

SHREE GANESHAYA INFRAPROJECTS LIMITED

DIRECTORS REPORT

CIN No: U70101WB2006PLC110807

Authorized Capital: Rs. 5 cr 34 Lac

Your Directors have pleasure in presenting the Annual Report together with the Annual Accounts and the Auditors Report for the year ended 31st March 2016.

FINANCIAL RESULTS :

	Year ended on 31st March, 2016 (Amount in Rs.)	Year ended on 31st March, 2015 (Amount in Rs.)
Profit / (Loss) Before Tax	5335575	8166422
Less: Provision for Taxation		
- Current Tax	1498220	2628571
- Deferred Tax	(96044)	(105147)
Profit / (Loss) after Tax	3933399	5642998
Balance brought from last year	17592972	11949974
Less: Short (Excess) Provision(Net)	172002	--
Less: Prior period adjustment/ TDS W/off	50843	--
Balance carried to Balance Sheet	21303526	17592972

STATE OF COMPANY'S AFFAIR:

The directors of the company are taking necessary and prospective steps to enlarge the activities and attain a good prospect in future.

DIVIDEND

With a view to converse the resources for long-term growth, your Directors do not recommend any dividend for the year under review.

CHANGE IN NATURE OF BUSINESS

There is no change in nature of business of the company during the year.

RESERVES

The Board recommends that no amount is required to be transferred to statutory reserve for the year.

INTERNAL CONTROL SYSTEM

The company has in place adequate systems of internal control to ensure compliances with policies and procedures

DEPOSITS

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

EXTRACT OF ANNUAL RETURN

The extract of the annual return is annexed herewith to this report.

PARTICULARS OF EMPLOYEES

The provisions of Section 197(12) of the Companies Act, 2013 along with the rules framed there under, as amended are not applicable to the company as no employee was in receipt of remuneration to the extent laid down therein.

NUMBER OF MEETINGS OF THE BOARD

The company has conducted Seven Board Meetings during the current financial under review.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments, affecting the financial position of the company, has taken place between the end of the financial year of the company to which this financial statement relate and the date of this report.

DIRECTORS

There were no appointment/resignation/cessations of the director during the year under review.

RISK MANAGEMENT POLICY

The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The company has in place adequate risk management policy. No risks were identified during the year which in our opinion may threaten the existence of the company.

DIRECTORS REPOSIBILITY STATEMENT

Your Directors Confirm:-

- i) That in the preparation of the accounts for the year ended on 31st March 2016 the Applicable accounting standards had been followed and there are no material departures;
- ii) That the selected accounting policies are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and applied them consistently;
- iii) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and for detecting fraud and other irregularities;

- iv) That accounts for the year ended on 31st March 2016 has been prepared on a going concern basis.
- v) That proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS

M/s. RSVPC & Company, Chartered Accountant, Kolkata, the Auditor of the company, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

ACCOUNTS

The auditor has referred to certain notes to the accounts which are self explanatory.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNING AND OUTGO

The Company has no activity relating to conservation of energy or technology absorption. The company has no foreign earnings and outgoes during the year under review.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

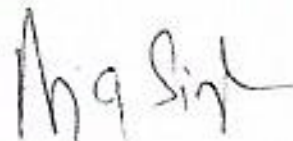
- a) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme and ESOS.

ACKNOWLEDGEMENTS

The Board expresses its deep appreciation for the diligent services rendered by each member of the staff, bankers and members of the company throughout the year.

PLACE : Kolkata
DATE : 10.08.2016

For & on Behalf of the Board



CHAIRMAN

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70101WB2006PLC110807
2	Registration Date	26-07-2006
3	Name of the Company	SHREE GANESHAYA INFRAPROJECTS LIMITED
4	Category/Sub-category of the Company	Company Limited By Shares Indian Non Government Company
5	Address of the Registered office & contact details	613 JASHMIN TOWER 31SHAKESPEARE SARANI, KOLKATA-700017
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction of buildings	4100	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/ULN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL	NIL	NIL	-	NIL
2					
3					

IV. SHARE HOLDING PATTERN	
(Equity share capital breakup as percentage of total equity)	

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any other									
Sub Total (A) (1)									
(2) Foreign									
a) NRI Individuals									
b) Other Individuals									
c) Bodies Corp									
d) Any other									
Sub Total (A) (2)									
TOTAL (A)	Shree Ganeshaya Infraprojects Ltd.				Shree Ganeshaya Infraprojects Ltd.				

M. G. Singh

M. G. Singh

	Shareholding								
	Insurance								
	Capital Funds								
	Banks / FI								
	c) Central Govt								
	d) State Govt(s)								
	e) Venture Capital Funds								
	f) Insurance Companies								
	g) FII								
	h) Foreign Venture Capital Funds								
	i) Others (specify)								
	Sub-total (B)(1):-								
	2. Non-Institutions								
	a) Bodies Corp								
	i) Indian								
	ii) Overseas								
	b) Individuals								
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh								
	ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh								
	c) Others (specify)								
	Non Resident Indians								
	Overseas Corporate Bodies								
	Foreign Nationals								
	Clearing Members								
	Trusts								
	Foreign Bodies - D R								
	Sub-total (B)(2):-								
	Total Public (B)								
	C. Shares held by Custodian for GDRs & ADRs								
	Grand Total (A+B+C)								

(iii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1								
2								
3								
4								

Shree Ganeshaya Infraprojects Ltd.

M. G. Singh
Director

[Handwritten Signature]

Change In Promoters' Shareholding (please specify, if there is no change)

Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
1 SURESH SINGH						
At the beginning of the year			1,20,000	2.35%	1,20,000	2.35%
Changes during the year			-	0.00%	-	0.00%
At the end of the year			1,20,000	2.35%	1,20,000	2.35%
2 MANORAMA SINGH						
At the beginning of the year			9,30,000	18.22%	9,30,000	18.22%
Changes during the year			-	0.00%	-	0.00%
At the end of the year			9,30,000	18.22%	9,30,000	18.22%
3 AJAY SINGH						
At the beginning of the year			37,36,400	73.18%	37,36,400	73.18%
Changes during the year			38,620	0.75%	38,620	0.75%
At the end of the year			37,75,020	73.94%	37,75,020	73.94%
4 SANJAY SINGH						
At the beginning of the year			80,070	1.57%	80,070	1.57%
Changes during the year			-	0.00%	-	0.00%
At the end of the year			80,070	1.57%	80,070	1.57%
5 AJAY SINGH						
At the beginning of the year			38,630	0.76%	38,630	0.76%
Changes during the year			(38,630)	-0.76%	(38,630)	-0.76%
At the end of the year			-	0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	ESSEM MARKETING LTD						
	At the beginning of the year			2,00,000	3.92%	2,00,000	3.92%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,00,000	3.92%	2,00,000	3.92%
2	BAJRANG DEAL.COM PVT LTD.						
	At the beginning of the year			300	0.00%	300	0.00%
	Changes during the year			90	0.00%	90	0.00%
	At the end of the year			390	0.00%	390	0.00%
3	ANUP GUPTA						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			10	0.00%	10	0.00%
	At the end of the year			10	0.00%	10	0.00%
4	PROLAY MONDAL						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			10	0.00%	10	0.00%
	At the end of the year			10	0.00%	10	0.00%
5	BUDESHWAR VYAPAAR PVT LTD.						
	At the beginning of the year			100	0.00%	100	0.00%
	Changes during the year			(100)	0.00%	(100)	0.00%
	At the end of the year			-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

Shree Ganesha Infraprojects Ltd.

Director

Director

INDEBTEDNESS

of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5,85,663.00	81,00,000.00	-	86,85,663.00
ii) Interest due but not paid	-	1,64,180.00	-	1,64,180.00
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	5,85,663.00	82,64,180.00	-	88,49,843.00
Change in Indebtedness during the financial year				
* Addition	-	250,27,949	-	250,27,949
* Reduction	(4,03,227)	-	-	(4,03,227)
Net Change	(4,03,227)	250,27,949	-	246,24,722
Indebtedness at the end of the financial year				
i) Principal Amount	1,82,436	331,27,949	-	333,10,385
ii) Interest due but not paid	-	15,20,319	-	15,20,319
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,82,436	346,48,268	-	348,30,704

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

SN	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		Name	Designation	
		AJAY SINGH	Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	36,00,000		36,00,000
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-		-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-		-
2	Stock Option			
3	Secured Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)	36,00,000		36,00,000
	Ceiling as per the Act			

B. Remuneration to other Directors

SN	Particulars of Remuneration	Name of Directors		Total Amount (Rs./Lac)
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			36,00,000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

Mig Singh

Shree Ganeshaya Infraprojects Ltd.

Manager Sign

Information to Key Managerial Personnel other than MD/Manager/WTD

	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Shree Ganeshaya Infraprojects Ltd.

M. G. Singh
Director

[Handwritten Signature]



INDEPENDENT AUDITOR'S REPORT

To The Members of
M/S SHREE GANESHAYA INFRAPROJECTS LIMITED
CIN NO: U70101WB2006PLC110807

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/S SHREE GANESHAYA INFRAPROJECTS LIMITED**, ('the Company') which comprises the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In case of the Balance Sheet of the state of affairs of the Company as at 31st March 2016.
- ii) In case of the Profit & Loss Account of the Profit of the Company for the year ended on that date.
- iii) In case of the Cash Flow Statement of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we have given in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable to the Company.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of those books.





- c) The said Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of accounts.
- d) In our opinion the balance sheet, Profit & Loss Account & Cash Flow Statement comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified in as on 31st March 2016 in terms of provision of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses. Hence, no provision is required to be created; and
 - iii) There were no amount which is required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Kolkata
Date: 10.08.2016



FOR RSVPC & Company
Chartered Accountants
Firm Reg. No. 315118E

(Vinod Kumar Jain - Partner)
M. No. 052566



"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to paragraph 3 of our report of even date)

As required by the Companies (Auditor's report) Order, 2016, amended and issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Companies Act, 2013 and according to the information and explanations given to us and on the basis of such checks as we considered appropriate, we further state that:

1. a) The company has purchased fixed assets during the year. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
c) The title deeds of immovable properties are held in the name of the company.
2. a) The management has conducted the physical verifications of inventory at reasonable intervals.
b) The discrepancies noticed on physical verification of the inventory as compared to book records which has been properly dealt with in the books of account were not material.
3. a) As far as ascertained from the relevant records so maintained and based on the management representation, the Company has not granted any loan secured or unsecured to companies firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the clause 3 (iii) (a) to (c) of the Companies (Auditor's Report) Order, 2016 is not applicable to it.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.





6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the services rendered by the Company.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as on 31st March 2015 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no material dues of income tax, sales tax or wealth tax or service tax or custom duty or excise duty or value added tax or cess which have not been deposited with the appropriate authorities on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders. The Company has not taken any loan from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures and the information given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon our audit procedures performed and explanations given to us, no managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act. Accordingly the provision of clause 3 (xi) of the Order are not applicable and hence not commented upon.



12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xiii) of the Order are not applicable to the Company.
13. In our opinion all transactions with the related parties are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore the provisions of Clause 3 (xiv) of the Order are not applicable to the Company.
15. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under Section-45IA of the Reserve Bank of India Act, 1934, and accordingly the provision of clause 3(xiv) of the order are not applicable to the company.

Place: Kolkata
Date: 10.08.2016

FOR RSVPC & Company
Chartered Accountants
Firm Reg. No. 315118E

(Vinod Kumar Jain - Partner)
M. No. 052566



"Annexure B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SHREE GANESHAYA INFRAPROJECTS LIMITED, ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements for the year ended on that date.

Managements Responsibility for Internal Financial Control

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




RSVPC & CO.
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 10.08.2016

FOR RSVPC & Company
Chartered Accountants
Firm Reg. No. 315118E


(Vinod Kumar Jain - Partner)
M. No. 052566

SHREE GANESHAYA INFRAPROJECTS LTD.

BALANCE SHEET AS AT 31ST MARCH, 2016

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>Figure as at the end of current reporting period</u>	<u>Figure as at the end of previous reporting period</u>
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
• (a) Share Capital	1	510,55,000	510,55,000
(b) Reserves and Surplus	2	393,03,527	355,92,972
(2) Non-Current Liabilities			
Long-Term Borrowings	3	-	3,64,872
(3) Current Liabilities			
(a) Short-Term Borrowings	4	331,27,949	81,00,000
(b) Trade Payable	5	748,66,433	1082,07,392
(c) Other current liabilities	6	164,18,663	240,69,696
(d) Short-term Provisions	7	14,98,220	46,86,888
TOTAL		2162,69,792	2320,76,820
II. ASSETS			
(1) Non-current assets			
• (a) Fixed Assets			
Tangible Assets	8	25,67,140	19,54,499
(b) Deferred-tax Assets(net)	24(iv)	3,19,248	2,23,204
(c) Long-term Loans & Advances	9	1,69,393	30,83,054
(2) Current assets			
(a) Investments	10	316,86,000	-
(b) Inventories	11	1220,27,715	1311,27,821
(c) Trade Receivable	12	338,91,126	362,63,134
(d) Cash and cash equivalents	13	126,81,906	91,74,936
(e) Short-term Loans & Advances	14	128,84,596	500,15,643
(f) Other current assets	15	42,667	2,34,530
TOTAL		2162,69,792	2320,76,820

Statement Of Significant Accounting Policies
And Practices & Notes on financial statement 24

The Note referred to above form an integral part of the Balance Sheet

In terms of our report of even date attached herewith

For RSVPC & Co.
Chartered Accountants
Firm Regn.No.-315118E

VINOD KUMAR JAIN
PARTNER
Mem No. 052566
Kolkata, the 10th day of August, 2016

Shree Ganeshaya Infraprojects Ltd.
Director

SHREE GANESHAYA INFRAPROJECTS LTD.**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>Figure for the current reporting period</u>	<u>Figure for the previous reporting period</u>
I. Revenue from operations	16	1124,59,788	2121,48,226
II. Other Income	17	18,60,384	8,34,896
III. Total Revenue (I + II)		1143,20,172	2129,83,123
IV. <u>Expenses:</u>			
(a) Purchase of Equity Shares		51,74,325	-
(a) Construction Activity Expenses	18	865,09,130	2540,73,932
(b) Changes in Inventories of WIP	19	91,00,105	(550,86,420)
(c) Employee Benefits Expenses	20	7,59,478	6,18,752
(d) Depreciation and Amortization Expenses	21	8,25,189	8,12,663
(e) Finance Cost	22	15,54,386	25,87,134
(e) Other expenses	23	50,61,984	18,10,639
Total Expenses		1089,84,596	2048,16,700
V. Profit before exceptional and extraordinary items and tax (III - IV)		53,35,575	81,66,422
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		53,35,575	81,66,422
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		53,35,575	81,66,422
X. <u>Tax expense:</u>			
(1) Current tax		14,98,220	26,28,571
(2) Deferred tax		(96,044)	(1,05,147)
		14,02,176	25,23,424
XI. Profit(Loss) for the period (IX-X)		39,33,399	56,42,998
XVI. <u>Earning per equity share:</u>			
Basic & Diluted		0.77	1.11

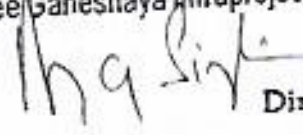
Statement Of Significant Accounting Policies
And Practices & Notes on financial statement


24

The Note referred to above form an integral part of the Profit & Loss Account

In terms of our report of even date attached herewith

For RSVPC & Co.
Chartered Accountants
Firm Regn.No.-315116E

Shree Ganeshaya Infraprojects Ltd.

Director


VINOD KUMAR JAIN
PARTNER
Mem No. 052566
Kolkata, the 10th day of August, 2016



SHREE GANESHAYA INFRAPROJECTS LTD.

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

	NO. OF SHARES AS AT 31.03.2016	NO. OF SHARES AS AT 31.03.2015	FIGURES AS AT 31.03.2016	FIGURES AS AT 31.03.2015
NOTE NO. - 1				
(a) Share Capital				
Authorised	5340000	5340000	534,00,000	534,00,000
Issued, Subscribed and Paid-up	5105500	5105500	510,55,000	510,55,000
(b) Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting period				
Outstanding at the beginning of the period			51,05,500	51,05,500
Share allotted against exercise of employees stock option scheme			-	-
Share allotted against which earlier kept in abeyance due to legal case pending			-	-
Outstanding at the end of the period			51,05,500	51,05,500

(c) Right, Preferences and Restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of `10/- . Each holder of equity shares is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(d) Details of shareholder holding more than 5% shares in the Company

Name of the shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No of shares	% of holding	No of shares	% of holding
(Equity shares of Rs. 10 each fully paid up)				
1. MANORAMA SINGH	930000	18.22%	9,30,000	18.22%
2. AJAY SINGH	3775020	73.94%	37,36,400	73.18%

NOTE NO. - 2

RESERVE & SURPLUS

(a) Securities Premium

Balance as per Last Account
Add/(Less): During the year

	180,00,000	180,00,000
(A)	<u>180,00,000</u>	<u>180,00,000</u>

(b) Profit & Loss Account

Balance as per Last Account
Transfer from/ (to) Profit & Loss Account
Less: Short (Excess) Provision(Net)
Less: TDS adjustment

	175,92,972	119,49,974
	39,33,399	56,42,998
	1,72,002	-
	50,843	-
(B)	<u>213,03,527</u>	<u>175,92,972</u>
(A + B)	<u><u>393,03,527</u></u>	<u><u>355,92,972</u></u>

NOTE NO. - 3

LONG TERM BORROWINGS

Term Loans

Secured Loans

from Banks (Secured against Hypothecation of Motor Car)

	-	3,64,872
		<u>3,64,872</u>

NOTE NO. - 4

SHORT TERM BORROWINGS

Unsecured Loans

Loans repayable on demand
From Body Corporate



	331,27,949	81,00,000
	<u>331,27,949</u>	<u>81,00,000</u>

Shree Ganeshaya Infraprojects Ltd.

Man Singh
Director

Sanjay Singh

SHREE GANESHAYA INFRAPROJECTS LTD.

	<u>FIGURES AS AT</u> <u>31.03.2016</u>	<u>FIGURES AS AT</u> <u>31.03.2015</u>
NOTE NO. - 5		
TRADE PAYABLE		
Sundry Creditors	748,66,433	1082,07,392
	<u>748,66,433</u>	<u>1082,07,392</u>
NOTE NO. - 6		
OTHER CURRENT LIABILITIES		
Current maturities of long-term debt	1,82,436	2,20,791
Interest accrued and due on borrowings	15,20,319	1,64,180
Advances		
- Body Corporates	141,00,000	141,00,000
- Customers	-	2,00,000
Creditors for Expenses	2,32,519	45,600
Statutory Dues	34,179	78,826
Bank (Overdrawn)	3,49,210	92,60,298
	<u>164,18,663</u>	<u>240,69,696</u>
NOTE NO. - 7		
Short-term Provisions		
Provision for Income Tax	14,98,220	46,86,888
	<u>14,98,220</u>	<u>46,86,888</u>
NOTE NO. - 9		
LONG TERM LOANS & ADVANCES		
Security Deposits	1,69,393	1,63,054
Advances for Land	-	29,20,000
	<u>1,69,393</u>	<u>30,83,054</u>
NOTE NO. - 10		
Short Term Investments		
Axis Enhanced Arbitrage Mutual Fund	316,86,000	-
	<u>316,86,000</u>	<u>-</u>
NOTE NO. - 11		
INVENTORIES		
Project work-in-progress(At Cost)	782,70,127	907,31,389
Closing Inventories of Finished Goods-Flats(At Cost)	385,83,263	403,96,432
Closing Inventories of Equity Shares(At Cost)	51,74,325	-
	<u>1220,27,715</u>	<u>1311,27,821</u>
NOTE NO. - 12		
TRADE RECEIVABLE		
Amount Receivable from Customers	104,22,954	338,91,125.93
More than 6 month	234,68,172	362,63,134
-Others	-	-
	<u>338,91,126</u>	<u>362,63,134</u>
NOTE NO. - 13		
CASH & CASH EQUIVALENTS		
Balance with Bank	120,78,005	12,80,070
(Balance with Schedule Banks in Current Account)	6,03,901	1,74,949
Cash on Hand	-	77,19,917
(As Certified by the management)	-	-
Fixed Deposit with Bank	-	-
	<u>126,81,906</u>	<u>91,74,936</u>
NOTE NO. - 14		
Short Term Loans & Advances		
(Recoverable in Cash or in kind or for value to be received)		
Advances to Suppliers	99,17,883	105,46,084
Advance to Income Tax	15,00,000	43,36,770
Cenvat	6,15,117	10,81,724
Income Tax Refundable	8,51,596	-
Other Advances	-	340,51,065
	<u>128,84,596</u>	<u>500,15,643</u>
NOTE NO. - 15		
OTHER CURRENT ASSETS		
(Recoverable in Cash or in kind or for value to be received)		
Tax Deducted at Source(upto FY 2014-15)	-	2,34,530
Tax Deducted at Source(FY 2015-16)	42,667	-
	<u>42,667</u>	<u>2,34,530</u>

Shree Ganeshaya Infraprojects Ltd.

Shree Ganeshaya Infraprojects Ltd.

SHREE GANESHAYA INFRAPROJECTS LTD.

- 8
ASSETS
in Assets

per Companies Act, 2013

Assets	GROSS BLOCK				DEPRECIATION				NET BALANCE	
	As on 01.04.2015 Rs.	Addition Amount	Dedu- ction Amount	As at 31.03.2016 Amount	upto 31.03.2015 Amount	For the Year Amount	Dedu- ction Amount	upto 31.03.2016 Amount	As at 31.03.2016 Amount	As at 31.03.2015 Amount
Motor Car	38,99,650	12,85,630	-	51,85,280	20,69,748	7,57,205	-	28,26,953	23,58,327	18,29,902
Canon Xerox computer	54,000	45,000	54,000	45,000	51,300	13,393	51,300	13,393	31,607	2,700
Aircondition	1,35,400	-	-	1,35,400	65,547	20,752	-	86,299	49,101	69,853
Television	58,125	-	-	58,125	6,381	13,472	-	19,853	38,572	52,044
Furniture & Fixture	-	28,000	-	28,000	-	5,203	-	5,203	22,797	-
Total	41,47,475	14,40,530	54,000	55,34,005	21,92,976	8,25,189	51,300	29,68,865	25,67,140	19,51,499
Previous Year	22,17,555	8,89,000	-	31,06,555	8,68,965	5,11,348	-	13,80,313	17,26,212	13,48,590

Shree Ganeshaya Infraprojects Ltd.

M. G. Singh
Director

Shree Ganeshaya Infraprojects Ltd.

Sanjay Singh
Director

(Signature)

SHREE GANESHAYA INFRAPROJECTS LTD.

NOTE FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Figure for the current reporting period	Figure for the previous reporting period
NOTE NO. - 16		
REVENUE FROM OPERATIONS		
Sale of project units (Percentage of completion method)	1124,59,788	2121,48,226
	<u>1124,59,788</u>	<u>2121,48,226</u>
NOTE NO. - 17		
Other Income		
a) Flat Cancellation & Oths (Net)	5,52,010	1,24,470
b) Interest on Fixed Deposit	2,37,968	1,95,251
c) Interest on Loan	-	5,15,175
d) Dividend on Mutual Fund	8,03,088	-
e) Profit on Sale of Assets	5,300	-
f) Other Income	2,17,924	-
g) Interest on IT Refund	44,094	-
	<u>18,60,384</u>	<u>8,34,896</u>
NOTE NO. - 18		
Construction Activity Expenses		
Purchase of Goods and Rawmaterials & others (Projects) etc.	865,09,130	2540,73,932
	<u>865,09,130</u>	<u>2540,73,932</u>
NOTE NO. - 19		
a) Changes in Inventories of WIP		
Opening Inventories of Projects (Work in-progress)	907,31,389	709,07,338
Less:- Closing Inventories of Projects (Work in-progress)	782,70,127	907,31,389
	<u>(A) 124,61,261</u>	<u>(198,24,051)</u>
b) Changes in Inventories of Finished Goods (Flats)		
Opening Inventories of Finished Goods (Flats & Car Parking)	403,96,432	51,34,063
Less - Closing Inventories of Finished Goods (Flats & Car Parking)	385,83,263	403,96,432
	<u>(B) 18,13,169</u>	<u>(352,62,369)</u>
c) Changes in Inventories of Equity Shares		
Opening Inventories of Equity Shares	51,74,325	-
Less:- Closing Inventories of Equity Shares	-	-
	<u>(B) (51,74,325)</u>	<u>-</u>
	<u>(A+B+C) 91,00,105</u>	<u>(550,86,420)</u>
NOTE NO. - 20		
Employee Benefit Expenses		
Salary & Bonus	7,56,000	6,06,000
Staff Welfare Expenses	3,478	12,752
	<u>7,59,478</u>	<u>6,18,752</u>
NOTE NO. - 21		
Depreciation and Amortization Expenses		
Depreciation	8,25,189	8,12,663
	<u>8,25,189</u>	<u>8,12,663</u>
NOTE NO. - 22		
Finance Cost		
Interest on loan	15,06,821	25,87,134
Interest on Car Loan	47,565	-
	<u>15,54,386</u>	<u>25,87,134</u>
NOTE NO. - 23		
OTHER EXPENSES		
Auditor's Remuneration	40,000	40,000
Audit Fee	2,00,000	2,00,000
Accounting Charges	5,234	1,624
Printing & Stationary	2,72,926	2,41,029
General expenses	21,326	13,563
Telephone Expenses	36,045	50,680
Traveling & Conveyance	36,00,000	8,00,000
Director Remuneration	51,493	3,10,712
Motor Car Expenses	15,300	10,250
Professional Charges	1,800	5,400
Filing Fees	5,00,312	1,28,296
Taxes & fee	3,17,548	9,085
Interest on Others	-	-
	<u>50,61,984</u>	<u>18,10,639</u>

Shree Ganeshaya Infraprojects Ltd.

SHREE GANESHAYA INFRAPROJECTS LTD.

Statement Of Significant Accounting Policies And Practices.

IE NO. - 24

SIGNIFICANT ACCOUNTING POLICIES

A. System of Accounting :

The financial statements are prepared under historical cost convention in accordance with applicable mandatory accounting standards and in accordance with the requirements of the Companies Act 2013. The Accounts has been prepared on the concept of going concern.

Recognition of Income & Expenditure

a) The company recognises revenue & expenses respectively by reference to stage of completion of contract activity at the reporting date. The company follows percentage of completion method and recognises revenue in the statement of profit & loss account in the accounting period in which the amount is received from the parties under agreement. The cost are usually recognised as an expenses in the statement of profit & loss account in the accounting period in which expenses related to construction are incurred to the extent project is recognised as complete at that stage

b) Other Expenses & Income of the company is recorded on accrual basis

C. Retirement Benefit :

(i) Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to statement of profit and loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contributions payable to the respective funds.

(ii) Gratuity Liability is defined benefit obligations and are charged to Statement of Profit & Loss as and when it arises only for eligible employees who have completed uninterrupted 5 years of their service successfully.

(iii) Value of encashable leave are encashed during the year and charged to the Statement of Profit & Loss.

D. Contingent Liability :

Contingent liabilities are not provided for but disclosed by way of notes, if any

E. Miscellaneous Expenditure

Preliminary expenses, Deferred Revenue Expenses & Share Issue expenses(if any) will be amortized as and when they are incurred.

F. Taxes on Income :

a) Current Tax is determined as per the amount of Tax payable in respect to taxable income for the year.

b) Deferred Tax arising on account of timing difference and which are capable of reversal in one or more subsequent years is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is a sufficient assurance with respect to reversal of the same in future years.

iii) 1. Earnings Per Share (EPS)

	Amount(Rs.)	Amount(Rs.)
Net Profit as per Profit & Loss A/c after Tax	39,33,399	56,42,999
Weighted Average number of equity shares for calculating EPS	51,05,500	51,05,500
Nominal Value of each equity share (Rs.)	10	10
Basic & Diluted Earning per share (Rs.)	0.77	1.11

iii) Earning & Expenditure in Foreign Currency

	NIL	
	31.03.2016	31.03.2015

iv) Deferred Tax Assets

	Amount	Deferred Tax Assets	Amount	Deferred Tax Assets
Difference of depreciation				
Excess of Depreciation charged			19,54,499	6,03,940
As per Books of account as	25,67,140	7,93,246	26,76,840	8,27,144
compared to Income Tax Act	36,00,304	11,17,494	(7,22,341)	(7,23,204)
Deferred tax Assets	(10,33,164)	(3,19,248)		

v) Project of Orchid (Joint Venture with other parties)

A) Total Land Area

OWNER	CHITTAK	% of Area
a) Suresh Vinimay (P) Ltd.	105.00	11.86
b) Ajay Vinimay (P) Ltd.	78.00	8.81
c) Shree Ganeshaya Infraprojects Ltd.	702.47	79.33
	885.47	100.00

B) Amount Receivable from Customers

a) Amount Received from Customers FY 2015-15	163,91,425
Total Amount receivable from Customers for FY 2015-15	163,91,425

C) Amount Transfer to followings as per MOU

OWNER	Amount(Rs.)	% of Area
a) Suresh Vinimay (P) Ltd.	2,62,263	1.60
b) Ajay Vinimay (P) Ltd.	2,29,480	1.40
	4,91,743	3.00



Shree Ganeshaya Infraprojects
M. G. Singh
Director

Shree Ganeshaya Infraprojects L
S. Ganeshaya
Director

SHREE GANESHAYA INFRAPROJECTS LTD.

4) Related party Disclosure

There were no transaction between the company and it related parties as required to be disclosed as per Accounting Standard 18, "Related Parties Disclosure". Accordingly, disclosures regarding the name of the transacting related party, nature of transaction, relationship between the parties and the amount outstanding as at the end of the accounting year has not been made.

Related

a) Key Management Personnel:

i) AJAY SINGH (Director) ii) SANJAY SINGH (Director)
 iii) MANORAMA SINGH

b) Firm/Companies in which a director is interested

i) S.G. Projects Ltd ii) Ajay Vinimay (P) Ltd.
 iii) Ajay Retail (P) Ltd iv) Suresh Vinimay (P) Ltd.
 v) Supremelink Developers (P) Ltd. v) Hi-Tech Civil Infrastructure Ltd.

Sl. No	Name	Nature of Transactions	Relation	Transactions during the year	Amount(Rs.) as at 31.03.2016
1	Hi-Tech Civil Infraprojects (P) Ltd.	advance given for real estate development in joint venture of land holdings at Bafarhat	a body corporate in which Directors are interested	11172051/- refund during the year	-
2	S.G. Projects Ltd.	advance given for real estate development in joint venture of land holdings at Dhanbad	a body corporate in which Directors are interested	44200000/- refund during the year	-
		Sundry Creditors		51,74,325	51,74,325
3	Sanjay Singh	Advance given	Director	193100/- refund during the year	-
4	Ajay Singh	Director Remuneration	Director	36,00,000	-

vii) Construction Contract Disclosure

Total Revenue out of Contract Revenue Recognized during the year Rs. 212148226

The total revenue has been recognized on the basis of percentage of Project completed during the year

The company has determined the stage of completion of projects on the basis of cost incurred

Name of Project	Cost Incurred		
	Till 31.03.2015	During the Year	Total 31.03.2016
Garia	4440,14,341	190,96,612	4631,10,953
Atghora	318,14,609	56,97,000	375,11,609
Dhanbad	54,54,469	-	54,54,469
Orcid	1779,83,523	34,77,634	1814,61,157
Residennzza	6814,16,331	265,80,535	7079,96,866
Residennzza-2(Sureza)	473,23,918	316,57,349	789,81,267
Total	13880,07,191	865,09,130	14745,16,321

viii) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosure for the preceeding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Signature to Note No. ' 1' to ' 24 '

In terms of our report of even date

For RSVPC & Co.
Chartered Accountants
Firm Regn.No.-315118E

VINOD KUMAR JAIN
PARTNER

Mem No. 052566

Kolkata, the 10th day of August, 2016

For and on behalf of Board

Shree Ganeshaya Infraprojects Ltd.

Shree Ganeshaya Infraprojects Ltd.

(Signature)
Director

(Signature)
Director

SHREE GANESHAYA INFRAPROJECTS LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2016
(Amount in Rupees)

PARTICULARS	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
Cash Flow From Operating Activities		53,35,575		81,66,422
Net Profit Before Tax				
Add:				
Depreciation	8,25,189		8,12,663	
Less:				
Interest Income	(2,37,968)		(7,10,426)	
Dividend	(8,03,088)			
Interest on IT Refund	44,094	(2,59,961)		1,02,237
Operating Profit Before Working Capital Changes		50,75,615		82,68,659
Changes in Working Capital :				
(Increase)/Decrease in Inventories	91,00,105		(550,86,420)	
(Increase)/Decrease in Trade Receivable	23,72,008		69,04,267	
(Increase)/Decrease in Investments	(316,86,000)			
(Increase)/Decrease in Other Current Assets	1,91,863		(1,21,650)	
Increase/(Decrease) in Trade Payables & Other Payables	(333,40,960)		283,63,990	
Increase/(Decrease) in Other Current Liabilities	(76,51,032)	(610,14,016)	(285,12,476)	(484,52,289)
Cash Generated From Operating Activities		(559,38,401)		(401,83,630)
Less: Tax Paid		49,09,733		
Net Cash From Operating Activities (A)		(608,48,134)		(401,83,630)
B. Cash Flow From Investing Activities				
Purchase of fixed assets		(14,40,530)		(10,40,920)
Sale of Assets		2,700		0.00
Interest on IT Refund		44,094		
Net Cash From Investing Activities (B)		(13,93,736)		(10,40,920)
C. Cash Flow From Financing Activities				
Amount received for loans & advances given earlier		400,44,708		806,58,708
Repayment of borrowings		246,63,077		(408,26,994)
Interest Income		2,37,968		7,10,426
Dividend Income		8,03,088		
Net Cash Used In Financing Activities (C)		657,48,840		405,42,140
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		35,06,970		(6,82,410)
Cash and Cash Equivalents as on Opening Balance		91,74,936		98,57,345
Cash and Cash Equivalents as on Closing Balance		126,81,906		91,74,936
Cash and Cash Equivalents (Year End)		126,81,906		91,74,936
Balances with Banks		120,78,005		89,99,987
Cash In Hand		6,03,901		1,74,949
		126,81,906		91,74,936

Note: The Cash Flow Statement has been prepared in indirect method as per AS 3 'Cash Flow Statements' of Accounting Standards issued by the ICAI. The above statement has been prepared only for the financial year 2014-15, as the same was optional earlier.

Accompanying Notes to the Financial statements
in terms of our report of even date attached herewith

For RSVPC & Co.
Chartered Accountants
Firm Regn.No.-315118E

VENOD KUMAR JAIN
PARTNER

Mem No. 052566
Kolkata, the 10th day of August, 2016

Shree Ganeshaya Infraprojects Ltd.

M. G. Saha
Director

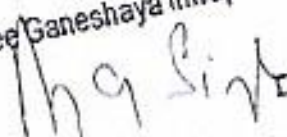
Shree Ganeshaya Infraprojects Ltd.

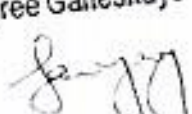
S. G. Saha
Director

GANESHAYA INFRAPROJECTS LTD.

Depreciation in term of Income tax Act, 1961

Assets	W.D.V	Addition		Deduction	Total	DEPRECIATION		W.D.V
	As on 01.04.2015 Rs	More than 180 days	Less than 180 days			Upto 31.03.2016	Rate	Amount
Motor Car	25,28,514		12,85,630		38,14,144	15%	4,75,669	33,38,475
Custom Motor	20,366		45,000	8,000	57,366	15%	5,230	52,136
Computer			81,900		81,900	15%	6,143	75,757
Aircondition	78,409				78,499	15%	11,775	66,724
Television	49,661				49,661	15%	7,449	42,212
Furniture & Fixture		28,000			28,000	10%	2,800	25,200
Total	26,76,840	28,000	14,12,530	8,000	41,09,370		5,09,066	36,00,304

Shree Ganeshaya Infraprojects Ltd.

 Director

Shree Ganeshaya Infraprojects Ltd.

 Director



SHREE GANESHAYA INFRAPROJECTS LTD.

Computation of Taxable Income for the Assessment year 2016-2017 relating to the previous year ended 31st March, 2016

<u>Profit & Gains of Business or Profession</u>	<u>Amount (Rs)</u>
Net Profit as per Profit & Loss account	53,35,575
Add: Depreciation As per Companies Act	<u>8,25,189</u>
	61,60,764
Less: Dividend Received from Arbitrage Mutual Fund	8,03,088
Less: Depreciation as per IT Act	<u>5,09,066</u>
Net Taxable Income	48,48,611
Tax on above @30 %	14,54,583
Add: Ed.Cess @ 3% on above	43,637
Income Tax Payable	<u>14,98,220</u>

(A)

Calculation of MAT

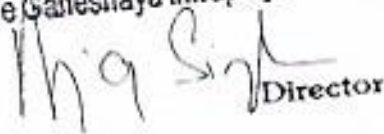
Net Profit as per Profit & Loss account	53,35,575
Tax on above @18.5 %	9,87,081
Add: Ed.Cess @ 3% on above	29,612
	<u>10,16,693</u>

(B)

Tax Payable/(Refundable)

Income Tax Payable(Whichever is Higher(A & B))	14,98,220
Less: Advance Tax	15,00,000
Less: Self assessment Tax	-
Less: TDS	42,667
Income Tax Payable (Refundable)	<u>(44,447)</u>

Shree Ganeshaya Infraprojects Ltd.


Director

Shree Ganeshaya Infraprojects Ltd.


Director