earnings Per Equity Share					
1) Basic					
2) Diluted					

See accompanying notes forming part of the financial statements

Note No 1 to 22 form an integral part of these financial statement

in terms of our separate report of even date

Dr. N.Chatterjee & Associates
Chartered Accountants

(Signature)
N. Chattopadhyay
Proprietor

FRN:317106E
Membership No:053249
dated: 27/04/2018



MAA BHABATARINI REALTOR PVT. LTD.

(Signature)
Manoj Mondal

Mg. Director

Manoj Mondal
DIN: No- 06640611

MAA BHABATARINI REALTOR PVT. LTD.

(Signature)
Sudip Kar

Director.

Sudip Kar
DIN No- 06640640

MAA BHABATARINI REALOR PRIVATE LIMITED
Matri Bhavan, 1 st Floor, Podrah Andul Road, Howrah- 711109
CIN: U70102WB2013PTC196466

E-1: SHARE CAPITAL

Particulars	As at 31st. March 2018		As at 31st. March 2017	
	Number of shares	Amount	Number of shares	Amount
Authorized y shares of Rs 10/- each with rights	1350000	13500000	1350000	13500000
	1350000	13500000	1350000	13500000
Issued, Subscribed and Fully Up y shares of Rs 10/- each with rights	330000	3300000	330000	3300000
TOTAL	330000	3300000	330000	3300000

Notes (i) to (ii) below

Reconciliation of the number of shares and amount outstanding at the beginning

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
Issued, Subscribed and Fully Paid up y Shares with voting rights				
ended 31 March 2017				
Number of Shares	250000	80000		330000
Amount (Rs)	2500000	800000		3300000
ended 31 March 2018				
Number of Shares	330000			330000
Amount (Rs)	3300000			3300000

Details of Shares held by each shareholder holding more than 5% shares:

Class of Shares/ Name of Shareholder	As at 31st. March 2018		As at 31st. March 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with voting rights				
Shri Mondal	112500	34.09%	112500	34.09%
Shri Bhadeb Sarkar	47500	14.39%	47500	14.39%
Shri Kar	35000	10.60%	35000	10.60%
Shri Santra	35000	10.60%	35000	10.60%
Shri Banta Bera	65000	19.72%	65000	19.72%
Shri Das	35000	10.60%	35000	10.60%
	330000		330000	



MAA BHABATARINI REALTOR PRIVATE LIMITED
Matri Bhavan, 1 st Floor, Podrah Andul Road, Howrah- 711109
CIN: U70102WB2013PTC196466

Note 2: Reserves & Surplus

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Surplus/(Deficit) in Statement of Profit & Loss		
Opening Balance	294126	(238315)
Add: Profit/(Loss) for the year	<u>1118854</u>	<u>532441</u>
Closing Balance	<u>1412981</u>	<u>294126</u>
Total	1412981	294126

Note: 2A: Non - Current Liabilities

a) Land Owner - Gangotri	9131774	0
b) GMPE Engineering Pvt. Ltd.	1410000	1700000
Total	10541774	1700000

Note 3: Short Term Borrowing

Particulars	As at 31st March 2018	As at 31st March 2017
a) Secured Loans- Loans repayable on demand: Bank OD with UCO Bank	5875235	17593451.00
b) Unsecured Loan		-90000.00
b) Loan given	5875235	-90000.00
Total	5875235	17503451.00

Note: For unsecured loan, in absence of any agreement, terms of repayment and rate of interest are not explicit.



Particulars	As at 31st March 2018	As at 31st March 2017
Enterprise		
Trading Co	282761	-64313
Arudha Bose for paris Work-Gangotri A/C	555463	23463
Arudha Bose for outside paint-Gangotri A/C	252055.13	0
Enterprises (Green Field) A/C	80000	
Enterprises (Sri Dham) A/C	384765	0
Deb A/C	48490	
Man Bodak	215971	0
Consultant	14137	14137
Armaraj PlumbingCentre-A Niketan	41000	0
Armaraj PlumbingCentre-Phire Dekha	72000	0
Armaraj PlumbingCentre-Sree Dham	45000	
Roy	80000	
Roy- H Pole	617631	468016
Roy- Monoj Mondal	0	34656
Roy- Phire Dekha	0	9000
Roy-Prothoma	0	29000
Roy- Sristi Nibas	0	-44500
azing Service Centre	0	82737
ola Enterprise	29000	0
a Tara Enterprise	3321638	761
a Tara Enterprise- Gangotri	709593	11785
a Tara Enterprise- H Pole	0	-48472
a Tara Enterprise- Sristi Nibas	0	-32400
tu Sardar	0	2629
du Paint House	343987	
.Enterprise	0	-30586
Marble	25000	25000
Manoj Mondal	57840	335806
Marble & Tiles- Gangotri	0	14750
jay Sasmal	0	67306
Vishnu Enterprise	95185	56872
.Furniture A/C	591724	591724
Furniture- Gangotri	241912	0
.Furniture A/C (Prothoma)	0	91390
kar Enterprise (Gangotri)	0	-80485
kar Enterprise-B.Sarkar	0	87460
kar Enterprise- Manoj Mondal	0	-7612
kar Enterprise- Sristi Nibas	0	7705
bir Kumar Mondal (Prothoma)	0	37200
kar Suppliers	11730	11730
S Construction	535983	167955
hie Glass Gangotri	4116426	4116426
e Gopal Enterprise	100000	
a Men Sanitary A/C	4322	4322
ca Publicity	87805	0
L KON CRETEA/C	183727	0
stern Elevators	199021	0
d Owner-Gangotri	0	-300000
dry Creditors- Mithu Mondal Gangotri	9131774	0
	430685	0
Total	22906625.13	5683462



Note 5: Other Current liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
Liabilities for expenses		
Audit Fees Payable	70000	50000
Accounting Fees	40000	40000
Wajan Kumar Das (3ACE)	250000	0
Pat Advance		
:Gangotri	4263295	20835846
Advance	196433	661250
Ananda Niketan	2274327	1196266
Phire Dekha	13096550	1656939
Prothoma	-95694	926384
Green Field	100000	0
S.Nivas	13483940	0
Total	33678851	25366685

Note 6 : Short Term Provisions

Particulars	As at 31st March 2018	As at 31st March 2017
Provision for Service Tax (FY2013-14)	139767	139767
Provision for Service Tax (FY2014-15)	203095	203095
D.S Payable	52001	52001
D.S A/C	7150	7150
Provision for Income Tax AY 2016-17	579200	579200
Provision for Income Tax AY 2018-19	392600	0
Service Tax Lia 2016-17 (net)	1015227	1015227
Service Tax Liability-2015-16	712604	712604
Service Tax/GST Liability 2017-18	1326156	0
Total	4427800	2709044

Note 7 : Other Non Current Assets

Particulars	As at 31st March 2018	As at 31st March 2017
Eliminary Expenses:		
Company Incorporation Cost and etc	13000	26000
Assets : Written off	13000	13000
Total	0	13000



Note 8 : Inventories

Particulars	As at 31st March 2018	As at 31st March 2017
Work - in - Progress- Valued at cost		
Plathoma Project	0	874236
Gangotri Project	11184624	22874469
Phire Dekha project	20119786	7249275
Sristi Nibas Project	16050448	4716699
Ananda Niketan	3249041	623959
Sridham Project	2473099	344086
Niralaya Project	234972	119199
Green Field Project	2674091	0
Uco Baksara	708217	0
Sanridhi Project	226713	0
Riverside Project	195513	0
C.R.Ghosh Project	180873	0
Andul Kathgola Project	114313	0
Purupara Project	152143	0
B Sarkar Project	77575	0
Total	57641408	36801923

Note 9 : Trade Receivables- Secured and considered good:

Particulars	As at 31st March 2018	As at 31st March 2017
Outstanding for a period exceeding six months from the date they are due for payment		30799
Deposits (Assets)	10000	10000
Dundry Debtors	30799	71000
Total	40799	111799

Note 10 : Cash and Cash Equivalents

Particulars	As at 31st March 2018	As at 31st March 2017
Balances with banks:		
in Current Accounts with UCO Bank	37717.84	195292.22
Cash in hand	522107.00	2370755
Total	559824.84	2566047.22



Note 11 : Short Tern Loans & Advances-Secured, Considered good.

Particulars	As at 31st March 2018	As at 31st March 2017
a. Advance for Joint Venture (Land)		
Advance ag Land at Baksara	1447511	700000
Advance ag Land Gangotri	0	1125090
Advance ag Land Andul Bazar	2593000	2593000
Advance ag Land Ananda Niketan	1249860	1194860
Advance ag Land Andul Kathgola	1400000	1400000
Uddaloke Co-Op Housing Society	100000	100000
Advance to Sachin Chakraborty for flat	0	980000
Advance for River Side Project (Conversion Ch)	74739	74739
Advance ag Land Andul Purbapara	189128.97	791200
Advance ag Land Andul Saraswati Bridge	304500	304500
Advance ag Land Arabinda Sarani	80000	80000
Advance ag Land Chunavati	900861	520861
Advance ag Land C R Ghosh	152570	127570
Advance ag Land Phire Dekha	91000	26000
Advance ag Land Samridhhi	67800	67800
Advance ag Land Sri Dham	3000	3000
Advance to Suppliers	0	1142853
Amal Khan	50000	50000
Ashima & Dipankar Manna	3000	3000
Biman Das	50000	550000
Biraj Kumar Nandy	500000	0
Advance ag Land B Sarkar	555652	555652
Dream Construction	0	450000
Biswajit,Purnima,Prabir & Rina Bose Vivek Ngr	100000	0
Advance ag Land Sristi Nibas	1035000	535000
Advance ag Land Prothoma	0	1147000
Parikshit Sirkar	250000	250000
Advance ag Land P Banerjee Santragachhi	20000	20000
Sudip Kar, Rita Kar	721900	0
Adv to Tarak Nath Bose Greenfield	1010000	0
Manorama, Dilip	120000	0
Goutam Saha	0	32000
Ruby Construction-Bibhuti Bhusan Mohanti	0	500000
Adv to Western Elevators	0	350000
Adv agnst purchase of vehicle	50000	50000
Other Advance	131000	392712
Total	13250521.97	16116837



Note 12

Fixed Asset (As per Schedule-II of Companies Act, 2013)

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK			
	Valued 01.04.2017	Addition	Adjustment	Total as on 31.03.2018	As on 01.04.2017	Depreciation for the year	Adjusted with retained Earnings (Transition Effect)	Day of use	Total as on 31.03.2018	As on 31.03.2018	As on 31.03.2017
Land	200000		0	200000	0		0		0	200000	200000
Civil Construction	0		0	0	0	0	0		0	0	0
Furniture & Fixture	445095	9250	0	454345	282258	42158	0		324416	129929	162837
Plant & Machinery	70375	12800	0	83175	41245	14752	0		55997	27178	29130
Weighing Bridge	0		0	0	0	0	0		0	0	0
Pump	0	0	0	0	0	0	0		0	0	0
D G Sets	0		0	0	0	0	0		0	0	0
Electrical Equipments Fan	126964	184580	0	311544	11015	82944	0		93959	217585	115949
Tata Ace Car	0		0	0	0	0	0		0	0	0
TOTAL	842434	206630	0	1049064	334518	139854	0		474372	574692	507916
Previous Year	479920	362514	0	842434	260518	74000	0		334518	507916	

Note: Depreciation on Tangible Assets has been provided on WDV method as per their useful life of Fixed Assets in Schedule II of the Companies Act, 2013.



ur Sales from operation

Particulars	As at 31st March 2018	As at 31st March 2017
Sales Revenue from Construction Contract		
Flat Sales of Gangotri Project	33774484	4561400
Flat Sales of Prothoma Project	3979154	12922300
Total	37753638	17483700

Note 14 : Income from Other Sources

Particulars	As at 31st March 2018	As at 31st March 2017
Receipt	51072	254601.72
Total	51072	254601.72

Note 15 : Raw Materials consumed

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Construction Work of Project		
DD Purchase	4495600.00	4676122.00
ement	3584183.00	1436273.00
rick, Sand and Stonechip	0.00	47156.00
urchase of Electrical & Consumable Goods	315971.00	2892577.00
Sheet Purchase	0.00	132322.00
ardware material purchase	288313.00	406626.00
st of Land- Prothoma	2833000.00	0.00
st of Land- Gangotri	11892600.00	0.00
othoma Project	103860.00	57722.00
ngotri Project	1261210.13	6929311.00
ire Dekha Project	5702723.50	901222.00
iDham Project	1161184.50	0.00
sti Nibas Project	5061934.50	496765.00
alaya Project	20260.00	0.00
enses for Ananda Niketan Project	1203358.00	0.00
enses C.R.Ghosh project	85360.00	0.00
enses for Andul Kathgola Project	18800.00	0.00
enses for Green Field Project	1252366.50	0.00
enses for Purbapara Project	56630.00	0.00
enses for Samriddhi Project	111200.00	0.00
enses for UCO Baksara Project	612704.00	0.00
enses for R.Side Project	100000.00	0.00
Total of (a)	40161258.13	17976096.00



Indirect Cost of Project		
Prothoma Project	525000	3037731
Gangotri Project	1991533	2858842
Ananda Niketan Project	72000	623959
Phire Dekha Project	1317987	985156
Sristi Nivas Project	2028480	2020606
Niralaya Project	0	119199
Sri Dham Project	31250	344086
Expenses for Samridhi Project	20000	0
Expenses for Chunavati Project	6898	0
Expenses for Pulak Banerjee Project	185	0
Expenses for B.Sarkar Project	70662	0
Miscellaneous Expenses	111030	438565
Brokerage	0	50000
Office Expenses	0	177903
Electricity Charges	0	101399
Engineer Fees	0	30500
Service Tax Paid	200000	0
Adhesive Purchase from Build Con	32500	0
G.P. Paid	65000	0
Tapasi Mukherjee R.C A/C	140000	0
Total of (b)	6612525	10787946
General Const exp overall		
(c) Purchase- General		
(d) Purchase- Hanskahli Pole		
(e) Purchase - Ananda Niketan		
(f) Purchase- Niralaya		
(g) Purchase-Phire Dekha		
(h) Purchase- Sridham		
(i) Purchase- Sristi Nibas		
Total (a) to (i)	46773783.13	28764042



Note 16 : Changes in Inventories of Finished goods, Work-In-Progress and Stock in Trade

Particulars	As at 31st March 2018	As at 31st March 2017
<u>Inventories at the end of the year</u>		
Work-in Progress		
a. Prothoma Project	0	874236
b. Gangotri Project	11184624	22874469
c. Phire Dekha project	20119786	7249275
d. Sristi Nibas Project	16050448	4716699
e. Ananda Niketan	3249041	623959
f. Sridham Project	2473099	344086
g. Niralaya Project	234972	119199
h. Green Field Project	2674091	0
i. Uco, Baksara	708217	0
j. Samridhi Project	226713	0
k. Riverside Project	195513	0
l. C.R.Ghosh Project	180873	0
m. Andul Kathgola Project	114313	0
n. ... Project	152143	0
o. ... Project	77575	0
	57641408	36801923

Inventories at the beginning of the year

Work-in Progress		
a. Prothoma Project	874236	5910885
b. Gangotri Project	22874469	10886989
c. Phire Dekha project	7249275	0
d. Sristi Nibas Project	4716699	0
e. Ananda Niketan	623959	0
f. Sridham Project	344086	0
g. Niralaya Project	119199	0
	36801923	16797874

Total (20839485) (20004049)



Note 17 : Other Expenses

Particulars	As at 31st March 2018	As at 31st March 2017
Accounting Charges	60000	30000
Audit Fees	60000	30000
Bank Charges	9225.38	8306.5
Electric charges	154180	0
Office Renovation & Repairing	88600	0
Advertisement	463247	101096
Festival Allowance	301100	207500
Fuel Charges	0	28320
Purchase of consumables	270162	0
Biswakarma puja/bhumi puja	67280	70673
Motor/Car Maintenance	565638	220608
Hiring chgs-AC	15500	0
Legal exp-all	217095	239119
Labour chgs	151613	50240
Loan processing fees	28902	190185
Mobile allowance	40307	7600
Office expenses	65153	0
Delay Payment	149500	0
Printing & Stationery Expenses	63953	152610
Postage & Stamps	41	0
Travelling & conveyance	62410	15083
Profession Fees	308000	431000
Directors Remuneration	2894299	2180923
Computer maint.	34558	12235
Donation & Subscription	146548	238455
Rates & Taxes	391	40632
Rent for car parking space	7000	4000
Repairing & Maintenance	30704	60258
Preliminary Expenses Written Off	13000	13000
Internet charges	0	4228
Loading/unloading	0	13060
Loan run down balance chgs	0	9742
Medical exp-	39369	37000
Land Vacating Cost	0	150000
Misc Expenses	438082	0
Sanjib Nandy	0	10000
Machine Hire Charges	0	16600
Maintenance Charges to Landlord	0	163570
Newspaper & periodicals	1528	5325
New year gift	25000	25000
Salary	807500	677000
Freight Charges	400	8000
Document Processing/Civil charges	239000	201390
Contribution to Avik Bose	120000	10000
Stamp Purchase Registration charges	0	60876
Supervision charges	0	45000
Exp on Rod bill	0	14817
Tea & Tiffin	12146	4126
Water a/c	9240	16410
Website Development Exp	25250	15000
Oil Testing Charges	10000	21500
Total	7995921.38	5840487.50



Note 18 : Contingent Liabilities and Commitments to the extent not provided for

Particulars	As at 31st March 2018	As at 31st March 2017
a) Contingent Liabilities	NIL	NIL
b) Commitments	NIL	NIL

Note 19 : Disclosures required under Section 22 of Micro, Small and Medium Enterprises Development Act , 2006

The Company is in the process of identifying the suppliers, who would be covered under Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/suppliers as to whether any of them are registered under the said Act. The Company has not yet received any information from vendors. Such information will be provided as and when confirmation is received from them.

Note 20: Employee Benefits

The Company has not accounted for Gratuity and other long term and short term retirement benefits payable to the employees.



21: Related Parties, Related Party Transactions and Balance Receivables/payable as at the end of the year

Related Parties

Description of Relationship	Name of Related Parties
Director	Manoj Mondal
Director	Buddhadeb Sarkar
Director	Sudip Kar
Director	Dalia Santra
Director	Prasanta Bera
Director	Surojit Das
Director having substantial interest, Significant Partner	Dream Construction Ruby Construction

Related Party Transactions

Particulars of Related Party	Nature of transaction	For the year ended 31st March 2018	For the year ended 31st March 2017
Manoj Mondal	Director Remuneration	900000	991518
Dream Construction	Advance	NIL	450000
Buddhadeb Sarkar	Director Remuneration	301738	205000
Sudip Kar	Director Remuneration	295539	155000
Dalia Santra	Director Remuneration	305812	155000
Ruby Construction	Advance	NIL	500000
Prasanta Bera	Director Remuneration	322608	514405
Surojit Das	Director Remuneration	343842	160000

Balances payable as at the end of the year

Particulars of Related Party	For the year ended 31st March 2018	For the year ended 31st March 2017
Manoj Mondal	0	0
Sudip Kar	0	0
Surojit Das	0	0

22: Previous Year Figures

Revised Schedule VI has become effective from 1st April 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous years figures have been regrouped/reclassified wherever necessary to correspond with the current years classification/disclosures.

N. Chatterjee & Associates
Chartered Accountants

(Signature)
N. Chatterjee & Associates
Chartered Accountants
27/04/2018

MAA BHABATARINI REALTOR PVT. LTD.

(Signature)
Manoj Mondal Director

Manoj Mondal
DIN: No- 06640611

MAA BHABATARINI REALTOR PVT. LTD.

(Signature)
Sudip Kar Director

Sudip Kar
DIN No- 06640640

