

[See Rule 3(2) Of West Bengal Housing Industry Regulation Rules, 2018] 45AB 778933

## Affidavit cum Declaration

Affidavit cum Declaration of Mr. Narayan Chowdhury, Vendor/Developer of the proposed project / duly authorised by the promoter of the proposed project, vide its/his/their authorization dated 08.03.2019;

- I, Mr. Narayan Chowdhury, Vendor/Developer of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:
  - 1. That I, Vendor / Developer have / has a legal title to the land on which the development of the project is proposed and legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
  - 2. That the said land is free from all encumbrances.
  - 3. That the time period within which the project shall be completed by me/Developer is 21.12.2021.
  - 4. That seventy percent of the amount realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
  - 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
  - That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project that I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall

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