

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ROY CHOWDHURY DEVELOPERS PVT. LTD.			PAN AAHCR7028M		
	Flat/Door/Block No 20/C/4	Name Of Premises/Building/Village SHIB CHANDRA DEB STREET		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office POST KONNAGAR	Area/Locality KONNAGAR			Status Pvt Company	
	Town/City/District DISTRICT HOOGHLY	State WEST BENGAL	Pin/ZipCode 712235	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) "WARD 23(2), HOOGHLY"			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 404360781020119		Date(DD/MM/YYYY) 02-01-2019			
	1	Gross total income			1	5653
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	5650
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	1454	
5	Interest and Fee Payable			5	1056	
6	Total tax, interest and Fee payable			6	2510	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	2510	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	2510	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KARABI ROYCHOWDHURY in the capacity of DIRECTOR
 having PAN AGDPR0267P from IP Address 103.101.212.205 on 02-01-2019 at DISTRICT HOOGHLY
 Dsc SI No & issuer 15523851CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

इलाहाबाद बैंक

(भारत सरकार का उपक्रम)

विश्वास की परम्परा



ALLAHABAD BANK

(A Govt. of India Undertaking)

A tradition of trust

DirectTaxes payment Acknowledgement

CUSTOMER NAME	ROY XXXXDHURY DEVELOPERS PRIVATE LIMITED
CHALLAN NO	ITNS 280
MAJOR HEAD	0020 - INCOME TAX ON COMPANIES
MINOR HEAD	300 - SELF ASSESSMENT TAX
PAN	AAHCR7028M
ASSESSMENT YEAR	2018-19
DEBIT ACCOUNT	CA-50067208308
BASIC TAX	Rs. 1412
INTEREST	Rs. 1056
PENALTY	Rs. 0
EDUCATION CESS	Rs. 42
234E	Rs. 0
OTHERS	Rs. 0
SURCHARGE	Rs. 0
DEBIT TOTAL AMOUNT	Rs. 2510
AMOUNT IN WORDS	Rupees Two Thousand Five Hundred and Ten only
ACCOUNT BRANCH ID	1283
ACCOUNT BRANCH NAME	BANDEL BAZAR
REFERENCE NUMBER	005302001
CIN NUMBER	(BSRCode-Txn Date-Challan No) 0211775-02012019-00133

Your tax amount is successfully credited to 01775 - WORLI Branch

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INDEPENDENT AUDITORS' REPORT

**TO,
THE MEMBERS OF ROY CHOWDHURY DEVELOPERS PVT. LTD.**

Report on the Financial Statements

We have audited the accompanying financial statements of **ROY CHOWDHURY DEVELOPERS PVT. LTD.** ("the Company"), which comprises the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Suhas Mitra



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2018**, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2018** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2018** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 06/08/2018

Place : Kolkata

FOR SUHAS MITRA & COMPANY

(Chartered Accountants)

FRN : 330156E

CA. SUHAS MITRA

Proprietor

M.No. : 302855



“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of ROY CHOWDHURY DEVELOPERS PVT. LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of ROY CHOWDHURY DEVELOPERS PVT. LTD. Company Private Limited (“The Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

Suhas Mitra



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 06/08/2018
Place : Kolkata

FOR SUHAS MITRA & COMPANY
(Chartered Accountants)
FRN : 330156E

CA. SUHAS MITRA
Proprietor
M.No. : 302855

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED
20/C/4, Shib Chandra Deb Street, Post Konnagar, Dist Hooghly 712235

Balance Sheet as at 31st March, 2018

Sl.No.	Particulars	Notes	Amount in ₹ As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
I. EQUITY AND LIABILITIES				
(1)	Shareholder's Funds			
	(a) Share Capital	1	150,000.00	150,000.00
	(b) Reserves and Surplus	2	68,317.00	65,861.00
(2)	Share Application Money Pending Allotment		Nil	Nil
(3)	Non - Current Liabilities			
	(a) Long Term Borrowings (From Director)	3	3,964,800.00	4,290,800.00
(4)	Current Liabilities			
	(a) Short Term Borrowings (Advance Booking)	4	679,000.00	679,000.00
	(b) Trade Payables	5	-	-
	(c) Other Current Liabilities	6	76,000.00	41,800.00
	(d) Short-Term Provisions	7	1,746.00	35,418.00
	Total		<u><u>4,939,863.00</u></u>	<u><u>5,262,879.00</u></u>
II. ASSETS				
(1)	Non-Current Assets			
	(a) Fixed Asset			
	(i) Tangible Assets	8	10,366.00	13,987.00
	(b) Non-Current Investments	9	-	-
	(c) Deferred Tax Assets (net)	10	1,027.00	378.00
	(d) Long Term Loans and Advances	11	-	-
(2)	Current Assets			
	(a) Inventories	12	4,790,800.00	4,790,800.00
	(b) Trade Receivables	13	-	-
	(c) Cash and Cash Equivalents	14	78,870.00	379,314.00
	(d) Short-Term Loans and Advances	15	58,800.00	78,400.00
	Total		<u><u>4,939,863.00</u></u>	<u><u>5,262,879.00</u></u>

The Notes referred to above are an integral part of Balance Sheet.
Significant Accounting Policies and Notes on Accounts as Note ' 23 '

As per our Report of even date attached.
SUHAS MITRA & COMPANY
Chartered Accountants
Firm Reg. No. 330156E

Suhas Mitra

(CA SUHAS MITRA)
Proprietor
Membership No. 302855
Place : Kolkata
Date : 06.08.2018

For and on behalf of the board,
For ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Karabi Roy Chowdhury

Subhasish Roy Chowdhury

(SUBHASISH ROY CHOWDHURY)
Director
(DIN : 07418215)

(KARABI ROY CHOWDHURY)
Director
(DIN : 07418198)

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED
20/C/4, Shib Chandra Deb Street, Post Konnagar, Dist Hooghly 712235

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Notes	Amount in ₹ As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
I. Revenue from Operations	16	-	-
II. Other Incomes	17	200,000.00	700,000.00
III. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	-	500,000.00
IV. Total Revenue (I +II+III)		200,000.00	1,200,000.00
<i>V Expenses:</i>			
Cost of Materials Consumed	19	-	-
Purchase of Stock-in-Trade	20	-	500,000.00
Finance Costs	21	2,538.00	730.00
Other Expenses	22		
(a) Manufacturing Expenses		48,000.00	48,000.00
(b) Administrative, Selling & Other Expenses		142,288.00	534,956.00
Total Expenses		192,826.00	1,083,686.00
VI. Profit before Depreciation & Tax		7,174.00	116,314.00
Depreciation and Amortization Expenses	8	3,621.00	2,913.00
VII. Profit before Tax		3,553.00	113,401.00
VIII. Tax Expenses:			
(1) Current Tax		1,746.00	35,418.00
(2) Deferred Tax		(649.00)	(378.00)
(3) Tax Relating to Earlier Years		Nil	Nil
Total (1+2+3)		1,097.00	35,040.00
IX. Profit/(Loss) for the period (VII - VIII)		2,456.00	78,361.00
Transfer to General Reserve		246.00	7,836.00
Profit/(Loss) Brought Forward		58,025.00	(12,500.00)
Profit/(Loss) carried down to Balance Sheet		60,235.00	58,025.00
X. Earning per equity share:			
Basic		0.16	5.22

The Notes referred to above are an integral part of Balance Sheet.
Significant Accounting Policies and Notes on Accounts as Note ' 23 '

As per our Report of even date attached
SUHAS MITRA & COMPANY
Chartered Accountants
Firm Reg. No. 330156E

Suhas Mitra

(CA SUHAS MITRA)
Proprietor
Membership No. 302855
Place : Kolkata
Date : 06.08.2018

For and on behalf of the board,
For ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Subhasish Roy Chowdhury

(SUBHASISH ROY CHOWDHURY)
Director
(DIN : 07418215)

Karabi Roy Chowdhury

(KARABI ROY CHOWDHURY)
Director
(DIN : 07418198)

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Notes To Financial Statement For The Year Ended 31st March, 2018

Notes : 1 Share Capital

AUTHORISED SHARE CAPITAL :

250000 Equity Shares of Rs. 10/- each

ISSUED ,SUBSCRIBED & PAID UP CAPITAL :

150000 Equity Shares of Rs. 10/- each fully paid up

Amount in ₹ As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
2,500,000.00	2,500,000.00
150,000.00	150,000.00
150,000.00	150,000.00

1(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	No of Shares (17-18)	No of Shares (16-17)	Amount in Rs. March, 2018	Amount in Rs. March, 2017
AUTHORISED SHARE CAPITAL				
At the beginning of the period	250,000	250,000	2,500,000.00	2,500,000.00
Issued during the period	-	-	-	-
Closing at the end of the period	250,000	250,000	2,500,000.00	2,500,000.00
ISSUED SHARE CAPITAL				
At the beginning of the period	15,000	15,000	150,000.00	150,000.00
Issued during the period	-	-	-	-
Closing at the end of the period	15,000	15,000	150,000.00	150,000.00

1(b) Terms/ Rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-each. Each holder of equity shares is entitled to one vote per share.

The dividend declared by the Board of directors is subject to approval of the Shareholders in the Annual General Meeting. However, the Company has not declared any dividend since incorporation.

1(c) The Company does not have any Holding Company.

1(d) Details of shareholders holding more than 5% shares of the Company.	No of Shares (17-18)	No of Shares (16-17)	% of Shares holding (17-18)	% of Shares holding (16-17)
Name of the Share Holders				
Subhasis Roy Chowdhury	5,000	5,000	33.33%	33.33%
Karabi Roy Chowdhury	5,000	5,000	33.34%	33.34%
Sambo Roy Chowdhury	5,000	5,000	33.33%	33.33%

1(e) There are no Shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment.

1(f) The Company has not allotted any shares in pursuant to contract without payment being received , in immediately 5 preceding years.

1(g) As on balance sheet date there are no securities convertible into equity/preference shares.

1(h) As on balance sheet date there are no call due and unpaid.

Sukam Mishra

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Notes To Financial Statement For The Year Ended 31st March, 2018

	Amount in ₹ As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
Notes : 2 Reserve & Surplus		
Special Resrve		
Balance as per Last Account	7,836.00	-
Add : Created During the year	246.00	7,836.00
(A)	8,082.00	7,836.00
Profit & Loss Account		
Balance as per Last Account	58,025.00	(12,500.00)
Add : Profit / (Loss) for the year	2,456.00	78,361.00
Less : Transferred to Special Reserve	(246.00)	(7,836.00)
(B)	60,235.00	58,025.00
(A+B)	68,317.00	65,861.00
Notes : 3 Long-Term Borrowings		
Secured Loan - From Director	3,964,800.00	4,290,800.00
Total (A+B)	3,964,800.00	4,290,800.00
Notes : 4 Short-Term Borrowings		
A) Secured Loans		
Short Term Loan - From Customer		
Advance against Flat	679,000.00	679,000.00
Total (A+B)	679,000.00	679,000.00
Notes : 5 Trade Payables		
For Goods	-	-
Total (A+B)	-	-
Notes : 6 Other Current Liabilities		
Current Liabilities	55,000.00	31,800.00
Audit Fees Payable	21,000.00	10,000.00
Total (A+B)	76,000.00	41,800.00
Notes : 7 Short-Term Provisions		
For Taxation	1,746.00	35,418.00
Total (A+B)	1,746.00	35,418.00
Notes : 9 Non-Current Investments		
Long Term Investment	-	-
Total (A+B)	-	-
Notes : 10 Deferred Tax Assets (net)		
Related to Fixed Assets	378.00	-
Add: On Current Depreciation	649.00	378.00
Total (A+B)	1,027.00	378.00

Subhas Mishra

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED
20/C/4, Shib Chandra Deb Street, Post Konnagar, Dist Hooghly 712235

STATEMENT OF FIXED ASSETS AS ON 31ST MARCH 2018
(RATE OF DEPRECIATION IN PURSUANCE OF SCHEDULE II OF THE COMPANIES ACT 2013)

Notes - 8 Tangible Assets

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Cost of Assets on 01.04.2017	Addition During the Year	Deletion During the Year	Total Value on 31.03.2018	Accumulated Depreciation upto 01.04.2017	Rate %	During the Year	Total Accum. Depr. Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
Furniture & Fixture	16,900.00	-	-	16,900.00	2,913.00	25.89%	3,621.00	6,534.00	10,366.00	13,987.00
Total:	16,900.00	-	-	16,900.00	2,913.00		3,621.00	6,534.00	10,366.00	13,987.00
Previous Year :	-	16,900.00	-	16,900.00	-		2,913.00	2,913.00	13,987.00	-

Suban Mishra

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

Notes To Financial Statement For The Year Ended 31st March, 2018

	Amount in ₹ As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
Notes : 11 Long-Term Loans & Advances	-	-
Notes : 12 Inventories		
Work-in Progress	4,790,800.00	4,790,800.00
	4,790,800.00	4,790,800.00
Notes : 13 Trade Receivables		
Debtors outstanding for a period exceeding six months Considered Good		
Other Debtors Considered Good	-	-
	-	-
Notes : 14 Cash & Cash Equivalents		
Cash in Hand (as certified by a Director)	70,110.00	41,044.00
<u>Balance with Scheduled Banks :</u>		
In Current Account	8,760.00	338,270.00
	78,870.00	379,314.00
Notes : 15 Short-term Loans & Advances		
A) Secured Advances		
Advance to Suppliers	Nil	-
(Unsecured & Considered Good - Advance recoverable)		
Misc. Expenses to the extent of not W/o.	58,800.00	78,400.00
	58,800.00	78,400.00

Suhani Mittal

ROY CHOWDHURY DEVELOPERS PRIVATE LIMITED

NOTES TO PROFIT & LOSS STATEMENT

	Year ending As at 31st March, 2018	Year ending As at 31st March, 2017
Notes : 16 Revenue from Operations	-	-
Notes :17 Other Incomes		
Sale of Demolish Building Material	200,000.00	700,000.00
	200,000.00	700,000.00
Notes : 18 Changes in Inventories of Finished Goods, Work-in- Progress and Stock- in- Trade		
Closing Stock of :		
Work-in Progress	4,790,800.00	4,790,800.00
Opening Stock of :		
Work-in Progress	4,790,800.00	4,290,800.00
Increase/(Decrease) in Stock (A-B)	-	500,000.00
Notes : 19 Cost of Materials Consumed		
A) Raw Material Consumed		
Opening Stock	-	-
Less : Closing Stock	-	-
Raw Material Consumed	-	-
Total (A)	-	-
Notes : 20 Purchase of Stock-in-Trade		
Purchase	-	500,000.00
	-	500,000.00
Notes : 21 Finance Costs		
Bank Charges & Processing Fees	2,538.00	730.00
	2,538.00	730.00
Notes : 22 Other Expenses		
A) Manufacturing Expenses		
Wages, Salaries & Bonus	48,000.00	48,000.00
Total (A)	48,000.00	48,000.00
B) Administrative, Selling & Other Expenses		
Audit Fees	11,000.00	5,000.00
Accounting Fees	25,000.00	25,000.00
Directors Remuneration	-	360,000.00
Electricity Expenses	13,610.00	12,360.00
Professional Tax	2,500.00	2,500.00
General Expenses	3,711.00	13,663.00
Filing Fees	4,000.00	1,800.00
Duties & Taxes	4,263.00	-
Licence (other)	-	18,500.00
Legal & Professional Fees	6,500.00	-
Miscellaneous Expenses	1,470.00	6,580.00
Printing & Stationery	1,560.00	3,233.00
Telephone Expenses	1,710.00	2,410.00
Site Expenses	29,715.00	35,660.00
Subscription	-	5,000.00
Travelling & Conveyance	17,649.00	23,650.00
Preliminary Expenses w/o.	19,600.00	19,600.00
Total (B)	142,288.00	534,956.00

Suhar Min

ROY CHOWDHURY DEVELOPERS PVT. LTD.
(CIN : U45400WB2016PTC210029)

20/C/4, Shib Chandra Deb Street, Post Konnagar, District Hooghly-712235

Note no : 23

Significant Accounting Policies

- Basis of Accounting**
The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 2013 and applicable mandatory Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- Investment**
Investments that are readily realizable and intended to be held for not more than a year are classified as Current Investments. All other Investments are classified as Non Current Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Non Current Investments are considered 'at cost' on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments..
- Inventories**
Valuation of Inventories has been done at Cost.
- Sundry Debtors**
Debtors are subject to confirmation.
- Sundry Creditors**
Sundry Creditors Are subject to Confirmation.
- Retirement Benefits**
Gratuity, other ex-gratia benefits and leave encashment are accounted on cash basis. Provisions for Provident Fund, Super annuation, pension and ESIC are not applicable to the company as number of employees are below statutory limit.
- Segment Reporting**
Segment are identified in line with the Accounting Standard on Segment Reporting (AS - 17) taking into account the organization structure as well as the differential risk and returns of the segments. The unallocable items include income and expenses items which are nor directly identifiable to any segment and therefore nor allocated to any business segment.
- Contingent Liability**
No Provision is made for liabilities which are contingent in nature but if material, the same are disclosed by way of notes to the accounts.

FOR ROY CHOWDHURY DEVELOPERS PVT. LTD.

Subhasis Roychowdhury
(Director)

Karabi Roychowdhury
(Director)

As Per Audit Report of Even Date
FOR SUHAS MITRA & COMPANY
(Chartered Accountants)
FRN : 330156E

Suhan Mitra

CA. SUHAS MITRA
(Proprietor)

Membership No : 302855

Place : Kolkata
Date : 06/08/2018

ROY CHOWDHURY DEVELOPERS PVT. LTD.

(CIN : U45400WB2016PTC210029)

20/C/4, Shib Chandra Deb Street, Post Konnagar, District Hooghly-712235, West Bengal

Notes : 23

Notes to Account for the period ended 31st March, 2018

01. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.

02. The Financial Statements and Notes on accounts have been prepared as per the Companies Act, 2013 with their Schedule as the same is effective from 1st April, 2014.

03. Related Party Disclosure :

As per accounting standard 18 the information for related parties is given below:

ASSOCIATES	-	None
SUBSIDIARIES	-	None

04. Disclosure as per MSMED Act

The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2018, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

05. LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	KARABI ROYCHOWDHURY	5000	33.34
2	SUBHASIS ROYCHOWDHURY	5000	33.33
3	SAMBO ROY CHOWDHURY	5000	33.33
Total		15000	100.00

06. PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	11000.00	5000.00
Total		11000.00	5000.00

Suhan Mitra

07. No provision has been made for Deferred Tax Assets on account of carried forward loss for the year as per the Income Tax Act, in view of uncertainty of income that will be available in future for realisation of the said asset. The company will recognise the deferred tax liabilities/assets on the timing differences for the period in which there is virtual certainty of future income by way of prudence in accordance with AS-22 " Accounting For Taxes On Income " issued by the Institute of Chartered Accountants of India.

08. Figures have been regrouped and rearranged wherever found necessary.

As Per our audit report of even Date
FOR SUHAS MITRA & COMPANY
(Chartered Accountants)

FRN : 330156E

Suhas Mitra

CA. SUHAS MITRA
(Proprietor)

Mem. No : 302855

FOR ROY CHOWDHURY DEVELOPERS PVT. LTD.

Karabi Roychowdhury

KARABI ROYCHOWDHURY

(Director)

(DIN-07418198)

Subhasis Roy Chowdhury

SUBHASIS ROYCHOWDHURY

(Director)

(DIN-07418215)

Place : Kolkata

Date : 06/08/2018