

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>ROY CHOWDHURY DEVELOPERS PVT, LTD.</b>			PAN <b>AAHCR7028M</b>		
	Flat/Door/Block No <b>20/C/4</b>	Name Of Premises/Building/Village <b>SHIB CHANDRA DEB STREET</b>		Form No. which has been electronically transmitted <b>ITR-6</b>	Status <b>Pvt Company</b>	
	Road/Street/Post Office <b>POST KONNAGAR</b>	Area/Locality <b>KONNAGAR</b>				
	Town/City/District <b>DISTRICT HOOGHLY</b>	State <b>WEST BENGAL</b>	Pin <b>712235</b>	Aadhaar Number		
	Designation of AO(Ward/Circle) <b>*WARD 23(2), HOOGHLY*</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>221753921250917</b>		Date(DD/MM/YYYY) <b>25-09-2017</b>			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KARABI ROYCHOWDHURY in the capacity of DIRECTOR  
 having PAN AGDPR0267P from IP Address 117.194.10.212 on 25-09-2017 at DISTRICT HOOGHLY  
 Doc SI No & issuer 2116333725072156108CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name: M/s ROY CHOWDHURY DEVELOPERS PVT. LTD.  
 CIN: U45400WB2016PTC210029  
 Address(O): 20/C/4, SHIB CHANDRA DEB STREET, POST KONNAGAR, DISTT HOOGHLY-712235  
 Permanent Account No: AAHCR7028M Date of Incorporation: 01/03/2016  
 Status: Private Limited Resident Status: Resident  
 Previous year: 2015-2016 Assessment Year: 2016-2017  
 Ward/Circle: "WARD 23(2), HOOGHLY"/23 Return: ORIGINAL  
 Nature of Business or Profession: Builder Others - 404

**Computation of Total Income**

Income Heads	Income Before Set off	Income After Set off
Income From Business or Profession	-12500	0
Gross Total Income		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

**TAX CALCULATION**

Tax Payable	0
Amount Payable	0
Tax Rounded Off u/s 288 B	0

**COMPREHENSIVE DETAIL**

Income from Business & Profession Details		
ROY CHOWDHURY DEVELOPERS PVT LTD		0
Net Profit As Per P&L A/c	-12500	
Add Items Inadmissible for Separate Consideration	0	
Depreciation Separately Considered	0	
Total of Business & Profession		0

**Current year Losses Carry Forward**

Nature of Loss	Asses. Year	Loss C/F
Business Income(Ordinary) Cannot C/F	2016-2017	12500

Return Filing Due Date : 30/09/2016 Return Filing Section : 139(4)  
 Due Date Extended upto : 17/10/2016 Notification No : 225/196/2016/ITA-H  
 Interest Calculated Upto : 25/09/2017

**Details of Bank Accounts :**

No of Bank Account :- 1

S.No.	IFS Code	Name & Branch	Account No.	Type
1	CNRB0004108	CANARA BANK-KONNAGAR KONNAGAR	4108201000039	Current

Verified By : KARABI ROYCHOWDHURY

*Karabi Roychowdhury*

## ROY CHOWDHURY DEVELOPERS PVT. LTD.

(CIN : U45400WB2016PTC210029)

20/C/4, Shib Chandra Deb Street, Post Konnagar, District Hooghly-712235, West Bengal

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### DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the First Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2016.

#### FINANCIAL SUMMARY

The company has earned a Loss of Rs. 12,500.00 for the year ended 31 March 2016. The break-up of profit is given as follows :

Particulars	2015-2016	2014-2015
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	(12500.00)	0.00
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	(12500.00)	0.00
Less : Taxes	0.00	0.00
Net profit / (loss) for the period	(12500.00)	0.00
No. of Shares	15000	0
EPS	-0.83	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	(12500.00)	0.00

#### DIVIDEND

The company does not propose any dividend during the current year.

#### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

#### STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Loss of Rs. 12500.00 as compared to Net Profit or Loss Rs 0.00 made in previous financial Year.

#### CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

#### MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

#### SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

#### **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

#### **DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

#### **STATUTORY AUDITORS**

M/s. SUHAS MITRA, Chartered Accountants (Membership Number 302855), were appointed as the Statutory Auditors of the Company for a period of five years from the conclusion of the first Annual General Meeting (AGM) of the Company and till the conclusion of the next Annual General Meeting, subject to ratification of their appointment at AGM.

Accordingly, the appointment of M/s SUHAS MITRA, Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders. They have expressed their willingness to continue as statutory auditors of the company, if appointed and have further confirmed that the said appointment would be in conformity with the provisions of section 138 – 141 of the Companies Act, 2013. The Board recommends ratifying their appointment to hold the office of the Auditors of the Company for the year.

#### **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

#### **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

#### **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

**C) Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

**CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

**DIRECTORS**

**A) Changes in Directors and Key Managerial Persons:-**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

**B) Declaration by an Independent Director(s) and reappointment, if any:-**

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 4 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

**LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has not made any loans and Investments and has not given guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

**MANAGERIAL REMUNERATION**

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

**RISK MANAGEMENT POLICY**

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed

within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

#### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2016 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2016 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 28/07/2016

For and on behalf of the board

Place : Konnagar

ROY CHOWDHURY DEVELOPERS PVT. LTD.

*Subhasis Roychowdhury*

*Karabi Roychowdhury*

SUBHASIS ROYCHOWDHURY  
Director  
( DIN - 07418215)

KARABI ROYCHOWDHURY  
Director  
( DIN - 07418198)



## ANNEXURE TO THE BOARDS REPORT

FORM NO. MGT-9  
EXTRACT OF ANNUAL RETURN  
As on the financial year ended on 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U45400WB2016PTC210029
- ii) Incorporation Date : 01.03.2016
- iii) Name of the Company : ROY CHOWDHURY DEVELOPERS PVT. LTD.
- iv) Category/Sub-Category of the Company : Company Limited by Shares
- v) Address of the Registered office and contact details : Registered Office :  
20/C/4, Shib Chandra Deb Street, Konnagar  
Dist Hooghly - 712235 (West Bengal)
- vi) Whether listed company : No
- vii) Name, Address and Contact details of Registrar and Transfer Agent : Not Applicable

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	N.A.		

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: -

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
The company does not have any subsidiary company at the end of the Financial Year 2015-16.					

### IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

#### i) CATEGORY-WISE SHARE HOLDING

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	





II. INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS.1 LAKH.	0	0	0	0	0	0	0	0	0%
ANY OTHER (SPECIFY) Clearing Mem / Clearing Cor	0	0	0	0	0	0	0	0	0%
NRI's	0	0	0	0	0	0	0	0	0%
SUB-TOTAL (B)(2)	0	0	0	0	0	0	0	0	0%
TOTAL PUBLIC SHAREHOLDING (B)+(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0%
TOTAL (A)+(B)	0	0	0	0	0	15000	15000	100	0%
SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED	0	0	0	0	0	0	0	0	0%
GRAND TOTAL (A)+(B)+(C)	0	0	0	0	0	15000	15000	100	0%

(ii) SHAREHOLDING OF PROMOTERS

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			Shares of % change in share holding during the year
		No. of Shares	% of total Shares of company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of company	% of Shares Pledged/ encumbered to total shares	
1	KARABI ROYCHOWDHURY	0	0	0	5000	33.34	0	0%
2	SUBHASIS ROYCHOWDHURY	0	0	0	5000	33.33	0	0%
3	SAMBO ROY CHOWDHURY	0	0	0	5000	33.33	0	0%
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15000</b>	<b>100.00</b>	<b>0</b>	<b>0%</b>

(iii) CHANGE IN PROMOTERS' SHAREHOLDING:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1.	<b>KARABI ROYCHOWDHURY</b> At the beginning of the year	0	0		
	Increase / (Decrease) in Promoters Share holding during the year, Dated 01.03.2016	5000	33.34	5000	33.34

	At the End of the year	0	0	5000	33.34
2.	<b>SUBHASIS ROYCHOWDHURY</b> At the beginning of the year	0	0		
	Increase / (Decrease) in Promoters Share holding during the year, Dated 01.03.2016	5000	33.33	5000	33.33
	At the End of the year	0	0	5000	33.33
3.	<b>SAMBO ROY CHOWDHURY</b> At the beginning of the year	0	0		
	Increase / (Decrease) in Promoters Share holding during the year, Dated 01.03.2016	5000	33.33	5000	33.33
	At the End of the year	0	0	5000	33.33

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS  
(OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
	NOT APPLICABLE				

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1	<b>KARABI ROYCHOWDHURY</b> Director At the beginning of the year	0	0	0	0
	Increase / (Decrease) in Promoters Share holding during the year: 01.03.2016	5000	33.34	5000	33.34
	At the End of the year	5000	33.34	0	0
2	<b>SUBHASIS ROYCHOWDHURY</b> Director At the beginning of the year	0	0	0	0
	Increase / (Decrease) in Promoters Share holding during the year: 01.03.2016	5000	33.33	5000	33.33
	At the End of the year	5000	33.33	0	0
3	<b>SAMBO ROY CHOWDHURY</b> Director At the beginning of the year	0	0	0	0
	Increase / (Decrease) in Promoters Share holding during the year: 01.03.2016	5000	33.33	5000	33.33
	At the End of the year	5000	33.33	0	0

V. INDEBTEDNESS (Rs. In Lakhs)

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year.				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year.				
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change Indebtedness	0	0	0	0
At the end of the financial year.				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
		Kanabi Roychowdhury Director	Subhasis Roychowdhury Directors	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	0	0	0

**B. REMUNERATION TO OTHER DIRECTORS:****(Amount in Rs.)**

Sl. No.	Directors	Particulars of Remuneration			Total Amount
		Fee for attending Board / Board Committee Meetings	Commission	Others, Please Specify	
	Nil				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD****(Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission - as % of profit - others, specify	0	0
5	Others, please specify	0	0
	Total (C )	0	0

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Against the Company, Directors and other Officers in Default under the Companies Act, 2013 : None



Suhas Mitra  
Chartered Accountant

## INDEPENDENT AUDITORS' REPORT

TO,  
THE MEMBERS OF ROY CHOWDHURY DEVELOPERS PVT. LTD.

### Report on the Financial Statements

We have audited the accompanying financial statements of **ROY CHOWDHURY DEVELOPERS PVT. LTD.** ("the Company"), which comprises the Balance Sheet as at 31/03/2016, the Statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Salt Lake City, Kolkata - 700064, West Bengal, India  
E-Mail : ca.suhasmitra@gmail.com







**Suhas Mitra**  
Chartered Accountant

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2016, and its Loss for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2016 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 28/07/2016  
Place : Kolkata

FOR SUHAS MITRA  
(Chartered Accountants)

*Suhas Mitra*  
CA. SUHAS MITRA  
Proprietor  
M.No. : 302855







Suhas Mitra  
Chartered Accountant

**"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of ROY CHOWDHURY DEVELOPERS PVT. LTD.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ROY CHOWDHURY DEVELOPERS PVT. LTD. Company Private Limited ("The Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

Salt Lake City, Kolkata - 700064, West Bengal, India  
E-Mail : ca.suhasmitra@gmail.com





**Suhas Mitra**  
Chartered Accountant

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 28/07/2016  
Place : Kolkata

FOR SUHAS MITRA  
(Chartered Accountants)

*Suhas Mitra*

CA. SUHAS MITRA  
Proprietor  
M.No. : 302855



**ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED**  
 20/C/4, Shib Chandra Deb Street, Post Konnagar, Dist Hooghly 712235  
 CIN : U45400WB2016PTC210029  
**Balance Sheet from 01st March 2016 to 31st March, 2016**

Particulars	Notes	Amount in ₹ As at 31st March, 2016	Amount in ₹ As at 31st March, 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	1	150,000.00	-
(b) Reserves and Surplus	2	(12,500.00)	-
<b>Share Application Money Pending Allotment</b>		Nil	Nil
<b>Non - Current Liabilities</b>			
(a) Long Term Borrowings	3	-	-
<b>Current Liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade Payables	5	4,290,800.00	-
(c) Other Current Liabilities	6	12,500.00	-
(d) Short-Term Provisions	7	-	-
<b>Total</b>		<b>4,440,800.00</b>	<b>-</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>(a) Fixed Asset</b>			
(i) Tangible Assets	8	-	-
(b) Non-Current Investments	9	-	-
(c) Deferred Tax Assets (net)	10	-	-
(d) Long Term Loans and Advances	11	-	-
<b>Current Assets</b>			
(a) Inventories	12	4,290,800.00	-
(b) Trade Receivables	13	-	-
(c) Cash and Cash Equivalents	14	52,000.00	-
(d) Short-Term Loans and Advances	15	98,000.00	-
<b>Total</b>		<b>4,440,800.00</b>	<b>-</b>

Notes referred to above are an integral part of Balance Sheet.  
 Significant Accounting Policies and Notes on Accounts as Note '23'

per our Report of even date attached.

SUHAS MITRA

Chartered Accountants

SUHAS MITRA)

Proprietor

Membership No. 302855

Office: Kolkata

Date: 28.07.2016



For and on behalf of the board,  
 For ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

*Subhasish Roy Chowdhury*

(SUBHASISH ROY CHOWDHURY)

Director

(DIN : 07418215)

*Karabi Roy Chowdhury*

(KARABI ROY CHOWDHURY)

Director

(DIN : 07418198)

**ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED**  
20/C/4, Shib Chandra Deb Street, Post Konnagar, Dist Hooghly 712235  
CIN : U45400WB2016PTC210029

**Statement of Profit and Loss for the period from 01st March, 2016 to 31st March, 2016**

Particulars	Notes	Amount in ₹ As at 31st March, 2016	Amount in ₹ As at 31st March, 2015
I. Revenue from Operations	16	-	-
II. Other Incomes	17	-	-
III. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	4,290,800.00	-
<b>IV. Total Revenue (I+II+III)</b>		<b>4,290,800.00</b>	-
<b>V. Expenses:</b>			
Cost of Materials Consumed	19	-	-
Purchase of Stock-in-Trade	20	4,290,800.00	-
Finance Costs	21	-	-
Other Expenses	22	-	-
(a) Manufacturing Expenses		-	-
(b) Administrative, Selling & Other Expenses		12,500.00	-
<b>Total Expenses</b>		<b>4,303,300.00</b>	-
<b>VI. Profit before Depreciation &amp; Tax</b>		<b>(12,500.00)</b>	-
Depreciation and Amortization Expenses	8	-	-
<b>VII. Profit before Tax</b>		<b>(12,500.00)</b>	-
<b>VIII. Tax Expenses:</b>			
(1) Current Tax		Nil	Nil
(2) Deferred Tax		Nil	Nil
(3) Tax Relating to Earlier Years		Nil	Nil
<b>Total (1+2+3)</b>		-	-
<b>IX. Profit/(Loss) for the period (VII - VIII)</b>		<b>(12,500.00)</b>	-
Transfer to General Reserve		-	-
Profit/(Loss) Brought Forwarded		-	-
Profit/(Loss) carried down to Balance Sheet		(12,500.00)	-
<b>X. Earning per equity share:</b>			
Basic		-0.83	

Notes referred to above are an integral part of Balance Sheet.  
Significant Accounting Policies and Notes on Accounts as Note '23'

per our Report of even date attached  
S. SUHAS MITRA  
Chartered Accountants

For and on behalf of the board,  
For ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

S. SUHAS MITRA  
Proprietor  
Membership No. 302855  
Kolkata  
Date: 28.07.2016



Subhasish Roychowdhury

(SUBHASISH ROY CHOWDHURY)  
Director  
(DIN : 07418215)

Karabi Roychowdhury

(KARABI ROY CHOWDHURY)  
Director  
(DIN : 07418198)

**ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED**

**Notes To Financial Statement For The period from 01st March, 2016 31st March, 2016**

	Amount in ₹ As at 31st March, 2016	Amount in ₹ As at 31st March, 2015
<b>Notes : 1 Share Capital</b>		
<b>AUTHORISED SHARE CAPITAL :</b> 250000 Equity Shares of Rs. 10/- each	2,500,000.00	-
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL :</b> 150000 Equity Shares of Rs. 10/- each fully paid up	150,000.00	-
	<b>150,000.00</b>	<b>-</b>

(a)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	No of Shares (15-16)	No of Shares (14-15)	Amount in Rs. March, 2016	Amount in Rs. March, 2015
	<b>AUTHORISED SHARE CAPITAL</b>				
	At the beginning of the period	NIL	NIL		-
	Issued during the period	250,000	NIL	2,500,000.00	-
	Closing at the end of the period	250,000	NIL	<b>2,500,000.00</b>	-
	<b>ISSUED SHARE CAPITAL</b>				
	At the beginning of the period	NIL	NIL		-
	Issued during the period	15,000	NIL	150,000.00	-
	Closing at the end of the period	15,000	NIL	<b>150,000.00</b>	-

**1(b) Terms/ Rights attached to equity shares**  
The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share.  
The dividend declared by the Board of directors is subject to approval of the Shareholders in the Annual General Meeting. However, the Company has not declared any dividend since incorporation.

**1(c)** The Company does not have any Holding Company.

(d)	Details of shareholders holding more than 5% shares of the Company.	No of Shares (15-16)	No of Shares (14-15)	% of Shares holding (15-16)	% of Shares holding (14-15)
	<b>Name of the Share Holders</b>				
	Subhasis Roy Chowdhury	5,000	-	33.33%	
	Karabi Roy Chowdhury	5,000	-	33.34%	
	Santo Roy Chowdhury	5,000	-	33.33%	

**1(e)** There are no Shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment.  
**1(f)** The Company has not allotted any shares in pursuant to contract without payment being received, in immediately 5 preceding years.

**1(g)** As on balance sheet date there are no securities convertible into equity/preference shares.  
**1(h)** As on balance sheet date there are no call due and unpaid.



ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Notes To Financial Statement For The period from 01st March, 2016 31st March, 2016

	Amount in ₹ As at 31st March, 2016	Amount in ₹ As at 31st March, 2015
<b>Notes : 2 Reserve &amp; Surplus</b>		
Balance as per Last Account	-	-
Add : During the year	(12,500.00)	-
Profit & Loss Account Balance carried over to B/S	(12,500.00)	-
Net Surplus in the BalanceSheet		
<b>Notes : 3 Long-Term Borrowings</b>		
Secured Loan - From Bank		
<b>Notes : 4 Short-Term Borrowings</b>		
A) Secured Loans		
Short Term Loan - From Bank		
Secured Cash Credit from Bank		
B) Unsecured Loans		
From Other Companies		
<b>Total (A+B)</b>		
<b>Notes : 5 Trade Payables</b>		
For Goods	4,290,800.00	-
	<b>4,290,800.00</b>	
<b>Notes : 6 Other Current Liabilities</b>		
Current Liabilities	5,000.00	-
Audit Fees Payable	5,000.00	-
Professional Tax Payable	2,500.00	-
	<b>12,500.00</b>	
<b>Notes : 7 Short-Term Provisions</b>		
For Taxation		
<b>Notes : 9 Non-Current Investments</b>		
Long Term Investment		
<b>Notes : 10 Deferred Tax Assets (net)</b>		
Related to Fixed Assets		





ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED  
20/C/4, Sub Chandra Deb Street, Post Konnagar, Dist Hooghly 712235

STATEMENT OF FIXED ASSETS FROM 01ST MARCH 2016 TO 31ST MARCH 2016  
(RATE OF DEPRECIATION IN PURSUANCE OF SCHEDULE II OF THE COMPANIES ACT 2013)

Notes - B Tangible Assets

NAME OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost of Assets on 01.04.2015	Addition During the Year	Deletion During the Year	Total Value on 31.03.2016	Accumulated Depreciation upto 01.04.2015	Rate %	During the Year	Total Accum. Depr. upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
Total:	-	-	-	-	-	-	-	-	-	-
Previous Year:	-	-	-	-	-	-	-	-	-	-



ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Notes To Financial Statement For The Year Ended 31st March, 2016

	Amount in ₹ As at 31st March, 2016	Amount in ₹ As at 31st March, 2015
<b>Notes : 11 Long-Term Loans &amp; Advances</b>		
Secured Advances	-	-
TDS Receivables	-	-
<b>Notes : 12 Inventories</b>		
Raw Materials	-	-
Finished Goods	-	-
Ready made Accessories	-	-
Work-in Progress	4,290,800.00	-
	<u>4,290,800.00</u>	<u>-</u>
<b>Notes : 13 Trade Receivables</b>		
Debtors outstanding for a period exceeding six months		
Considered Good	-	-
Other Debtors		
Considered Good	-	-
	<u>-</u>	<u>-</u>
<b>Notes : 14 Cash &amp; Cash Equivalents</b>		
Cash in Hand (as certified by a Director)	52,000.00	-
<b>Balance with Scheduled Banks:</b>		
In Current Account	-	-
	<u>52,000.00</u>	<u>-</u>
<b>Notes : 15 Short-term Loans &amp; Advances</b>		
<b>A) Secured Advances</b>		
Advance to Suppliers	Nil	-
(Unsecured & Considered Good - Advance recoverable)		
Misc. Expenses to the extent of not W/o.	98,000.00	-
	<u>98,000.00</u>	<u>-</u>



ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

NOTES TO PROFIT & LOSS STATEMENT

	Year ending As at 31st March, 2016	Year ending As at 31st March, 2015
<b>Notes : 16 Revenue from Operations</b>		
Income from Projects Work	-	-
<b>Notes : 17 Other Incomes</b>		
Other Income	-	-
<b>Notes : 18 Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in- Trade</b>		
<b>Closing Stock of:</b>		
Finished Goods	-	-
Work-in Progress	4,290,800.00	-
<b>Total (A)</b>	<b>4,290,800.00</b>	-
<b>Opening Stock of:</b>		
Finished Goods	-	-
Work-in Progress	-	-
<b>Total (B)</b>	<b>-</b>	-
<b>Increase/(Decrease) in Stock (A-B)</b>	<b>4,290,800.00</b>	-
<b>Notes : 19 Cost of Materials Consumed</b>		
A) Raw Material Consumed	-	-
Opening Stock	-	-
Less : Closing Stock	-	-
Raw Material Consumed	-	-
<b>Total (A)</b>	<b>-</b>	-
<b>Notes : 20 Purchase of Stock-in-Trade</b>		
Purchase	4,290,800.00	-
	<b>4,290,800.00</b>	-
<b>Notes : 21 Finance Costs</b>		
Bank Charges & Processing Fees	-	-
	-	-
<b>Notes : 22 Other Expenses</b>		
<b>A) Manufacturing Expenses</b>		
Wages, Salaries & Bonus	-	-
<b>Total (A)</b>	<b>-</b>	-
<b>B) Administrative, Selling &amp; Other Expenses</b>		
Audit Fees	5,000.00	-
Accounting Fees	5,000.00	-
Professional Tax	2,500.00	-
<b>Total (B)</b>	<b>12,500.00</b>	-



ROY CHOWDHURY DEVELOPERS PVT. LTD.  
(CIN : U45400WB2016PTC210029)

20/C/4, Shib Chandra Deb Street, Post Konnagar, District Hooghly-712235

Note no : 23

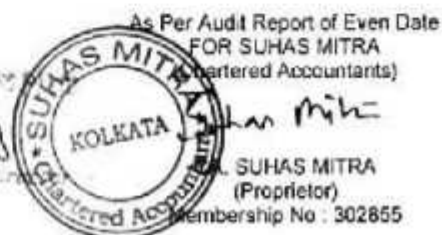
**Significant Accounting Policies**

- Basis of Accounting**  
The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 2013 and applicable mandatory Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts ) Rules, 2014.
- Investment**  
Investments that are readily realizable and intended to be held for not more than a year are classified as Current Investments. All other Investments are classified as Non Current Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Non Current Investments are considered 'at cost' on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments..
- Inventories**  
Valuation of Inventories has been done at Cost.
- Sundry Debtors**  
Debtors are subject to confirmation.
- Sundry Creditors**  
Sundry Creditors Are subject to Confirmation.
- Retirement Benefits**  
Gratuity, other ex-gratia benefits and leave encashment are accounted on cash basis. Provisions for Provident Fund, Super annuation, pension and ESIC are not applicable to the company as number of employees are below statutory limit.
- Segment Reporting**  
Segment are identified in line with the Accounting Standard on Segment Reporting ( AS - 17 ) taking into account the organization structure as well as the differential risk and returns of the segments. The unallocable items include income and expenses items which are nor directly identifiable to any segment and therefore nor allocated to any business segment.
- Contingent Liability**  
No Provision is made for liabilities which are contingent in nature but if material, the same are disclosed by way of notes to the accounts.

FOR ROY CHOWDHURY DEVELOPERS PVT. LTD.

Suhasin Roy Chowdhury  
(Director)

Karalee Roy Chowdhury  
(Director)



Place : Kolkata  
Date : 28/07/2016

ROY CHOWDHURY DEVELOPERS PVT. LTD.

(CIN : U45400WB2016PTC210029)

20/C/4, Shib Chandra Deb Street, Post Konnagar, District Hooghly-712235, West Bengal

Notes : 23

Notes to Account for the period from 01st March 2016 to 31st March,2016

01. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
02. The Financial Statements and Notes on accounts has been prepared as per the Companies Act, 2013 with their Schedule as the same is effective from 1st April, 2014.

03. Related Party Disclosure :

As per accounting standard 18 the information for related parties is given below:

ASSOCIATES	-	None
SUBSIDIARIES	-	None

04. Disclosure as per MSMED Act

The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2016 , disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

05. LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	KARABI ROYCHOWDHURY	5000	33.34
2	SUBHASIS ROYCHOWDHURY	5000	33.33
3	SAMBO ROY CHOWDHURY	5000	33.33
Total		15000.00	100.00

06. PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	5000.00	
Total		5000.00	

07. Figures have been regrouped and rearranged wherever found necessary.

As Per our audit report of even Date

FOR SUHAS MITRA  
(Chartered Accountant)

*Suhas Mitra*  
CA. SUHAS MITRA  
(Proprietor)  
Mem. No : 302855



FOR ROY CHOWDHURY DEVELOPERS PVT. LTD.

*Karabi Roychowdhury*  
KARABI ROYCHOWDHURY  
(Director)  
(DIN-07418198)

*Subhasis Roychowdhury*  
SUBHASIS ROYCHOWDHURY  
(Director)  
(DIN-07418215)

Place : Kolkata  
Date : 28/07/2016