

### INDEPENDENT AUDITORS' REPORT

# TO THE PARTNERS OF BHAIRAMAL GOPIRAM PROPERTIES LLP

### **Opinion**

We have audited the accompanying financial statements of **Bhairamal Gopiram Properties LLP**, which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31 March 2020 and its profit for the year ended on that date.

# **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the LLP in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

# Responsibilities of Management for the Financial Statements

The Partners are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The Partners are also responsible for overseeing the LLP's financial reporting process.



# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
  detecting a material misstatement resulting from fraud is higher than for one resulting from error,
  as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
  of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of expressing an
  opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting
  and, based on the audit evidence obtained, whether a material uncertainty exists related to events
  or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If
  we conclude that a material uncertainty exists, we are required to draw attention in our auditor's
  report to the related disclosures in the financial statements or, if such disclosures are inadequate,
  to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of
  our auditor's report. However, future events or conditions may cause the LLP to cease to continue
  as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# **Report on Other Legal and Regulatory Requirements**

### We report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account have been kept by the LLP so far as appears from our examination of those books;
- c. The Statement of Assets and Liabilities and the Statement of Income and Expenses dealt with by this Report are in agreement with the books of account.

For S. Jaykishan

**Chartered Accountants** 

FRN: 309005E

(B.K NEWATIA)

**Partner** 

Membership No: 050251

UDIN: 200 50251 AAAA DH6780

Place: Kolkata

Date: The 30th-day of No v. 2020

# **Bhairamal Gopiram Properties LLP**

(LLPIN: AAD-5105)

# Statement of Assets and Liabilities as at 31st March, 2020

(Amount in Rs.)

PARTICULARS	Schedule	31.03.2020	31.03.2019
I. CONTRIBUTION AND LIABILITIES			
a) PARTNERS' FUND	1 1		
Contribution: Capital	2	2,000,000	2,000,000
Current	3	16,250,862	9,089,925
		18,250,862	11,089,925
b) LIABILITIES		120	41,380
Non Current Liabilities			
Loans : Secured	4	2,151,959	
: Unsecured	-	46,298,765	56,510,418
		48,450,724	56,510,418
c) Current Liabilities			would be
Sundry Creditors	5	29,183,877	53,354,780
Other Liabilities	6	123,958,313	194,624,268
Otter Labilities		153,142,191	247,979,048
тота	AL .	219,843,777	315,579,391
II. ASSETS			76,130
a) Non Current Assets		65	
Property, Plant & Equipments	7	7,032,030	2,648,946
Non Current Investments	8	331,465	331,465
		7,363,495	2,980,411
b) Current Assets			13.9491
Current Investments	9	1,663,713	615,000
Inventories	10	139,862,651	186,382,051
Sundry Debtors	11	34,586,560	61,451,892
Cash & Bank Balances	12	2,071,960	2,115,021
Loans & Advances	13	34,295,399	62,035,015
		212,480,282	312,598,980
тот	AL	219,843,777	315,579,391

Significant Accounting Policies & Notes on Accounts Schedules referred to above form an integral part of the Statement of Assets and Liabilities

As per our report of even date attached

For S. Jaykishan

**Chartered Accountants** 

FRN: 309005E

(B.K.Newatia)

Partner

Membership No.- 050251

Place: Kolkata Object Class Color Co

For and on behalf of Bhairamal Gopiram Properties LLP

For BHAIRAMAL

Vijay Kumar Musaddi

(Partner) (DPIN: 01196021 artner.

For BHAIR Vikash Wusaddi PROPERTIES LLP

(Partner) (DPIN: 00340333)

Partner.

# **Bhairamal Gopiram Properties LLP** (LLPIN: AAD-5105)

# Statement of Income & Expenditure for the year ended 31st March, 2020

(Amount in Rs.)

Particulars	Schedule	31.03.2020	31.03.2019
INCOME			E 1
Revenue from Operation	14	175,544,368	74,437,000
Other Income	15	1,757,797	943,214
TOTAL INCOME		177,302,165	75,380,213
EXPENDITURE			
Purchase of materials (for job work)		1,449,060	
Cost of Land, Construction & Related Expenses	16	99,759,310	83,434,227
Increase/(Decrease) in Stock	17	46,519,400	(15,778,101)
Depreciation	7	1,245,498	475,448
Other Expenses	18	3,953,313	947,264
TOTAL EXPENDITURE		152,926,580	69,078,838
		24,375,585	6,301,376
Provision for Taxation			
For Current Year		(7,213,965)	(1,350,942)
For Earlier Year	scalar to a or tand, to	(7,433)	(103,771)
Balance transfer to partners Capital A/c's.		17,154,187	4,846,663
VIJAY KUMAR MUSADDI		8,577,093	2,423,332
VIKASH MUSADDI		8,577,093	2,423,332

Significant Accounting Policies & Notes on Accounts Schedules referred to above form an integral part of the Statement of Income and Expenditure

As per our report of even date attached

For S. Jaykishan

**Chartered Accountants** 

FRN: 309005E

(B.K.Newatia)

**Partner** 

Membership No.- 050251

Place: Kolkata Dated : The 30 Hday of Nov.

For and on behalf of **Bhairamal Gopiram Properties LLP** 

For BHAIRAMAL GOP

Vijay Kumar Musaddi

(Partner)

(DPIN: 01196021)

For BHAIRANVikasbriviusaddiper (Partner)

(DPIN: 00340333)

Partner

## **Bhairamal Gopiram Properties LLP**

(LLPIN: AAD-5105)

### **SCHEDULE: 1 - SIGNIFICANT ACCOUNTING POLICIES**

The LLP was formed by conversion of partnership firm M/s Bhairamal Gopiram with object to develop land and construct buildings thereon. Land held by LLP as capital assets was converted to Stock-in-Trade in March, 2015.

### (i) Basis of preparation of financial statements:

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the LLP.
- (b) The financial statements are prepared and presented on the accrual basis of accounting and comply with the Accounting Standard prescribed and issued by the Central Government of India. The financial statement are presented in Indian rupees.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of income and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

### (ii) Revenue Recognition:

- (a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- (b) Cost of Land, construction and related expenses includes cost of Land, Stamp duty, registration charges, cost of constructions, finance charges, depreciation on assets deployed in the project & other related expenses for acquisition of land and development of project.
- (c) Construction Work in Progress reflects the cost incurred on projects under completion and is charged to Revenue in the year in which income from sale of such project is recognised on percentage of complition method in respect of agreements for sale entered after 31st March, 2016 in compliance to ICDS-IV read with ICDS III.
- (d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

### (iii) Fixed Assets:

- (a) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.
- (b) Depreciation on fixed assets is provided on written down value method at the rates and in the manner specified under Income Tax Act 1961.
- (c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

### Inventories:

- (a) Finished Stock of completed Real estate Projects is valued at lower of cost or net realizable value on the basis of actual identified units.
- (b) Projects in progress are valued at lower of cost or net realizable value. Cost includes cost of land, development expenses, construction costs and other expenses directly relating to projects and excludes cost proportionate to the revenue recognised on percentage of complition method.

### (vi) Borrowing Cost

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying capital assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognised as expense in the period in which they are incurred.

# (vii) Taxes on Income:

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

# (viii) Provisions, Contingent Liabilities and Contingent Assets

- (a) A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- (b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.
- (c) Contingent Assets are neither recognized nor disclosed in the financial statements.



# **Bhairamal Gopiram Properties LLP**

(LLPIN: AAD-5105)

Schedules Annexed to and forming part of the Statement of Assets and Liabilities as on 31st March, 2020

	34 03 2020	(Amount in Rs.)
PARTNERS' CAPITAL ACCOUNTS	31.03.2020	31.03.2019
SCHEDULE: 2		
VIJAY KUMAR MUSADDI	1 000 000	4 000 000
VIKASH MUSADDI	1,000,000	1,000,000
	1,000,000	1,000,000
	31.03.2020	(Amount in Rs.)
SCHEDULE: 3	31.03.2020	31.03.2019
PARTNERS' CURRENT ACCOUNTS		
VIJAY KUMAR MUSADDI		
Opening Balance	6,049,708	3 557 950
Add : Amount Received	1,547,000	3,557,859
Less: Amount withdrawn	(4,930,000)	3,628,518
Add/(Less): Share of Profit / (Loss)	8,577,093	(3,560,000
Closing Balance	11,243,802	2,423,332 6,049,708
		5,517,755
VIKASH MUSADDI		
Opening Balance	3,040,217	2,338,282
Add: Amount Received	3,341,512	1,745,603
Less: Amount withdrawn	(9,951,762)	(3,467,000)
Add/(Less): Share of Profit / (Loss)	8,577,093	2,423,332
	5,007,060	3,040,217
Total	16,250,862	9,089,925
		(Amount in Rs.)
SCHEDULE: 4	31.03.2020	31.03.2019
Secured Loans		
BMW INDIA FINANCIAL SERVICE LTD	2 2 42 04 4	
Current Maturity of Long term Debt (Refer Note No 6)	3,242,014	•
(Loan against vehicle is secured by way of hypothecation of the underlying asset fi	1,090,055	
(Louis against vehicle is secured by way of hypothecation of the undertying asset h	2,151,959	
	2,131,737	
UNSECURED LOANS		
Ajay Kumar Agarwal & Sons	30,860	30,860
Arun Kumar Agarwal/Mussadi (HUF)	97,000	97,000
B.G.Furnitures (Pvt) Ltd	429,401	429,401
B.G Industries Ltd.	1,323,000	1,323,000
Martin Burn IT Pvt. Ltd.	3,560,000	48,400,000
Martin Burn Energy Ltd		3,838,504
Shanti Devi Musaddi	520,000	520,000
Sunanda Musaddi	2	1,871,653
* Kokata	46,298,765	56,510,418

			31.03.2020	(Amount in Rs.) 31.03.2019
CHEDULE: 5		-	31.03.2020	31.03.2017
undry Creditors				
For Goods/ Services			13,803,863	13,968,38
For Expenses			2,207,068	4,076,697
For Others			13,172,946	35,309,703
			29,183,877	53,354,780
				(Amount in Rs.)
			31.03.2020	31.03.2019
CHEDULE: 6		7 4 3		
Other Liabilities				
Advance against booking of Flats			281,620,428	264,541,633
Less:Sale Recognised during the year			173,885,935	74,437,000
Directionaries			107,734,493	190,104,633
Current Maturity of Long term Debt (Refer Note No	4)		1,090,055	
TDS Payable			269,038	163,631
Provision for Income Tax			7,213,965	1,350,942
GST Payable			629,757	
Book overdraft from Bank				326,614
Refundable to customers			6,375,796	
Retention Money Payable			645,209	2,678,449
			123,958,313	194,624,268
			31.03.2020	31.03.2019
CHEDULE: 8		-	31.03.2020	31.03.2019
CHEDULE : 8 Ion-Current Investment		-	31.03.2020	31.03.2019
		-	31.03.2020	31.03.2019
lon-Current Investment			331,465	331,465
lon-Current Investment Investment in Shares:				331,465
lon-Current Investment Investment in Shares:			331,465	331,465 <b>331,46</b> 5
lon-Current Investment Investment in Shares:	No of units as	No of units as	331,465 <b>331,465</b>	331,465 331,465 (Amount in Rs.)
lon-Current Investment Investment in Shares: Equity Shares - (Fully Paid Up)	No of units as on 31/3/2020	No of units as on 31/3/2019	331,465	331,465 <b>331,46</b> 5
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9			331,465 <b>331,465</b>	331,465 331,465 (Amount in Rs.)
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9  Current Investments			331,465 <b>331,465</b>	331,465 331,465 (Amount in Rs.)
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds:	on 31/3/2020		331,465 331,465 31.03.2020	331,465 331,465 (Amount in Rs.)
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G		on 31/3/2019	331,465 <b>331,465</b>	331,465 331,465 (Amount in Rs.) 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D	on 31/3/2020 3,093.516	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020	331,465 331,465 (Amount in Rs. 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G	on 31/3/2020	on 31/3/2019	331,465 331,465 31.03.2020	331,465 331,465 (Amount in Rs. 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D	on 31/3/2020 3,093.516	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020 1,488,713 175,000	331,465 331,465 (Amount in Rs. 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D	on 31/3/2020 3,093.516	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020 1,488,713 175,000	331,465 331,465 (Amount in Rs. 31.03.2019 500,000 115,000
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D	on 31/3/2020 3,093.516	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020 1,488,713 175,000	331,465 331,465 (Amount in Rs. 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D	on 31/3/2020 3,093.516	on 31/3/2019 - 19,945.750	331,465 331,465 31.03,2020 1,488,713 175,000 1,663,713	331,465 331,465 (Amount in Rs. 31.03.2019 500,000 115,000 615,000
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D DSP BlackRock Equity Opportunities Fund - G	on 31/3/2020 3,093.516	on 31/3/2019 - 19,945.750	331,465 331,465 31.03,2020 1,488,713 175,000 1,663,713	331,465 331,465 (Amount in Rs. 31.03.2019 500,000 115,000 615,000
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D DSP BlackRock Equity Opportunities Fund - G	on 31/3/2020 3,093.516 818.157	on 31/3/2019 - 19,945.750	331,465 331,465 31.03,2020 1,488,713 175,000 1,663,713	331,465 331,465 (Amount in Rs. 31.03.2019 500,000 115,000 615,000 (Amount in Rs.) 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D DSP BlackRock Equity Opportunities Fund - G  CHEDULE: 10 EVENTORIES Opening balance of Land, Cost of Construction &	on 31/3/2020 3,093.516 818.157	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020 1,488,713 175,000 1,663,713	331,465 331,465 (Amount in Rs. 31.03.2019 500,000 115,000 615,000 (Amount in Rs.) 31.03.2019
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D DSP BlackRock Equity Opportunities Fund - G	on 31/3/2020 3,093.516 818.157	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020 1,488,713 175,000 1,663,713 31.03.2020	331,465 331,465 (Amount in Rs.) 31.03.2019 500,000 115,000 615,000 (Amount in Rs.) 31.03.2019 170,603,950 83,909,675
Investment in Shares: Equity Shares - (Fully Paid Up)  CHEDULE: 9 Current Investments Investment in Mutual Funds: Aditya Birla Sunlife Equity Fund-G DPS BlackRock Equity and Bond Fund - D DSP BlackRock Equity Opportunities Fund - G  CHEDULE: 10 EVENTORIES Opening balance of Land, Cost of Construction &	on 31/3/2020 3,093.516 - 818.157 Related Expenses	on 31/3/2019 - 19,945.750	331,465 331,465 31.03.2020 1,488,713 175,000 1,663,713 31.03.2020	331,465 331,465 (Amount in Rs.) 31.03.2019 500,000 115,000 615,000

For BHAIRAMAL GOPIRAM RESPERTIES LLP



# Schedules Annexed to and forming part of the Balance Sheet for the year ended 31st March, 2020

Property, Plant & Equipments

(Amount in Rs.)

PARTICULARS R	Rate of Dep.	WDV as on 01.04.2019	Add More Than 180	Additions 180 Less Than 180	Diaposals During the year	Total as on 31.03.2020	Depreciation for the Year
			days	uays			_
Furniture & Fixtures	10%	10,164				10,164	4
Air Conditioner	10%	129,207				129,207	07
Computer	40%	43,349		¥ -		43,349	49
Office Equipments	15%	9,724				9,	9,724
Motor Car	15%	2,259,601				2,259,601	601
Motor Car	30%			5,628,582		5,628,582	582
RO & Water Dispenser	15%	41,957		,	,	41	41,957
Cell Phone	15%	9,932				9	9,932
CCTV & Television	15%	145,012				14!	145,012
		7 648 946		5,628,582		8,277,528	,528
Amount for the Dravious Year	1	3.046.433	30.890			3,124,393	393

For BHAIRAMAL GOPIRAM PROPERTIES LLP

Partner.

Tored Accountiants

AMAMAL GOLIBAM PROPERTIES LLP

		(Amount in Rs.)
	31.03.2020	31.03.2019
SCHEDULE: 11		
SUNDRY DEBTORS		
Unsecured Considered Good		
Outstanding for more than 6 Months		4,495,900
Other Debts	34,586,560	56,955,992
	34,586,560	61,451,892
		(Amount in Rs.)
	31.03.2020	31.03.2019
SCHEDULE: 12	19.570.589	10.756
CASH & BANK BALANCES		
Cash in Hand (As Certified by the Management)	1,116,946	663,819
Balance with Schedule Banks in Current A/c	955,014	1,451,202
	2,071,960	2,115,021
Note: Bank balance comprises the balance of inoperating balance with Indian	n bank Rs 717/- (PY 717/-)	
		(Amount in Rs.)
	31.03.2020	31.03.2019
SCHEDULE: 13		
LOANS & ADVANCES		
(Unsecured, Considered Good)		
Rent Receivable	134,194	134,194
Advance Given:		
Advances for Supplies & Expenses	4,682,266	8,738,157
Advances to Others	7,147,175	30,740,019
Security Deposit against development Agreement	20,000,000	11,500,000
Security Deposits-Others	2,181,677	2,191,677
Income Tax refundable (AY 2018-19)	88,969	88,969
Income Tax Receivable	61,117	1,267,754
medic rac receivable	34,295,399	62,035,015
		Inter-up 2 La Place
		(Amount in Rs.)
COUEDINE . 44	As on	As on
SCHEDULE: 14	31.03.2020	31.03.2019
Revenue from Operations		
Sale of Real Estate	173,885,935	74,437,000
Work Contract Services	1,658,433	
	175,544,368	74,437,000
		(A
		(Amount in Rs.)
	As on	As on
SCHEDINE - 15	31.03.2020	31.03.2019
SCHEDULE: 15		
OTHER INCOME		27.040
Interest on Fixed Deposits	16,145	37,240
Interest on Loan/ Advances	• Section and the section of the sec	642,156
Interest Received on delay payments	1,680,973	
Dividend Received- on Mutual Funds	4,189	263,118
11 7		200
- on Equity Shares	1,850	700
11 7	1,850 54,640 1,757,797	943,214





	31.03.2020	(Amount in Rs.) 31.03.2019
SCHEDULE: 16		0110012017
Cost of Land, Construction & Related Expenses:		
Phase-I		
Civil & Structural Work	47,728,018	52,642,816
Other Works	455,602	
Professional, Consultancy & Legal Charges	459,887	
Administrative & other Expenses	4,105,789	, , , , , , , , , , , , , , , , , , , ,
Marketing Expenses	6,842,294	, ,
	59,591,589	66,669,431
Phase-II		
Civil & Structural Work	27,376,068	14 770 255
Sanction & Other Fees	27,370,008	14,778,255
Professional, Consultancy & Legal Charges	110,000	14,870
Administrative & other Expenses	141,894	184,020
Marketing Expenses	1,462,009	22,234
Other Works		555,072
	<u>35,844</u> 29,125,815	15,554,450
Phase-III		
Civil & Structural Work	172,837	20,778
Sanction & Other Fees	9,579,265	915,833
Professional, Consultancy & Legal Charges	1,003,000	223,000
Administrative & other Expenses	32,566	50,734
Marketing Expenses	254,237	arett year fallaget.
	11,041,905	1,210,345
TOTAL	99,759,310	83,434,227
		(Amount in Rs.)
CCUEDINE . 47	31.03.2020	31.03.2019
SCHEDULE: 17 Increase/(Decrease) in Stock		
Land & Construction Work in Progress (including related expenses)		
At the End of the Accounting Period	130 943 451	104 202 054
	139,862,651 139,862,651	186,382,051 186,382,051
At the Reginning of the Accounting David		- Charles also
At the Beginning of the Accounting Period	186,382,051	170,603,950
SATAISH	186,382,051	170,603,950
TOTAL (%) KAIkata	* (46,519,400)	15,778,101
(3)	137	

For BHARAMAL GOPPAM PROPERTIES LLP
Partner.

FOR BANKAMAL GOPIRAM PROPERTIES LLP

Partner.

	31.03.2020	(Amount in Rs.) 31.03.2019
SCHEDULE: 18		
OTHER EXPENSES		
Rates & Taxes	2,550	
Bank Charges	5,172	19,612
Audit Fees	70,000	70,000
Professional Charges	58,500	8,500
Repairs & Maintenance	5,470	170,880
Interest on delay payment of taxes	78,959	38,356
Interest on Car Loan	74,690	
Compensation On Booking Cancellation	3,531,424	
Telephone Charges	116,548	110,000
Sundry Balance W/off	10,000	
Loss on redemption of mutual funds	•	523,675
	3,953,313	947,264

### SCHEDULE: 19

In the opinion of partners, the Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

### SCHEDULE: 20

Certain balances of the Sundry Creditors, Sundry Debtors, Unsecured Loans and Advances are subject to Confirmation.

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached

For S. Jaykishan

**Chartered Accountants** 

FRN: 309005E

(B.K.Newatia)

**Partner** 

Membership No.- 050251

Place: Kolkata

Dated : The 30th day of Nov.

For and on behalf of **Bhairamal Gopiram Properties LLP** 

FOR BHAIRAMAL

Kumar Musaddi

(Partner)

(PAN NO. AABPA9313R)

FOR BHAIRAMAL GOPIRAL

(PAN NO.AFCPM7475E) 37-