



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DTC Projects Private Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of "DTC Projects Private Limited" ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

Provision for gratuity and leave encashment is not being made on actuarial basis, which is non-compliance with the requirements of Accounting Standard – 15 'Employee Benefits' notified by the Companies (Accounting Standards) Rules, 2006. In the absence of an actuarial valuation being made, we are unable to quantify the effect, if any, on the profits of the Company for the year ended 31st March, 2016.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effect of the matter as described in the 'Basis for Qualified Opinion' paragraph*, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure 'A' a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, *except AS-15*, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of the written representations received from the directors as on 31st March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'B';
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. 309005E

B. K. Newatia

CA B.K Newatia

Partner

Membership No: 050251

Dated: The 5th day of Sept, 2016

Place: Kolkata



Annexure 'A' to the Independent Auditors' Report

(Referred to in our report of even date)

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets.
(c) In our opinion and according to the information and explanations given to us, the company does not hold immovable property as Fixed Asset.
- ii. According to the information and explanations given to us, physical verification of Inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification.
- iii. On the basis of examination of records and according to the information and explanations given to us, the Company has during the year not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause iii (a), (b), (c) is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans, guarantees and security, to which provisions of Section 185 are applicable. In terms of Section 186(1) read with Schedule VI of the Act, the provisions of Section 186 are also not applicable to the Company, as the Company is engaged in real estate development.
- v. The Company has not accepted any public deposits under Sections 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. Accordingly, provisions of paragraph 3(v) of the Order are not applicable to the Company.
- vi. The Company's nature of business does not require it to maintain cost records under section 148(1) of the Act.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Income Tax, Service Tax, Tax Deducted at Source, and other



material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

(b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of any statutory dues as at 31 March, 2016 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no dues of Income Tax and any other statutory dues which have not been deposited on account of any dispute.

viii. In our opinion, and according to the information and explanations given to us, the Company has no borrowings from any financial institutions, banks, government or debenture holders during the year and as such clause 3(viii) is not applicable to the company.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year and hence provisions of clause 3(ix) of the Order is not applicable to the Company.

x. According to the information and explanations given to us, we report that no fraud by the company or on the company by its employees or officers has been noticed or reported during the course of our audit.

xi. According to the information and explanations given to us, the company has not paid any managerial remuneration during the year as such clause 3(xi) is not applicable to the company.

xii. The Company is not a Nidhi Company as per Section 406 of the Companies Act 2013 and hence clause 3(xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, Section 177 of the Act is not applicable to the company during the year. The company has complied with Section 188 of the Companies Act, 2013, where applicable, for all the transactions with related parties and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable standards.



- xiv. According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares/debentures during the year under review and accordingly clause (xiv) of the order is not applicable.
- xv. According to the information and explanations given to us, the company has not entered into any non-cash transactions with the Directors of the company. Hence reporting under clause (xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. 309005E

B. K. Newatia

CA B.K Newatia

Partner

Membership No. 050251

Dated: The 5th day of Sept, 2016

Place: Kolkata



Annexure 'B' to the Independent Auditors' Report

(Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **DTC Projects Private Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Control over Financial Reporting includes those policies and procedures that:

- (1) Pertaining to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) Provided reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the Internal Control over Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S. JAYKISHAN**

Chartered Accountant

Firm Registration No. 309005E


CA B.K. Newatia

Partner

Membership No: 050251

Place: Kolkata

Dated: The 5th day of Sept. 2016.



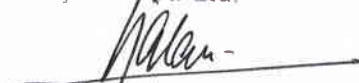
DTC PROJECTS PRIVATE LIMITED
COMPUTATION OF INCOME FOR THE ASSESSMENT YEAR 2016-17

PARTICULARS	AMOUNT (Rs.)
Net profit as per Profit & loss account	151,557
ADD:	
Depreciation as per Companies Act	Nil
Provision for gratuity	Nil
	151,557
Less :	
Income considered under other head Nil	
Interest Income on FD	52,580
Income from Redemption of Mutual Funds	58,144
	110,724
	40,833
Less :	
Gratuity paid	
Depreciation as per IT Act	
Business Income	40,833
B/F loss Set off	40,833
Business Income After Set off	-
	-
Income u/h Capital Gain	
Short Term Capital Gain (Debt Plan)	58,144
	58,144
Income from Other Sources	
Interest Income on FD	52,580
	52,580
Total Taxable Income	110,724
	110,724
Tax on Above @ 30%	33,217
ADD : Surcharge @ 5%	-
ADD : Edu.Cess @ 2%	664
ADD : H.Edu Cess @1%	332
A.Total Tax	34,214
	34,214

TAX CALCULATION AS PER MAT under Section 115JB

PARTICULARS	AMOUNT (Rs.)
Net profit as per Profit & loss account	151,557
Tax on Above @ 18.5%	28,038
ADD : Surcharge @ 5%	-
ADD : Edu.Cess @ 2%	561
ADD : H.Edu Cess @1%	280
B.Total tax	28,879
	28,879

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director

Higher of (A) or (B)	34,214
LESS:	
T.D.S Receivable	4,972
Advance Tax	
Self Assessment Tax	
TAX Payable/ (Refundable)	29,242

Interest u/s 234C

Due Dates	Payable	Paid	Shortfall	Interest u/s 234C
Till 15.06.15	4,386	-	4,386	132
Till 15.09.15	13,159	-	13,159	395
Till 15.12.15	21,932	-	21,932	658
Till 15.03.16	29,242	-	29,242	292
Total				1,477

Interest u/s 234B

For 6 months @ 1%	1,755
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Total Tax Payable

32,474

B/F Business Loss

Assessment Year

2014-15

2015-16

Total

Amount	Set off in AY 2015-16	Balance c/f
39612	39612	0
13994	1,221	12,773
53,606	40,833	12,773

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)

PARTICULARS	NOTE NO.	31.03.2016	31.03.2015
I EQUITY AND LIABILITIES			
1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	40,000,000	11,250,000
(b) Reserves and Surplus	3	116,145,538	30,001,455
		156,145,538	41,251,455
2) CURRENT LIABILITIES			
(a) Short-Term Borrowings	4	68,660,000	43,640,000
(b) Trade Payables	5	-	-
Dues to Micro Enterprises and Small Enterprises		8,015,035	4,253,307
Dues to Other than Micro Enterprises and Small Enterprises		237,214,688	20,355,972
(c) Other Current Liabilities	6	219,174	186,700
(d) Short- term Provisions	7	314,108,897	68,435,979
		470,254,434	109,687,434
TOTAL			
II ASSETS			
1) NON-CURRENT ASSETS			
(a) Fixed Assets	8	11,670,833	950,737
(b) Non Current Investments	9	6,175,999	1,175,999
(c) Long-term Loans & Advances	10	215,552,400	46,084,100
		233,399,232	48,210,837
2) CURRENT ASSETS			
(a) Inventories	11	175,486,295	43,160,092
(b) Trade Receivables	12	34,711,946	13,748,009
(c) Cash and Bank Balances	13	9,236,219	798,634
(d) Short- term Loans & Advances	14	17,420,742	3,769,863
		236,855,202	61,476,598
		470,254,434	109,687,434
TOTAL			
SIGNIFICANT ACCOUNTING POLICIES	1		
Accompanying notes form integral part of the financial statements			

As per our report of even date attached

For S. Jaykishan
Chartered Accountants
FRN: 309005E

B.K. Newatia
(B.K. NEWATIA)

Partner
Membership No.- 050251
Place : Kolkata
Dated: The 5th day of Sept , 2016



For and on behalf of the Board of Directors

For DTC Projects Pvt. Ltd.

Satyanarayan Jalan
Director

SATYANARAYAN JALAN
DIRECTOR
DIN:01665628

For DTC Projects Pvt. Ltd.

Ayush Jalan
Director

AYUSH JALAN
DIRECTOR
DIN:02873375

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

SI. No	PARTICULARS	NOTE NO.	31.03.2016	31.03.2015
INCOME:				
I	Revenue From Operations		-	-
II	Other Income	15	520,171	30,873
III	Total Revenue (I + II)		520,171	30,873
IV EXPENSES:				
	Cost of Constructions and other project related expenses	16	116,090,764	30,405,909
	Change in Inventories	17	(118,901,556)	(32,558,192)
	Finance Costs	18	2,810,792	2,152,283
	Other Expenses	19	368,614	44,866
	Total Expenses (IV)		368,614	44,866
	PROFIT BEFORE TAX (III-IV)		151,557	(13,993)
	Tax Expenses			
	Current Tax		32,474	-
	Deferred Tax		-	-
	PROFIT FOR THE YEAR		119,083	(13,993)
	Earnings Per Equity Share [Nominal Value Of Share - Re 10/-] Basic	20	0.08	(0.01)
	SIGNIFICANT ACCOUNTING POLICIES	1		
	Accompanying notes form integral part of the financial statements			

As per our report of even date attached

For S. Jaykishan
Chartered Accountants
FRN: 309005E

B. K. Newatia



(B.K. NEWATIA)
Partner
Membership No.- 050251
Place:Kolkata
Dated: The 5th day of Sept, 2016

For and on behalf of the Board of Directors

For DTC Projects Pvt. Ltd.

Satyanarayan Jalan
Director

SATYANARAYAN JALAN
DIRECTOR
DIN:01665628

AYUSH JALAN
DIRECTOR
DIN:02873375

For DTC Projects Pvt. Ltd.

Ayush Jalan
Director

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	Year ended 31.03.2016	Amount (Rs.) Year ended 31.03.2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	151,557	(13,993)
Adjustments for -		
Depreciation	1,134,306	182,820
Interest on loans	2,810,792	2,152,283
Interest on deposits	(52,580)	(5,473)
Income from redemption of mutual funds	(58,144)	-
Operating Profit before Working Capital changes	3,985,930	2,314,637
Adjustments for -		
(Increase)/decrease in Inventories	(132,326,203)	(35,732,006)
(Increase)/decrease Loans & Advances	(183,114,208)	(48,981,332)
(Increase)/decrease Trade Payables & Other Liabilities	221,528,891	22,031,786
(Increase)/decrease in Trade Receivables	(20,963,937)	26,203,325
Cash generated from Operating activities	(110,889,526)	(34,163,589)
Direct Taxes Paid	(4,972)	(61,117)
Net Cash from/ (used in) Operating Activities	(110,894,497)	(34,224,706)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Mutual funds	(25,000,000)	-
Redemption of Mutual funds	20,058,144	-
Additions to Fixed Asset	(11,854,401)	(1,122,441)
Interest on Deposits	52,580	6,473
Net Cash from/ (used in) Investing Activities	(16,743,677)	(1,115,968)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	115,000,000	-
Short Term Borrowings	25,020,000	36,560,000
Share Issue Expenses	(225,000)	-
Interest paid On Borrowings	(3,719,240)	(527,701)
Net Cash from / (used in) Financing Activities	136,075,760	36,032,299
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	8,437,585	691,624
Cash and Cash Equivalents at the beginning of year	798,634	107,010
Cash and Cash Equivalents at the end of year	9,236,219	798,634

Notes:

- i) The Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.
- ii) Cash and Cash equivalents include Cash in Hand, Fixed Deposits and Bank Balances in Current account. (Refer Note 13)
- iii) Figures in brackets indicate Cash outflow.
- iv) Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.

As per our report of even date attached

For S. Jaykishan
Chartered Accountants
FRN: 309005E

(B.K. NEWATIA)
Partner
Membership No.- 050251
Place: Kolkata
Dated: The 5th day of Sept, 2016



For and on behalf of the Board of Directors

SATYANARAYAN JALAN
DIRECTOR
DIN:01665628
AYUSH JALAN
DIRECTOR
DIN:02873375

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

1 Significant Accounting Policies:

(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

- A. These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis, on principles of going concern and the relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.
- B. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211 (3C) of the Companies Act, 1956 (Companies
- C. The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

(ii) FIXED ASSETS:

- A. Fixed assets are stated at cost, less accumulated depreciation less impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- B. Depreciation on fixed assets is provided on the written-down value method over the estimated useful lives of assets as prescribed by Schedule II of the Companies Act, 2013.
- C. The carrying amounts of assets are reviewed at each balance sheet date. If there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

(iii) REVENUE RECOGNITION

- A. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- B. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties. Gratuity, Leave Encashments and Bonus are accounted for on payment.
- C. Project Work in Progress reflect the cost incurred on projects under completion and is carried to next year for charge to Revenue in the year in which income from sale of such project is recognized.

(iv) INVESTMENTS

Investments classified as long term investments are stated at cost. Current investment are carried at lower of cost and fair

(v) INVENTORIES

Stock-in-trade of projects in progress includes cost of land & development rights, Borrowing cost, cost of materials, labour charges, depreciation on assets in the project and all other expenses directly related to and / or incidental to the construction, development and marketing of the project.

(vi) EMPLOYEE BENEFITS

Liability with regard to gratuity is provided for on cash basis. Short-term Compensated Absences are also provided for on

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

(vii) **TAXATION ON INCOME**

- A. Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- B. Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of

(viii) **EARNINGS PER SHARE (EPS)**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(ix) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

- A. A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- B. Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Accounts.

(x) **FOREIGN CURRENCY TRANSACTIONS**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of the transaction.

(xi) **BORROWING COSTS**

- A. Borrowing costs that are directly attributable to the acquisition & construction of qualifying assets/inventory are capitalised/carried as inventory for the period until the asset/inventory is ready for its intended use/ sale. A qualifying asset/inventory is an asset that necessarily takes substantial period of time to get ready for its intended use/ sale.
- B. Other Borrowing costs are recognised as expense in the period in which they are incurred and included in the Project Work in Progress, if incurred on funds utilised in the construction project.

For DTC Projects Pvt. Ltd.


Director



For DTC Projects Pvt. Ltd.


Director

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE 2 - SHARE CAPITAL

Authorised
45,00,000 (P Y 15,00,000) Equity Shares of Rs. 10/- each

Issued, Subscribed and Paid-up
40,00,000 (P Y 11,25,000) Equity Shares of Rs. 10/- each fully paid-up

(Amount in Rs.)
31.03.2016 31.03.2015

45,00,000 15,00,000

40,00,000 11,25,000

a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Equity Shares	31.03.2016		31.03.2015	
	Number	Amount in Rs.)	Number	(Amount in Rs.)
At the beginning of the period	1,125,000	11,250,000	1,125,000	11,250,000
Addition during the year	2,875,000	28,750,000	-	-
Outstanding at the end of the period	4,000,000	40,000,000	1,125,000	11,250,000

b Details of the shareholders holding more than 5% shares in the Company

Name of the Shareholders	31.03.2016		31.03.2015	
	Number of shares held	% holding	Number of shares held	% holding
DTC Securities Limited (Holding Company)	3,880,800	97.02%	1,005,800	89.40%

e The Company has only one class of equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE 3 - RESERVES AND SURPLUS

Securities Premium Account
At the beginning of the accounting period
Additions during the year
Less: Share Issue Expenses
At the end of the accounting period

Surplus (Balance in the statement of Profit & Loss)

Balance as per last financial statements
Profit for the year
Closing Balance

(Amount in Rs.)
31.03.2016 31.03.2015

29,150,000 29,150,000

86,250,000 -

(225,000) -

115,175,000 29,150,000

851,455 865,449

119,083 (13,993)

970,538 851,455

116,145,538 30,001,455

For DTC Projects Pvt. Ltd.

Nalini
Director



For DTC Projects Pvt. Ltd.

A.S.P.
Director

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE 4 - SHORT-TERM BORROWINGS	(Amount in Rs.)	
	31.03.2016	31.03.2015
Unsecured Loans		
From Holding Company		
DTC Securities Ltd.	66,310,000	40,790,000
From Other Body Corporate		
Walex Synthetics (P) Ltd.	2,350,000	2,850,000
	68,660,000	43,640,000

NOTE 5 - TRADE PAYABLES	(Amount in Rs.)	
	31.03.2016	31.03.2015
Sundry Creditors		
For Supplies	3,018,897	1,694,374
For Expenses	2,681,874	1,363,942
For Contractors	1,481,965	1,027,328
Retention Money	832,299	167,664
	8,015,035	4,253,307


There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2016. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

NOTE 6 - OTHER CURRENT LIABILITIES	(Amount in Rs.)	
	31.03.2016	31.03.2015
Advances against Booking of space	234,731,176	16,984,582
Statutory Liabilities	687,855	1,115,888
Interest Accrued but not paid	1,029,712	1,938,160
Out Standing Salary	765,945	317,342
	237,214,688	20,355,972

NOTE 7 - SHORT-TERM PROVISIONS	(Amount in Rs.)	
	31.03.2016	31.03.2015
Provision for Income Tax	219,174	186,700
	219,174	186,700

	(Amount in Rs.)		31.03.2016	31.03.2015
	No. of units as on	No. of units as on		
	31.03.2016	31.03.2015		
NOTE 9 - Non Current Investments				
A In Equity Shares fully paid up				
(Unquoted)				
DTC Securities Ltd (F.V.Rs.10 each)	314500	314500	1,138,499	1,138,499
Ayush Finvest Pvt Ltd (F.V.Rs.10 each)	12500	12500	37,500	37,500
			1,175,999	1,175,999
B Investment In Mutual fund				
Reliance Liquid Fund Cash Plan (G)	2096.44	-	5,000,000	-
NAV Rs.50,15,116/- (Previous Year Rs. Nil)				
			5,000,000	-
Total			6,175,999	1,175,999

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTE 8 - FIXED ASSETS

Particular	(Amount in Rs.)					Total
	COMPUTER	PLANT AND MACHINERY	FURNITURE & FIXTURES	VEHICLE	OFFICE EQUIPMENT	
Cost or Valuation						
As at 1st April, 2014				15,000		15,000
Additions	277,094	555,108	247,313	-	42,926	1,122,441
Deduction	-	-	-	-	-	-
As at 31st March, 2015	277,094	555,108	247,313	15,000	42,926	1,137,441
Additions	664,316	10,113,586	298,799	-	777,700	11,854,401
Deduction	-	-	-	-	-	-
As at 31st March, 2016	941,410	10,668,694	546,112	15,000	820,626	12,991,842
Depreciation						
Upto 1st April, 2014						
For the year	119,779	12,648	36,054	3,884	-	3,884
Adjustment from Retained earnings	-	-	-	3,181	11,157	182,820
Deductions	-	-	-	-	-	-
Upto 31st March, 2015	119,779	12,648	36,054	7,065	11,157	186,704
For the year	339,205	543,052	114,073	2,027	135,949	1,134,306
Deductions	-	-	-	-	-	-
Upto 31st March, 2016	458,984	555,701	150,127	9,091	147,106	1,321,010
Net Block						
As on 31st March 2015	157,315	542,460	211,259	7,935	31,769	950,737
As on 31st March 2016	482,426	10,112,994	395,985	5,909	673,520	11,670,833

For DTC Projects Pvt. Ltd.

[Signature]
 Director

For DTC Projects Pvt. Ltd.

[Signature]
 Director



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE 10 - LONG-TERM LOANS & ADVANCES

(Unsecured, considered good)

Security Deposits
Advances to Land Owners*

	31.03.2016	31.03.2015
	21,400	134,100
	215,531,000	45,950,000
	215,552,400	46,084,100

*During the year, the Company has given Advances to Land Owners for Rs.16,95,81,000/- for proposed development of project adjacent and contiguous to existing project in progress.

NOTE 11 - INVENTORIES

(As taken, valued and certified by the management)

DTC Southern Heights Project (in progress)
Land
Stock of Construction Materials at site

	31.03.2016	31.03.2015
	157,866,550	38,964,994
	1,021,284	1,021,284
	16,598,461	3,173,814
	175,486,295	43,160,092

A Charge has been created on the Company's Southern Heights Project and construction materials at site for sanction of credit facilities of Rs. 33 Crore from a bank. (not disbursed till 31st March, 2016)

NOTE 12 - TRADE RECEIVABLES

(Unsecured Considered Good)

Sundry Debtors- Project
More than 6 months
Less than 6 months

	31.03.2016	31.03.2015
	346,379	
	34,365,567	13,748,009
	34,711,946	13,748,009

NOTE 13- CASH AND BANK BALANCES

Cash & Cash equivalents

Cash In Hand (as Certified by Management)

Balances With Banks

Current Accounts

Bank Balance in Fixed Deposits *

	31.03.2016	31.03.2015
	411,978	1,450
	7,288,033	497,184
	1,536,208	300,000
	9,236,219	798,634

*Includes Fixed Deposit Rs.3,00,000/- (Previous year Rs.3,00,000/-)with maturity more than 12 months

NOTE 14 - SHORT-TERM LOANS & ADVANCES

(Unsecured, considered good)

Advances recoverable in cash or in kind or for value to be received

-Advance To Suppliers & Contractors

-Advance Against Expenses

-Other Advances

TDS Receivable

Service Tax Cenvat Receivable

Income Tax Payments

	31.03.2016	31.03.2015
	15,234,226	1,820,431
	373,841	235,484
	415,031	40,531
	6,919	1,947
	1,183,945	1,464,690
	206,780	206,780
	17,420,742	3,769,863

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE 15 - OTHER INCOME

Interest on Fixed Deposits with Bank
Income from redemption of mutual funds
Miscellaneous Receipts

Done

	(Amount in Rs.)	
	31.03.2016	31.03.2015
	52,580	6,473
	58,144	-
	409,447	24,400
	520,171	30,873

NOTE 16 - CONSTRUCTION AND OTHER PROJECT RELATED EXPENSES

DTC Southern Heights Project (Refer Note (b) below)

	(Amount in Rs.)	
	31.03.2016	31.03.2015
	116,090,764	30,405,909
	116,090,764	30,405,909

- a The Company is in the process of development of a Housing Project in JOKA as DTC Southern Heights Projects. All expenses directly related to and/or incidental to development, cost of construction, marketing and other project related expenses are included in DTC Southern Heights
- b Cost of Construction and other Project related expenses for the year include:

Construction Materials
Payments to Contractors
Payments to & provisions for Employees
Consultant & Professional fees
Sales & Marketing
Brokerage and Commission
Electricity Expenses
Rates & Taxes
Insurance
Security Expenses
Travelling & Conveyance
Administrative Exp
Other related costs
Depreciation
Communication Expenses
Plan sanction Fees
Other Project Expenses

	31.03.2016	31.03.2015
	22,133,993	2,888,093
	16,611,104	4,060,005
	5,775,479	1,937,293
	7,435,245	4,474,094
	22,670,667	3,203,954
	3,297,068	15,000
	641,903	-40,498
	1,331,438	1,261,939
	772,402	-
	906,323	220,485
	1,407,119	124,915
	1,129,214	451,002
	1,330,333	84,625
	1,134,306	182,820
	199,822	58,504
	18,700,596	4,039,762
	10,613,752	7,443,916
	116,090,764	30,405,909

For DTC Projects Pvt. Ltd.

[Signature]
Director



For DTC Projects Pvt. Ltd.

[Signature]
Director

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE 17 - CHANGE IN INVENTORIES

Land

Beginning of the Accounting Period
 End of the Accounting Period

31.03.2016

(Amount in Rs.)

31.03.2015

1,021,284

1,021,284

1,021,284

1,021,284

DTC Southern Heights Project WIP

Beginning of the Accounting Period
 End of the Accounting Period

38,964,994

6,406,802

157,866,550

38,964,994

(118,901,556)

(32,558,192)

(118,901,556)

(32,558,192)

NOTE 18 - FINANCE COSTS

Interest On Unsecured Loans

31.03.2016

(Amount in Rs.)

31.03.2015

2,810,792

2,152,283

2,810,792

2,152,283

NOTE 19 - OTHER EXPENSES

Filing Fees
 Books & Periodicals
 Interest on delay payments
 Rates & Taxes
 Insurance
 Office Expenses
 Service Tax Demand
 Sundry Balance Written Off
 Auditors' Remuneration
 Bank Charges

31.03.2016

(Amount in Rs.)

31.03.2015

12,239

4,800

-

1,520

70,480

9,401

4,400

4,400

2,550

-

117,374

909

-

339

708

3,594

117,900

17,100

42,962

2,803

368,614

44,866

NOTE 20 - EARNINGS PER SHARE

Particulars	31.03.2016		31.03.2015	
	(a)			(b)
Net Profit/ (Loss) for the year attributable to equity shareholders:		119,083		(13,993)
Weighted average number of Equity Shares of Rs.10 each outstanding during Earnings Per Share(Rs.) ;	(b)	1,468,921		1,125,000
Basic & Diluted	(c) = (a)/(b)	0.08		(0.01)

For DTC Projects Pvt. Ltd.


 Director



For DTC Projects Pvt. Ltd.


 Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

- 21 In the opinion of the management, Current Assets, Loans & advances have a value on realization at least equal to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made for all known losses and liabilities.
- 22 Certain balances of Sundry Debtors; Sundry Creditors and Advances are subject to confirmation.
- 23 **Segment reporting :**
Based on the synergies, risks and returns associated with business operations and in terms of Accounting Standard-17, the Company is predominantly engaged in a single reportable segment of Real Estate Development during the year. There is no separate geographical segment.

24 **Related Party Disclosures:**

(i) **List of related party and relationship where control exists**

(a) **Enterprises which have control over the Company**
DTC Securities Limited

Holding Company

(b) **Enterprises on which the Company has control**
NIL

(ii) **Names of the other related parties with whom transactions have taken place during the year:**

(a) **Key Managerial Personnel and their relatives**

Mr. Ayush Jalan
Mr. Satnarayan Jalan
Mrs. Poonam Jalan
Mr. Dinesh Jalan
Mrs. Vashudha Jalan

(b) **Enterprises owned or significantly influenced by the Key Managerial Personnel or their relatives**

As per Annexure-1

(iii) **Details of transactions with related parties :**

Name of the Related Parties	(Amount in Rs.)	
	31.03.2016	31.03.2015
1) Interest paid on Loan		
a.DTC Securities Ltd.	2,471,300	1,907,633
b.Welex Synthetics Pvt. Ltd.	338,992	220,685
2) Loan Taken		
a.DTC Securities Ltd.	76,570,000	37,510,000
b.Welex Synthetics Pvt. Ltd.		1,000,000
3) Loan Repaid		
a.DTC Securities Ltd.	51,050,000	400,000
b.Welex Synthetics Pvt. Ltd.	500,000	NIL
4) Salary Paid		
a. Mr. Dinesh Jalan	80,000	NIL
b. Mrs. Vashudha Jalan	80,000	NIL
5) Share Subscription including Securities Premium		
DTC Securities Ltd.	115,000,000	NIL
6) Guarantee Commission Paid		
a.Mr. Ayush Jalan	700,000	NIL
b.Mrs. Poonam Jalan	700,000	NIL
7) Interior Designing Charges Paid		
a. Mrs. Vashudha Jalan	850,000	NIL
8) Advance Given to Other Companies	137,169,000	39,350,000
(in no case exceeds 10% of the total amount)		

Balances at year end:

Name of the Related Parties	Closing Balance (Rs.)	
	2015-16	2014-15
1) Loans Taken		
a.DTC Securities Ltd.	66,310,000	40,790,000
b.Welex Synthetics Pvt. Ltd.	2,350,000	2,850,000
2) Interest Payable		
a.DTC Securities Ltd.	724,520	1,716,897
b.Welex Synthetics Pvt. Ltd.	305,092	198,616
3) Investments held		
a.Ayush Finvest Pvt Ltd	37,500	37,500
b.DTC Securities Ltd	1,138,499	1,138,499
4) Advance to Other Companies		
(in no case exceeds 10% of the total amount)	176,519,000	39,350,000

- 25 The Company follows Accounting Standard (AS-22) "Accounting for taxes on Income", notified by Companies (Accounting Standard) Rules, 2006. The Company has timing differences between accounting and tax records which suggest accounting for deferred tax assets. Since the Company is in the process of development of housing project, the management has decided not to recognize deferred tax assets on the ground of prudence.

For DTC Projects Pvt. Ltd.

Jalan
Director

For DTC Projects Pvt. Ltd.

AS
Director



26 Additional information pursuant to provisions of Para 3 & 4 of Part II of Schedule III of the Companies Act, 2013 (As applicable to the Company and as Certified by the management).

- 1) Value of Import on C.I.F. basis - NIL (PY - NIL)
- 2) Expenditure In Foreign Currency - Rs.4,69,295/- (PY - NIL)
- 3) F.O.B. value of Exports - NIL (PY - NIL)

27 No forward contract/ hedging Instruments are outstanding at the balance sheet date. Unhedged Foreign Currency exposure as at 31.03.2016 is NIL.

28 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached

For S. Jaykishan
Chartered Accountants
FRN: 309005E



(B.K. NEWATIA)
Partner
Membership No.- 050251
Place: Kolkata

Dated: The 5th day of Sept, 2016

For and on behalf of the Board of Directors

SATYANARAYAN
JALAN
DIRECTOR
DIN:01665628

For DTC Projects Pvt. Ltd.

Director

AYUSH JALAN
DIRECTOR
DIN:02873375

For DTC Projects Pvt. Ltd.

Director

DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

**Enterprises owned or significantly influenced by the Key Managerial
Personnel or their relatives
Annexure -1 to Note No.26**

Serial No.	NAME OF THE RELATED PARTY
1	Aakav Devcon Pvt Ltd
2	Abstar Infracon Private Limited
3	Accro Developers Private Limited
4	Amazing Residency Pvt Ltd
5	Amrit Realcon Pvt Ltd
6	Anandmayee Housing Pvt Ltd
7	Anju Promoters Pvt Ltd
8	Avocado Construction Private Limited
9	Balkrishan Infracon Pvt Ltd
10	Balmukund Marketing Pvt Ltd
11	Bellview Niwas Private Limited
12	Bemishal Promoters Pvt Ltd
13	Bhavsagar Niwas Pvt Ltd
14	Bhootnath Housing Pvt Ltd
15	Bisque Constructions Private Limited
16	Bluesky Niketan Private Limited
17	Brajbihari Complex Private Limited
18	Bufflehead Towers Private Limited
19	Burlywood Construction Private Limited
20	Butterfly Advisory Services Pvt Ltd
21	Circular Niwas Private Limited
22	Clementine Construction Private Limited
23	Clock Tradelink Pvt Ltd
24	Coactive Construction Private Limited
25	Cy digo Developers Private Limited
26	Daava Realcon Pvt Ltd
27	Dasvani Residency Private Limited
28	Daylight Distributors Pvt Ltd
29	Desire Sales Pvt Ltd
30	Dies Devcon Private Limited
31	Dios Realtors Pvt Ltd
32	Drishti Niwas Private Limited
33	Dwarkapati Residency Private Limited
34	Ekonkar Enclave Private Limited
35	Elderberry Construction Private Limited
36	ELK Devcon Pvt Ltd
37	Everlink Residency Pvt Ltd
38	Everlink Vincom Pvt Ltd

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

39	Evertime Residency Pvt Ltd
40	Fairland Suppliers Pvt Ltd
41	Fence Promoters Private Limited
42	Firebrick Complex Private Limited
43	Fitina Realtors Private Limited
44	Flyhigh Complex Private Limited
45	Gajrup Complex Pvt Ltd
46	Gameplan Tower Private Limited
47	Glasseye Developers Private Limited
48	Goodside Realtors Pvt Ltd
49	Greenlong Developers Private Limited
50	Greenwall Infracon Private Limited
51	Gurunam Realtors Private Limited
52	Handshake Conclave Private Limited
53	Hardsoft Realtors Pvt Ltd
54	Hence Promoters Pvt Ltd
55	Hilmil Infracon Pvt Ltd
56	Holemart Properties Private Limited
57	Honeybee Devcon Private Limited
58	Indonep Developers Private Limited
59	Indraloke Tradelinks Pvt Ltd
60	Integrity Consultancy Services Pvt Ltd
61	Jackpot Advisory Services Pvt Ltd
62	Jazz Realtors Private Limited
63	Jota Builders Pvt Ltd
64	Jyotshnadip Realty Private Limited
65	Kalyankari Niwas Private Limited
66	Katrina Realtors Pvt Ltd
67	Kesuri Realty Private Limited
68	Kush Residency Pvt Ltd
69	Lazerjet Complex Private Limited
70	Lightcoral Complex Private Limited
71	Linkplan Properties Pvt Ltd
72	Linkview Housing Pvt Ltd
73	Linton Towers Pvt Ltd
74	Livehigh Towers Private Limited
75	Loosen Realty Private Limited
76	Lords Dealer Pvt Ltd
77	Lucky Hirise Pvt Ltd
78	Mahalon Construction Private Limited
79	Meantime Buildcon Pvt Ltd

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.




Director



DTC PROJECTS PRIVATE LIMITED**CIN: U51909WB1995PTC067230**

80	Mishan Infraproperties Private Limited
81	Mistyrose Construction Private Limited
82	Monopoly Tradelinks Pvt Ltd
83	Montec Nirman Private Limited
84	Motihari Real Estates Private Limited
85	Motilal Hirise Pvt Ltd
86	Mountview Advisory Services Pvt Ltd
87	Namchi Devcon Pvt Ltd
88	Navybeans Conclave Private Limited
89	Nectarine Complex Private Limited
90	Nettles Devcon Private Limited
91	Nightangels Complex Private Limited
92	Octagon Tradelinks Pvt Ltd
93	Octal Complex Private Limited
94	Onetouch Realcon Private Limited
95	Orchid Infracon Pvt Ltd
96	Orchid Realcon Pvt Ltd
97	Oversure Nirman Pvt Ltd
98	Overween Estates Private Limited
99	Panchlok Realtors Private Limited
100	Pankaj Management Services Pvt Ltd
101	Panther Management Services Pvt Ltd
102	Parrot Complex Pvt Ltd
103	Passim Nirman Private Limited
104	Pattern Nirman Pvt Ltd
105	Polpit Real Estate Private Limited
106	Prayas Residency Pvt Ltd
107	Premkunj Residency Pvt Ltd
108	Prevail Infracon Private Limited
109	Quality Residency Pvt Ltd
110	Quatre Realcon Private Limited
111	Queen Dealers Pvt Ltd
112	Queencity Complex Pvt Ltd
113	Salmon Residency Private Limited
114	Sarikos Enclave Private Limited
115	Seabird Niwas Pvt Ltd
116	Seventh Sky Complex Private Limited
117	Shivpam Realtors Private Limited
118	Shivpariwar Developers Pvt Ltd
119	Shivpariwar Enclave Private Limited
120	Shrawan Hirise Private Limited

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director

DTC PROJECTS PRIVATE LIMITED**CIN: U51909WB1995PTC067230**

121	Siddhibhumi Niwas Pvt Ltd
122	Skybeans Complex Private Limited
123	Smile Dealcom Pvt Ltd
124	Snowberry Buildtech Pvt Ltd
125	Streedom Real Estate Private Limited
126	Subhpah Projects Private Limited
127	Subinay Infrastructure Private Limited
128	Sudama Complex Private Limited
129	Sunfast Vinimay Pvt Ltd
130	Sunlight Dealtrade Pvt Ltd
131	Superwell Real Estates Private Limited
132	Swarnyug Hirise Private Limited
133	Thistle Complex Private Limited
134	Treeline Construction Private Limited
135	Trinabh Infrastructure Private Limited
136	Tripack Construction Private Limited
137	Triwave Developers Private Limited
138	Utzsho Housing Development Private Limited
139	Vedvani Residency Pvt Ltd
140	Vighnraja Complex Private Limited
141	Vinicab Infraprojects Private Limited
142	Welkin Dealers Pvt Ltd
143	Wellpan Infracon Private Limited
144	Wellpan Properties Private Limited
145	Winsher Realtors Pvt Ltd
146	Winterland Properties Private Limited
147	Yellowline Infrastructure Private Limited
148	Youngest Realcon Private Limited
149	Ayush Finvest Pvt. Ltd.
150	Welex Synthetics Pvt. Ltd.
151	DTC Technologies Pvt Ltd.

For DTC Projects Pvt. Ltd.


Director

For DTC Projects Pvt. Ltd.


Director