



3. That the time period within which the project shall be completed by me/ promoter is 1/12/2022 (Project Completion Date).
4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn only after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter have / has furnished such other documents as have been specified by the rules and regulations made under the Act.
10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Magnolia Infrastructure Development Ltd.  
Deponent Director

**Verification**

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at kolkata on this 1st day of October 2018-10-01

Magnolia Infrastructure Development Ltd.  
Deponent Director

**B. N. SAHA**  
**NOTARY**  
Bikash Bhavan  
North Block, 6<sup>th</sup> Floor  
Baidyanagar, Kolkata  
West Bengal

Identified by me  
  
Advocate

Solemnly Affirmed  
&  
Declared Before me  
in Identification of Advocate

**B. N. SAHA**  
**NOTARY**

01 OCT 2018



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