

SREERAM NIRMAN PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH 2018

	PARTICULARS	NOTE NO.	31ST MARCH, 2018	31ST MARCH, 2017
I.	EQUITY AND LIABILITIES			
[1]	<u>Shareholder's Funds</u>			
	[a] Share Capital	2	200,000.00	200,000.00
	[b] Reserves and Surplus	3	1,254,662.30	364,723.67
[2]	<u>Non-Current Liabilities</u>			
	[a] Long Term Borrowings	4	6,735,244.50	6,003,017.50
[3]	<u>Current Liabilities</u>			
	[a] Trade Payables		4,730,589.00	5,160,383.00
	[b] Other Current Liabilities & Provisions	5	2,283,160.00	238,735.00
	TOTAL		15,203,655.80	11,966,859.17
II.	ASSETS			
[1]	<u>Fixed Assets</u>	6	2,190,419.50	2,425,239.50
[2]	<u>Non-Current Assets</u>			
	[a] Other Non Current Assets	7	-	-
[3]	<u>Current Assets</u>			
	[a] Trade Receivables		191,800.00	191,800.00
	[b] Inventories	8	6,673,768.00	4,445,329.00
	[b] Cash and Cash Equivalents	9	5,829,051.82	448,656.67
	[c] Short-Term Loans and Advances	10	(331,400.00)	4,447,000.00
	[d] Other Current Assets	11	650,016.48	8,834.00
	TOTAL		15,203,655.80	11,966,859.17
			-	-

SIGNIFICANT ACCOUNTING POLICIES - 1
NOTES TO FINANCIAL STATEMENT - 2 to 17
IN TERMS OF OUR REPORT OF EVEN DATE

214, C.R. AVENUE, 3RD FLOOR
ROOM NO. 3A, KOLKATA - 700 006

DATED: THE 4TH DAY OF SEPTEMBER 2018

FOR, T.K.SHARMA & ASSOCIATES
CHARTERED ACCOUNTANT

FRN-328359E



(TANU KUMAR SHARMA)

PARTNER

MEMB. NO. - 301192

SREERAM NIRMAN (P) LTD.

R. Nirman
Director

SREERAM NIRMAN PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

	AS ON 31ST MARCH, 2018	AS ON 31ST MARCH, 2017
NOTE NO. - 2		
SHARE CAPITAL		
AUTHORISED		
20,000 Equity Shares of ₹ 10/- each with voting rights	200,000.00	200,000.00
ISSUED, SUBSCRIBED & PAID UP		
20,000 Equity Shares of ₹ 10/- each	200,000.00	200,000.00
	200,000.00	200,000.00

1.1 Each equity shares has equal voting rights and is also eligible for dividends and bonus shares.

1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31st March 2018		31st March 2017	
Equity Shares	No.	Amount	No.	Amount
At the beginning of the period	20,000	200,000.00	20,000	200,000.00
Issued during the period				
Outstanding at the end of the period	20,000	200,000.00	20,000	200,000.00

1.3 Equity Shares in the company held by each shareholder holding more than 5% is as under:-

Name of Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of Shares Held	No. of Shares Held	No. of Shares Held	% Held
RAJIB DEY	10000	10000	10000	50.00
SURANJITA JANA	10000	10000	10000	50.00

	AS ON 31ST MARCH, 2018	AS ON 31ST MARCH, 2017
NOTE NO. - 3		
RESERVE & SURPLUS		
Profit & Loss Account		
Profit & Loss as per Last Balance Sheet	364,723.67	66,861.58
Transferred from Profit & Loss Account for the year	889,938.63	297,862.09
Closing Balance of Profit & Loss	1,254,662.30	364,723.67
TOTAL-A		
TOTAL (A)	1,254,662.30	364,723.67



	AS ON 31ST MARCH, 2018	AS ON 31ST MARCH, 2017
NOTE NO. - 4		
LONG TERM BORROWINGS		
<u>Secured Loans</u>		
Car Loan From Punjab & Sind Bank	868,892.50	1,103,017.50
<u>Unsecured & Considered Good</u>		
<u>Inter-Corporate Loans</u>		
Sree Ram Heights (P) Ltd	3,850,000.00	2,450,000.00
<u>From Others</u>		
Suranjita Jana	666,352.00	1,100,000.00
Shrijan Construction	1,350,000.00	1,350,000.00
TOTAL	6,735,244.50	6,003,017.50
NOTE NO. - 5		
<u>Other Current Liabilities & Provision</u>		
Samir Kumar Das	1,885,716.00	-
Liabilities For Expenses	64,000.00	121,448.00
<u>Provisions</u>		
For Income Tax	333,444.00	117,287.00
	2,283,160.00	238,735.00
NOTE NO. - 7		
OTHER NON CURRENT ASSETS		
Preliminary Expense (To be written Off)	-	-
TOTAL	-	-



SREERAM NIRMAN (P) LTD.

 Director

NOTE NO. - 8			
CASH & CASH EQUIVALENTS			
Cash at Bank			
Punjab & Sind bank	5,755,971.16	444,747.01	
Cash in hand			
(As certified by the Director)	73,080.66	3,909.66	
TOTAL	5,829,051.82	448,656.67	
NOTE NO. - 9			
Inventories			
at the end of the year	6,673,768.00	4,445,329.00	
	6,673,768.00	4,445,329.00	
NOTE NO. - 10			
SHORT TERM LOANS & ADVANCES			
Other Loans & Advances			
Bhudiswatya S Das	150,000.00	150,000.00	
Meena Dey	200,000.00	-	
Nemai Naskar	2,100,000.00	2,100,000.00	
Sarswati Chanda	300,000.00	300,000.00	
Pransjit Roy Chowdhury	500,000.00	250,000.00	
Reena Parti	600,000.00	-	
Satabdi Chowdhury	491,600.00	250,000.00	
Sukalpa Chauduri	100,000.00	100,000.00	
Shyamal Ghosh	717,000.00	717,000.00	
Santanu Jana	-	(120,000.00)	
Suparna Paul	200,000.00	-	
Subhra Bahaduri	600,000.00	600,000.00	
Yudhajit S Das	100,000.00	100,000.00	
Advance from Customers			
Abhijoy Bakshi	(6,390,000.00)	-	
	(331,400.00)	4,447,000.00	
NOTE NO. - 11			
OTHER CURRENT ASSETS			
Due from Revenue Authorities			
Input Tax Credit Available			
Central Goods & Service Tax	162507.24	-	
State Goods & Service Tax	162509.24	-	
Advance Tax (AY 2018-2019)	325000.00	-	
Preliminary Expense (To be written Off next year)	-	8,834.00	
TOTAL	650,016.48	8,834.00	
NOTE NO. - 12			
Revenue From Operations			
Sale & Services	12,574,999.00	5,430,000.00	
Rent Received	120,000.00	120,000.00	
TOTAL	12,694,999.00	5,550,000.00	
NOTE NO. - 13			
DIRECT EXPENSES /COST OF PURCHASE			
Material Purchased	9,303,571.52	2,638,142.34	
Project Expenses	309,000.00	-	
Carriage Inward	43,250.00	23,430.00	
	9,655,821.52	2,661,572.34	

SREERAM NIRMAN (P) LTD.

R. N. S.
Director



NOTE NO. - 14		
CHANGE IN STOCK - IN - TRADE		
At the beginning of year	4,445,329.00	3,476,170.00
At the end of the year	6,673,768.00	4,445,329.00
Change in Inventory	(2,228,439.00)	(969,159.00)
NOTE NO. - 15		
EMPLOYEE BENEFIT EXPENSES		
Salary & Bonus		
Director's Remuneration	520,000.00	196,000.00
Staff Welfare	240,000.00	330,000.00
Labour Charges	28,765.00	18,560.00
	2,453,336.00	1,994,790.00
TOTAL	3,242,101.00	2,539,350.00

NOTE NO. - 16	AS ON 31ST MARCH, 2018	AS ON 31ST MARCH, 2017
OTHER EXPENSES		
Audit Fees		
Accounting Charges	20,000.00	20,000.00
Bank Charges	24,000.00	24,000.00
Brokerage	1,558.85	417.57
Business Promotion	-	25,650.00
Car Insurance	209,572.00	117,501.00
Car Maintenance	34,266.00	37,870.00
Conveyance	45,328.00	42,356.00
Electric Charges	22,310.00	18,949.00
General Expenses	6,543.00	5,324.00
Misc Expenses	32,456.00	6,453.00
Income Tax For Earlier Years	27,890.00	19,595.00
Interest on Car Loan	-	18,540.00
Interest on TDS	97,349.00	120,771.50
Preliminary Expenses	2,168.00	540.00
RDC Filing Fees	8,834.00	8,834.00
Printing & Stationery	2,500.00	10,000.00
Profession Tax	12,903.00	12,340.00
Rates & Taxes	2,500.00	-
Subscription	3,218.00	-
Telephone Charges	5,001.00	5,001.00
	12,326.00	11,650.00
TOTAL	570,722.85	505,792.07



SREERAM NIRMAN (F.L.D.)
R. Nirman
 Director

OTHER NOTES TO THE FINANCIAL STATEMENT
NOTE NO. 17

a) EARNING PER SHARE:

The Company reports basic and diluted earnings per equity shares in accordance with AS-20 earnings per share. Basic

PARTICULARS	AS ON 31ST MARCH, 2018	AS ON 31ST MARCH, 2017
Profit after tax attributable to shareholders		
Weighted or Average numbers of Shares of Rs.10/- each outstanding as at year end	889,938.63	297,862.09
Basic Earning Per Share	20,000.00	20,000.00
Diluted Earning Per Share	44.50	14.89
	44.50	14.89

b) AUDITOR'S REMUNERATION:

Auditors Remuneration- 20,000.00 (P.Y.15,000/-)

c) INFORMATION PURSUANT TO TRANSACTION PERTAINING TO RELATED PARTIES/FIRMS AS PER AS-18
List of Related Parties-Key Management Personnel

Suranjita Jana - Director

Ranjit Dey - Director

B. Transaction with related Parties

PARTICULARS	NATURE	31st MARCH, 2018	31st MARCH, 2017
Sree Ram Heights (P) Ltd	Unsecured Loan	3,850,000.00	2,450,000.00
Suranjita Jana	Unsecured Loan	666,352.00	1,100,000.00
Suranjita Jana- Director	Salary	120,000.00	176,000.00
Ranjit Dey	Salary	120,000.00	154,000.00

e) SEGMENT REPORTING:

The Company operates in a single segment and there are no reportable geographical & business segments as per AS-17

e) Figures of the previous year have been regrouped & rearranged wherever deem necessary.

