

AGREEMENT FOR SALE

**THIS AGREEMENT IS MADE ON THE DAY OF
....., 2021**

BETWEEN

1. **SRI NARESH AGARWAL**, Son of Late Kailash Chand Agarwal and,

2. **SMT. ANSHU AGARWAL**, Wife of Sri Naresh Agarwal,

Both are Indian by Nationality, Hindu by faith, No.1 Business by occupation and No. 2 House wife by occupation, both residing at 427, Nehru Road, Khalpara, Siliguri, P.O. & P.S. Siliguri, Darjeeling – 734005, in the State of West Bengal (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include their heirs, executors, administrators, successors-in-interest and permitted assignees),

3. **PRM REAL ESTATE PRIVATE LIMITED**, A Private Limited Company incorporated under the provision of Companies Act 1956 bearing certificate of Incorporation No. U70101WB2007PTC112485 Dated 10-01-2007, having its office 4th Floor, Jeevandeep Building, 4th Mile, Sevoke Road, Siliguri, P.O.- Salugara, P.S.- Bhaktinagar, District- Jalpaiguri – 734008, represented by one of its Director duly authorized for this purpose **SRI PREM KUMAR AGARWAL**, Son of Late Gangadhar Agarwal, Indian by Nationality, Hindu by faith, Business by occupation, residing at shanty warehouse, 3rd Mile, Sevoke Road, Siliguri, P.O.- Salugara, P.S.- Bhaktinagar, District- Jalpaiguri – 734008 in the State of West Bengal (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, executors, administrators and permitted assignees)

4. **SRI VIJAY KUMAR SAHA**, son of Sri Dindayal Saha, Indian by Nationality, Hindu by faith, Business by occupation, residing at Mangal Pandey Road, Siliguri, P.O. & P.S. Siliguri in the State of West Bengal (which expression shall unless repugnant to the context or meaning thereof be deemed to include his heirs, representatives, executors, administrators, successors-in-interest and permitted assigns),

--- hereinafter the above named Vendors No. 1, 2, 3 & 4 jointly and collectively called and referred to as the **VENDORSS/FIRST PARTY** of the **FIRST PART**.

The Vendors hereof **SRI NARESH AGARWAL, SMT. ANSHU AGARWAL, PRM REAL ESTATE PRIVATE LIMITED & SRI VIJAY KUMAR SAHA** are represented by their Constituted Attorney - **PRM DEVELOPERS**, a Partnership Firm, having its Office

at 4th Floor, Jeevandeep Building, 4th Mile, Sevoke Road, Siliguri, P.O.- Salugara, P.S.- Bhaktinagar, District- Jalpaiguri, PIN- 734008, in the State of West Bengal, represented by one of its **Partner – SRI UMANG MITTAL**, son of Sri Prem Kumar Agarwal, Indian by Nationality, Hindu by faith, Business by occupation, residing at Shanti Warehouse, 3rd Mile, Sevoke Road, Siliguri, P.O.- Salugara, P.S.-Bhaktinagar, District- Jalpaiguri, PIN- 734008, in the State of West Bengal duly appointed by virtue of a General Power of Attorney, registered in the Office of the _____ and recorded in Book No. IV, CD Volume No _____, Page from _____ to _____, being document No. _____ for the year _____.

AND

[If the purchaser is a company]

_____, (CIN no. _____) a company incorporated under the provisions of the Companies Act, [1956 or 2013, as the case may be], having its registered office at _____, (PAN _____), represented by its authorized signatory, _____, (Aadhar no. _____) duly authorized *vide* board resolution dated _____, hereinafter referred to as the “**Purchaser**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, executors, administrators and permitted assignees).

[OR]

[If the purchaser is a Partnership]

-----, a partnership firm registered under the Indian Partnership Act, 1932, having its principal place of business at -----, (PAN)-----, represented by its authorized partner, _____, (Aadhar no.)----- authorized *vide*-----, hereinafter referred to as the “**Purchaser**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors-in-interest, executors, administrators and permitted assignees, including those of the respective partners).

[OR]

[If the purchaser is an Individual]

Mr. / Ms. -----, (Aadhar no.) son / daughter of _____, aged about_____ residing at , (PAN), hereinafter called the “**Purchaser**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assignees).

[OR]

[If the purchaser is a HUF]

Mr.----- , (Aadhar no.-----) son of----- aged about----- for self and as the Karta of the Hindu Joint Mitakshara Family known as----- HUF, having its place of business / residence at----- , (PAN-----), hereinafter referred to as the “**Purchaser**” (which expression shall unless repugnant to the context or meaning thereof be deemed to include his heirs, representatives, executors, administrators, successors-in-interest and permitted assigns as well as the members of the said HUF, their heirs, executors, administrators, successors-in-interest and permitted assignees).

PRM DEVELOPERS, a Partnership Firm, having its Office at 4th Floor, Jeevandeep Building, 4th Mile, Sevoke Road, Siliguri, P.O.- Salugara, P.S.- Bhaktinagar, District- Jalpaiguri, PIN- 734008, in the State of West Bengal, represented by its **Partner – SRI UMANG MITTAL**, son of Sri Prem Kumar Agarwal, Indian by Nationality, Hindu by faith, Business by occupation, residing at Shanti Warehouse, 3rd Mile, Sevoke Road, Siliguri, P.O.- Salugara, P.S.-Bhaktinagar, District- Jalpaiguri, PIN- 734008, in the State of West Bengal, hereinafter called the " **CONFIRMING PARTY / DEVELOPER** " (which expression shall unless excluded by or repugnant to the context be deemed to include its Partners, executors, successors-in-office, representatives, administrators and assignees) of the " OTHER PART ".

The Vendors, Purchaser/Purchasers and Developer shall hereinafter collectively be referred to as the “**Parties**” and individually as a “**Party**”.

A. WHEREASthe Vendors No. 1 & 2 hereof, **SRI NARESH AGARWAL** and **SMT. ANSHU AGARWAL**, acquired all that piece and parcel of land measuring 10 Katha appertaining to forming part of R.S. Plot No. 2155, recorded in R.S. Khatian No. 1143 of Mouza–Siliguri, in the District of

Darjeeling by virtue of two Deeds of Conveyance executed by **V.K. UDYOG LIMITED** and registered at the office of the Additional District Sub-Registrar, Siliguri and recorded in Book No. I, Being Document No. 108 and 406 for the year 2018.

AND WHEREAS the Vendors No. 1 & 2 also acquired all that piece and parcel of land measuring 2 Katha 2 Chattak appertaining to forming part of R.S. Plot No. 2159, recorded in R.S. Khatian No. 182 of Mouza–Siliguri, in the District of Darjeeling by virtue of Deed of Conveyance executed by **V.K. UDYOG LIMITED** and registered at the office of the Additional District Sub-Registrar, Siliguri and recorded in Book No. I, Volume No. 0402, Pages 4475 to 4496, Being Document No. 152 for the year 2018.

AND WHEREAS the Vendors No. 1 & 2 also, acquired all that piece and parcel of land measuring 3 Katha 6 Chattak appertaining to forming part of R.S. Plot No. 2143, recorded in R.S. Khatian No. 180/1 of Mouza–Siliguri, in the District of Darjeeling by virtue of Deed of Conveyance executed by **V.K. UDYOG LIMITED** and registered at the office of the Additional District Sub-Registrar, Siliguri and recorded in Book No. I, Volume No. 0402, Pages 5110 to 5131, Being Document No. 189 for the year 2018.

AND WHEREAS the Vendors No. 1 & 2 also, acquired all that piece and parcel of land measuring 1 Katha 8 Chattak appertaining to forming part of R.S. Plot No. 2143, recorded in R.S. Khatian No. 180/1 of Mouza–Siliguri, in the District of Darjeeling by virtue of a Deed of Conveyance executed by Sri Manish Kumar Agarwal, Sri Deepak Kumar Agarwal and Smt. Deoki Debi Agarwal, registered at the office of the Additional District Sub-Registrar, Siliguri and recorded in Book No. I, Volume No. 0402, Pages 42439 to 42461, Being Document No. 1407 for the year 2018.

AND WHEREAS by virtue of the aforesaid Five separate Deeds of Conveyance **SRI NARESH AGARWAL** and **SMT. ANSHU AGARWAL** became the sole, absolute and exclusive Vendors of all that piece and parcel of land measuring about 17 Katha having permanent, heritable and transferable right, title and interest therein.

And Whereas possessing the aforesaid land the above named Vendors No. 1 & 2 hereof **NARESH AGARWAL** and **SMT. ANSHU AGARWAL**, duly obtained a Holding No. 760/A/1/12/611/426 issued by Siliguri Municipal Corporation in their name.

B. WHEREAS the Vendors No. 3 hereof **PRM REAL ESTATE PRIVATE LIMITED**, acquired all that piece and parcel of land measuring 10 Katha appertaining to forming part of R.S. Plot No. 2155, recorded in R.S. Khatian No. 1143 of Mouza–Siliguri, in the District of Darjeeling by virtue of two Deeds of Conveyance executed by **V.K. UDYOG LIMITED** and registered at the office of the Additional District Sub-Registrar, Siliguri and recorded in Book No. I, Being Document No. 109 and 0407 for the year 2018.

AND WHEREAS the Vendors No. 3 acquired all that piece and parcel of land measuring 2 Katha 2 Chattak appertaining to forming part of R.S. Plot No. 2159, recorded in R.S. Khatian No. 182 of Mouza–Siliguri, in the District of Darjeeling by virtue of a Deed of Conveyance executed by **V.K. UDYOG LIMITED** and registered at the office of the Additional District Sub-Registrar Siliguri and recorded in Book No. I, Being Document No. 131 for the year 2018.

AND WHEREAS the Vendors No. 3 acquired all that piece and parcel of land measuring 3 Katha 6 Chattak appertaining to forming part of R.S. Plot No. 2143, recorded in R.S. Khatian No. 180/1 of Mouza–Siliguri, in the District of Darjeeling by virtue of a Deed of Conveyance executed by **V.K. UDYOG LIMITED** and registered at the office of the Additional District Sub-Registrar Siliguri and recorded in Book No. I, Being Document No. 187 for the year 2018.

AND WHEREAS the Vendors No. 3 acquired all that piece and parcel of land measuring 1 Katha 8 Chattak appertaining to forming part of R.S. Plot No. 2143, recorded in R.S. Khatian No. 180/1 of Mouza–Siliguri, in the District of Darjeeling by virtue of a Deed of Conveyance executed by Sri Deepak Kumar Agarwal, Sri Manish Kumar Agarwal and Smt. Deoki Debi Agarwal and registered at the office of the Additional District Sub-Registrar Siliguri and recorded in Book No. I, Being Document No. 1385 for the year 2018.

AND WHEREAS by virtue of the aforesaid Five separate Deeds of Conveyance **PRM REAL ESTATE PRIVATE LIMITED**, became the sole, absolute and exclusive Vendors

of all that piece and parcel of land measuring about 17 Katha , having permanent, heritable and transferable right, title and interest therein.

AND WHEREAS possessing the aforesaid land the above named Vendors No. 3 hereof **PRM REAL ESTATE PRIVATE LIMITED**, duly obtained a Holding No. 768/1/12/611/426 issued by Siliguri Municipal Corporation in its name.

C. WHEREAS the Vendor No. 4 hereof **SRI VIJAY KUMAR SAHA** acquired all that piece and parcel of land measuring 20 Katha appertaining to forming part of R.S. Plot No. 2156, recorded in R.S. Khatian No. 1142 of Mouza–Siliguri, in the District of Darjeeling by virtue of a Deed of Conveyance executed by Sri Makhanlal Saraf S/o Late Rameshwar Lal Saraf and registered at the office of the Additional District Sub-Registrar Siliguri and Being Document No. 2523 for the year 2001.

AND WHERE AS the Vendors No. 4 acquired all that piece and parcel of land measuring 2 Katha 11 Chattak and 30 square Feet appertaining to forming part of R.S. Plot No. 2143, recorded in R.S. Khatian No. 180/1 of Mouza–Siliguri, in the District of Darjeeling by virtue of a Deed of Conveyance executed by Sri Deepak Kumar Agarwal, Sri Manish Kumar Agarwal and Smt. Deoki Debi Agarwal and registered at the office of the Additional District Sub-Registrar Siliguri and recorded in Book No. I, Being Document No. 1386 for the year 2018.

AND WHEREAS by virtue of the aforesaid two separate Deeds of Conveyance, Vendor No. 4, **SRI VIJAY KUMAR SAHA**, became the sole, absolute and exclusive Vendor of all that piece and parcel of land measuring about 22 Kattha 11 Chattak and 30 Square Feet, having permanent, heritable and transferable right, title and interest therein.

AND WHEREAS possessing the aforesaid land the above named Vendor No. 4 hereof, **SRI VIJAY KUMAR SAHA**, duly obtained a Holding No. 769/13/612/426 issued by Siliguri Municipal Corporation in its name.

AND WHEREAS all the above mentioned Vendors No. 1, 2, 3, & 4 hereof, **SRI NARESH AGARWAL, SMT. ANSHU AGARWAL, PRM REAL ESTATE PRIVATE LIMITED** and

SRI VIJAY KUMAR SAHA, amalgamated their portion of land into one single unit wherein the Vendors No. 1 & 2 has contributed land measuring 17 Katha , the Vendor No. 3 has contributed land measuring 17 Katha and the Vendors No. 4 has contributed land measuring 22 Kattha 11 Chattak and 30 Square Feet for the purpose of constructing a multistoried Complex thereupon by virtue of “Agreement of Amalgamation” executed by and between the Parties on

- A. **AND WHEREAS** the Vendors herein being the Vendors of the said Land have duly converted the character of the said from Residential /Industrial to Commercial for development of R.S. Plot No. 2143, 2155, 2156, 2159 in Sheet No. 3, Situated within Mouza- Siliguri, J.L. No. 88, Siliguri, in the district of Darjeeling vide Memo No. -----Dated -----at the office of the -----

- B. **AND WHEREAS** the Vendors above named being desirous of constructing a multi-storied Commercial / Semi-Commercial Building for purpose of Assigning them on Vendors ship basis to various intending customers/buyers on the aforesaid land but not being in a position to put their contemplation and scheme into action due to shortage of fund and lack of experience, were in search of a developer who could construct the residential Building for mutual benefit.
- C. **AND WHEREAS** the DEVELOPER hereof **PRM DEVELOPERS** and its Partner are a bona-fide and renowned developer/Promoter/Contractor/ Builder having experience in design and construction and adequate resources of finance in construction of multistoried building and has got standing goodwill and reputation to collect/ advance/securities during the tenure of construction.
- D. **AND WHEREAS** the Vendors came to know about the credential of the Developer, the Vendors approaches the Developer to construct a Multistoried building on the land as above referred and fully described in the schedule given below either building wise/block wise or in piece meals on the basis of the map to be approved by the competent authority or as to be mutually agreed upon by both the parties taking into account or consideration the maximum utility of the land. The developer shall do all such construction from its own resources, efforts and endeavors and shall recover the investment cost by selling/leasing the construction blocks/ building/ utility areas/common spaces to the intending buyers/Allottees/ company's/ organizations/co-operatives and/or as deemed fit from its allocated share.

- E. **AND WHEREAS** to avoid future disputes and misunderstandings the Vendors and the Developer hereof enter into a development agreement containing mutually agreed terms and conditions as laid down in the **DEVELOPMENT AGREEMENT DATED** _____.
- F. **AND WHEREAS** the First Party vide a Power of Attorney dated _____ empowered PRM Developers to execute Sale agreement, Deeds, Declaration, Affidavit in the joint name of the First Party and the Developers to assign and allot or dispose of the said property or part thereof including the built-up area constructed on the scheduled A land and to receive advance/assignment amount /token fees and other consideration amount from the Allottee.
- G. The Developer/Vendors was granted sanction of a building plan by the concerned sanctioning authorities for construction of the Said Complex. Building Plan Order No: 570 Dated: 15.07.2019 issued by Office of the Siliguri Municipal Corporation (**Sanctioned Plan**, which includes all further sanctioned vertical extensions, modifications and integrations made thereto).
- H. The Developer/Vendors is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Vendors regarding the Said Land on which Project is to be constructed have been completed;
- I. The Siliguri Jalpaiguri Development Authority, Pradhan Nagar, Siliguri. has granted the Land Use Certificate to the Vendors hereof to Develop the Project vide Memo No.3081/SJDA dated 08.02.2019.
- J. The Said Land is earmarked for the purpose of a construction of Commercial Project, comprising Lower Basement + Basement +6 Storiedmultistoried Commercial cum Assembly Building in the said project shall be known as '**Capital One**';
- K. The Vendors herein have decided or agreed to sell and the Purchaser/s herein have agreed to purchase One ----- Premises having measuring **Carpet Area: ----- Sq. Ft.** (as per HIRA) (excluding balcony), **Built up Area: -----Sq. Ft.&Super Built-up Area:----- Sq. Ft.** being----- **No.---**, at **--rd Floor** of -----together with One Covered/Open parking Space measuring about----- **Sq. Ft.** at Ground Floor of the Complex named & designed as "-----", as permissible under the applicable law and of pro rata share in the common areas ("**Common Areas**") as defined under clause (n) of Section 2 of the Act.
- L. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein.
- M. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project.

- N. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.
- O. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Vendors hereby agrees to sell and the Purchaser/s hereby agrees to purchase the Shop/ Office / Godown / Commercial / Semi-Commercial Complex and the Covered/Open Parking (if applicable) as specified in para J.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

Subject to the terms and conditions as detailed in this Agreement, the Vendors agrees to sell to the Purchaser/s and the Purchaser/s hereby agrees to purchase, the Shop/ Office / Godown / Commercial / Semi - Commercial Complex as specified in para F.

The Total Consideration payable by the Purchaser to the Vendors for the purchase of Shop/Office space/Godown/ Commercial/ Semi – Commercial Space is **Rs -----/- (-----) only.**

| | |
|--|--|
| Floor __, Unit No. __ | |
| Covered/Open Parking | |
| Maintenance Fund for 24 Months | |
| Generator, Electricity & Infrastructure Charges | |
| Legal Charges | |
| Total Amount Payable (excluding applicable taxes) | |

Explanation:

- a. The Total Price above includes the booking amount paid by the Purchaser to the Vendors towards the Shop/ Office / Godown / Commercial / Semi - Commercial Complex.
- b. The Total Price above excludes Taxes (consisting of tax paid or payable by the Purchaser by way of Value Added Tax, Service Tax, and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Vendors) up to the date of handing over the possession of the Shop/ Office / Godown / Commercial / Semi – Commercial Complex .

Provided that in case there is any change / modification in the taxes, the subsequent amount payable by the Purchaser to the Vendors shall be increased/reduced based on such change / modification.

- c. The Vendors shall periodically intimate to the Purchaser, the amount payable as stated in (i) above and the Purchaser shall make payment within 30 (thirty) days from the date of such written intimation. In addition, the Vendors shall provide to the Purchaser the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective.
- d. The Total Price of Shop/ Office / Godown / Commercial/ Semi – Commercial Complex includes: 1) *pro rata* share in the Common Areas;and2)Open/Covered parking as provided in the Agreement.

The Total Price is escalation-free, save and except increases which the Purchaser hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Vendors undertakes and agrees that while raising a demand on the Purchaser for increase in development charges, cost/charges imposed by the competent authorities, the Vendors shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Purchaser, which shall only be applicable on subsequent payments.

The Purchaser(s) shall make the payment as per the payment plan set out in **ScheduleC** (“**Payment Plan**”).

It is agreed that the Vendors shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described therein in respect of the Building, plot or building, as the case may be, without the previous written consent of the Purchaser. Provided that the Vendors may make such minor additions or alterations as may be required by the Purchaser, or such minor changes or alterations as per the provisions of the Act.

Subject to Clause 9.3 the Vendors agrees and acknowledges, the Purchaser shall have the right to the Shop/ Office / Godown / Commercial / Semi - Commercial Complex as mentioned below:

- e. The Purchaser shall have exclusive Vendors ship of the Shop/ Office / Godown / Commercial / Semi – Commercial Space.
- f. The Purchaser shall also have undivided proportionate share in the Common Areas. Since the share / interest of Purchaser in the Common Areas is undivided and cannot be divided or separated, the Purchaser shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. Further, the right of the Purchaser to use the Common Areas shall always be subject to the timely payment of maintenance charges and other charges as applicable. It is clarified that the Vendors shall convey undivided proportionate title in the common areas to the association of Purchasers as provided in the Act.

- g. That the computation of the price of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex includes recovery of price of land, construction of [not only the Shop/ Office / Godown / Commercial / Semi - Commercial Complex but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, fire detection and firefighting equipment in the common areas etc. and includes cost for providing all other facilities as provided within the Project.
- h. The Purchaser agrees to communicate (in writing) to the Vendor about the electrical load requirement within 06 (six) months from the date of execution of this agreement to sale.

The Vendors agrees to pay all outgoing before transferring the physical possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchasers, which it has collected from the Purchasers, for the payment of outgoing (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Vendors fails to pay all or any of the outgoing collected by it from the Purchasers or any liability, mortgage loan and interest thereon before transferring the Building to the Purchasers, the Vendors agrees to be liable, even after the transfer of the property, to pay such outgoing and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefore by such authority or person.

The Purchaser has paid a sum of **Rs -----/- (-----) Only** by way of account payee Cheque vide Cheque No.-----, Dated -----of --- Bank and in favour of the Vendors's Company as booking amount being part payment towards the Total Price of the ----- at the time of application the receipt of which the Vendors hereby acknowledges and the Purchaser hereby agrees to pay the remaining price of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex as prescribed in the Payment Plan as may be demanded by the Vendors within the time and in the manner specified therein.

Provided that if the Purchaser delays in payment towards any amount for which is payable, he shall be liable to pay interest at the rate specified in the Rules.

2. MODE OF PAYMENT

Subject to the terms of the Agreement and the Vendors abiding by the construction milestones, the Purchaser shall make all payments, on demand by the Vendors, within the stipulated time as mentioned in the Payment Plan through A/c Payee cheque/demand draft or online payment (as applicable) in favour of '----- **LIMITED**' payable at Siliguri.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES

The Purchaser, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act and

Rules and Regulations made there under or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Vendors with such permission, approvals which would enable the Vendors to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Purchaser understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.

The Vendors accepts no responsibility in this regard. The Purchaser shall keep the Vendors fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Purchaser subsequent to the signing of this Agreement, it shall be the sole responsibility of the Purchaser to intimate the same in writing to the Vendors immediately and comply with necessary formalities if any under the applicable laws. The Vendors shall not be responsible towards any third party making payment/remittances on behalf of any Purchaser and such third party shall not have any right in the application/allotment of the said Shop/ Office / Godown / Commercial / Semi - Commercial Complex applied for herein in any way and the Vendors shall be issuing the payment receipts in favor of the Purchaser only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS

The Purchaser authorizes the Vendors to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Vendors may in its sole discretion deem fit and the Purchaser undertakes not to object/demand/direct the Vendors to adjust his payments in any manner.

5. TIME IS ESSENCE

Time is of essence for the Vendors as well as the Purchaser. The Vendors shall abide by the time schedule for completing the project and handing over the Building to the Purchaser and the common areas to the association of the Purchasers after receiving the occupancy certificate* or the completion certificate or both, as the case may be. Similarly, the Purchaser shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Vendors as provided in **Schedule C (“Payment Plan”)**.

6. CONSTRUCTION OF THE PROJECT/ BUILDING

The Purchaser has seen the specifications of the Building and accepted the Payment Plan,

floor plans, layout plans [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Vendors. The Vendors shall develop the Project in accordance with the said layout plans, floor plans and specifications. Subject to the terms in this Agreement, the Vendors undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed and shall not have an option to make any variation/alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Vendors shall constitute a material breach of the Agreement.

7. POSSESSION OF THE BUILDING/PLOT

Schedule for possession of the said Building: The Vendors agrees and understands that timely delivery of possession of the Building is the essence of the Agreement. The Vendors, based on the approved plans and specifications, assures to hand over possession of the Building on 02/12/2023 unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake, pandemic, lockdown or any other calamity caused by nature affecting the regular development of the real estate project (“**Force Majeure**”). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Purchaser agrees that the Vendors shall be entitled to the extension of time for delivery of possession of the Building, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Purchaser agrees and confirms that, in the event it becomes impossible for the Vendors to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Vendors shall refund to the Purchaser the entire amount received by the Vendors from the allotment within 45 days from that date. After refund of the money paid by the Purchaser, Purchaser agrees that he/ she shall not have any rights, claims etc. against the Vendors and that the Vendors shall be released and discharged from all its obligations and liabilities under this Agreement.

Procedure for taking possession - The Vendors, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex, to the Purchaser in terms of this Agreement to be taken within 3 (three months from the date of issue of such notice and the Vendors shall give possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchaser. The Vendors agrees and undertakes to indemnify the Purchaser in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Vendors. The Purchaser agree(s) to pay the maintenance charges as determined by the Vendors/association of Purchasers, as the case may be. The Vendors on its behalf shall offer the possession to the Purchaser of receiving the occupancy certificate of the Project.

Failure of Purchaser to take Possession of Shop/ Office / Godown / Commercial Complex: Upon receiving a written intimation from the Vendors, the Purchaser shall take possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex from the Vendors by

executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Vendors shall give possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchaser. In case the Purchaser fails to take possession within the time provided, such Purchaser shall continue to be liable to pay maintenance charges as applicable.

Possession by the Purchaser - After obtaining the occupancy certificate and handing over physical possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchasers, it shall be the responsibility of the Vendors to hand over the necessary documents and plans, including common areas, to the association of the Purchasers or the competent authority, as the case may be, as per the local laws.

Cancellation by Purchaser – The Purchaser shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the Purchaser proposes to cancel/withdraw from the project without any fault of the Vendors, the Vendors herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the Purchaser shall be returned by the Vendors to the Purchaser within 45 days of such cancellation.

Compensation – The Vendors shall compensate the Purchaser in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for compensation under this section shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Vendors fails to complete or is unable to give possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex (i) in accordance with the terms of this Agreement, duly completed by the date specified herein; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Vendors shall be liable, on demand to the Purchasers, in case the Purchaser wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex , with interest at the rate specified in the Rules within 45 days including compensation in the manner as provided under the Act. Provided that where if the Purchaser does not intend to withdraw from the Project, the Vendors shall pay the Purchaser interest at the rate specified in the Rules for every month of delay, till the handing over of the possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex.

8. REPRESENTATIONS AND WARRANTIES OF THE VENDORS

The Vendors hereby represents and warrants to the Purchaser as follows:

- (i) The Vendors has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project.
- (ii) The Vendors has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project.
- (iii) There are no encumbrances upon the said Land or the Project.
- (iv) There are no litigations pending before any Court of law with respect to the said Land, Project or the Building.
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Shop/ Office / Godown / Commercial / Semi - Commercial Complex are valid and subsisting and have been obtained by following due process of law. Further, the Vendors has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Shop/ Office / Godown / Commercial / Semi - Commercial Complex and common areas.
- (vi) The Vendors has the right to enter into this Shop/ Office / Godown / Commercial / Semi - Commercial Complex and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Purchaser created herein, may prejudicially be affected.
- (vii) The Vendors has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Land, including the Project and the said Building which will, in any manner, affect the rights of Purchaser under this Agreement.
- (viii) The Vendors confirms that the Vendors is not restricted in any manner whatsoever from selling the said Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchaser in the manner contemplated in this Shop/ Office / Godown / Commercial / Semi - Commercial Complex.
- (ix) At the time of execution of the conveyance deed the Vendors shall handover lawful, vacant, peaceful, physical possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchaser and the common areas to the Association of the Purchasers.
- (x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property.

- (xi) The Vendors has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities.
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Vendors in respect of the said Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES

9.1 Subject to the Force Majeure clause, the Vendors shall be considered under a condition of Default, in the following events:

- a. Vendors fails to provide ready to move in possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex to the Purchaser within the time period specified. For the purpose of this clause, 'ready to move in possession' shall mean that the Shop/ Office / Godown / Commercial / Semi - Commercial Complex shall be in a habitable condition which is complete in all respects.
- b. Discontinuance of the Vendor's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made there under.

9.2 In case of Default by Vendors under the conditions listed above, Purchaser is entitled to the following:

- a. Stop making further payments to Vendors as demanded by the Vendors. If the Purchaser stops making payments, the Vendors shall correct the situation by completing the construction milestones and only thereafter the Purchaser be required to make the next payment without any penal interest.
- b. The Purchaser shall have the option of terminating the Agreement in which case the Vendors shall be liable to refund the entire money paid by the Purchaser under any head whatsoever towards the purchase of the Shop/ Office / Godown / Commercial / Semi - Commercial Complex, along with interest at the rate specified in the Rules within forty-five days of receiving the termination notice.

Provided that where the Purchaser does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the Vendors, interest at the rate specified in the Rules, for every month of delay till the handing over of the possession of the Building.

9.3 The Purchaser shall be considered under a condition of Default, on the occurrence of the following events:

- a. In case the Purchaser fails to make payments for 3 (Three) consecutive demands made by the Vendors as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Purchaser shall be liable to pay interest to the Vendors on the unpaid amount at the rate specified in the Rules.
- b. In case of Default by Purchaser under the condition listed above continues for a period beyond consecutive 3 (Three) months after notice from the Vendors in this regard, the Vendors shall cancel the allotment of the Building in favor of the Purchaser and refund the amount money paid to him by the Purchaser by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated.

10. CONVEYANCE OF THE SAIDSHOP/ OFFICE / GODOWN / COMMERCIAL SPACE

The Vendors, on receipt of complete amount of the Price of the Shop/ Office / Godown/ Commercial/ Semi - Commercial Space under the Agreement from the Purchaser, shall execute a conveyance deed and convey the title of the Shop/ Office / Godown / Commercial/ Semi - Commercial Space together with proportionate indivisible share in the Common Areas within 3 (three) months from the issuance of the occupancy certificate. However, in case the Purchaser fails to deposit the stamp duty, registration charges and all other incidental and legal expenses etc. so demanded within the period mentioned in the demand letter, the Purchaser authorizes the Vendors to withhold registration of the conveyance deed in his/her favour till full and final settlement of all dues and stamp duty and registration charges to the Vendors is made by the Purchaser. The Purchaser shall be solely responsible and liable for compliance of the provisions of Indian Stamp Act, 1899 including any actions taken or deficiencies/penalties imposed by the competent authority(ies).

11. MAINTENANCE OF THE SAID BUILDING / SHOP/ OFFICE / GODOWN / COMMERCIAL SPACE /PROJECT

Each Purchaser shall make payment for a maintenance fund (i.e. an amount equivalent to 24 [twenty-four] months' maintenance fund in advance) at the time of purchasing a Shop/ Office / Godown / Commercial / Semi - Commercial Space in the Project (which is included in the total amount payable by each Purchaser under this agreement. The Vendor shall have the right to utilize the said advance maintenance fund in order to provide essential maintenance services in the Project till the time an association of Purchasers is formed. Adjustment from the advance maintenance fund shall commence from the date of peaceful handover of physical possession of the Shop/ Office / Godown / Commercial / Semi - Commercial Space in the Project to the Purchaser, or from the date of registration of the said space/ unit or from the date of the completion certificate (whichever is earlier). Further, if handover of the maintenance services in the Project is given to such Association by the Vendor, then the balance advance maintenance fund (if any) shall be promptly transferred to the Association.

12. DEFECTLIABILITY

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Vendors as per the agreement for sale relating to such development is brought to the notice of the Vendors within a period of 5 (five) years by the Purchaser from the date of handing over possession, it shall be the duty of the Vendors to rectify such defects without further charge, within 30 (thirty) days, and in the event of Vendor's failure to rectify such defects within such time, the aggrieved Purchasers shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT OF PURCHASER TO USE COMMON AREAS AND FACILITIES SUBJECT TO PAYMENT OF TOTAL MAINTENANCECHARGES

The Purchaser hereby agrees to purchase the Shop/ Office / Godown / Commercial/ Semi - Commercial Space on the specific understanding that is/her right to the use of Common Areas shall be subject to timely payment of total maintenance charges, as determined and thereafter billed by the maintenance agency appointed or the association of Purchasers (or the maintenance agency appointed by it) and performance by the Purchaser of all his/her obligations in respect of the terms and conditions specified by the maintenance agency or the association of Purchasers from time to time.

14. RIGHT TO ENTER THE SHOP/ OFFICE / GODOWN / COMMERCIAL SPACE FORREPAIRS

The Vendors / maintenance agency /association of Purchasers shall have rights of unrestricted access of all Common Areas, Open/Covered Parking's and parking spaces for providing necessary maintenance services and the Purchaser agrees to permit the association of Purchasers and/or maintenance agency to enter into the Shop/ Office / Godown / Commercial / Semi - CommercialSpace or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

15. USAGE

Use of open space on Ground Floor and Service Areas: The open space situated on the Ground Floorand service areas shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipments, etc. and other permitted uses as per sanctioned plans. The Purchaser shall not be permitted to use the open space on the Ground Floor and servicesareas in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of Purchasers formed by the Purchasers for rendering maintenance services.

16. GENERAL COMPLIANCE WITH RESPECT TO THE SHOP/ OFFICE / GODOWN / COMMERCIAL SPACE:

Subject to Clause 10 above, the Purchaser shall, after taking possession, be solely responsible to maintain the Shop/ Office / Godown / Commercial / Semi - Commercial Space at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Shop/ Office / Godown / Commercial / Semi - Commercial Space, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Shop/ Office / Godown / Commercial Space and keep the Shop/ Office / Godown / Commercial / Semi - Commercial Space, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized. The Purchaser further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Purchasers shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Purchaser shall not store any hazardous or combustible goods in the Shop/ Office / Godown / Commercial / Semi - Commercial Space or place any heavy material in the common passages or staircase of the Building. The Purchaser shall also not remove any wall, including the outer and load bearing wall of the Shop/ Office / Godown / Commercial / Semi - Commercial Space. The Purchaser shall plan and distribute its electrical load in conformity with the electrical systems installed by the Vendors and thereafter the association of Purchasers or the outsourced maintenance agency appointed by Vendor (whichever applicable by the law for the time being force). The Purchaser shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BYPURCHASER

The Purchaser is entering into this Agreement for the allotment of a Shop/ Office / Godown / Commercial / Semi - Commercial Space with the full knowledge of all laws, rules, regulations, notifications applicable to the Project in general and this project in particular. That the Purchaser hereby undertakes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the said Shop/ Office / Godown / Commercial / Semi – Commercial Space , all the requirements, requisitions, demands and repairs which are required by any competent Authority in respect of the Shop/ Office / Godown / Commercial / Semi - Commercial Space at his/ her own cost.

18. ADDITIONAL CONSTRUCTIONS

The Vendors undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project as the building plan has been approved by the competent authority (ies) except for as provided in the Act.

19. VENDORS SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Vendor executes this agreement to sale, it shall not mortgage or create a charge on the shop/ office / godown / commercial / semi - commercial space which are subject matter of this agreement and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Purchaser who has taken or agreed to take such Apartment.

20. SHOP/ OFFICE / GODOWN / COMMERCIAL/ SEMI-COMMERCIAL SPACE VENDORSHIP ACT (OF THE RELEVANT STATE)

The Vendors has assured the Purchasers that the project in its entirety is in accordance with the provisions of the **West Bengal Housing Industry Regulation Act, 2017**. The Vendors showing compliance of various laws/regulations as applicable in the State of West Bengal.

21. BINDING EFFECT

Forwarding this Agreement to the Purchaser by the Vendors does not create a binding obligation on the part of the Vendors or the Purchaser until, firstly, the Purchaser signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Purchaser and secondly, appears for registration of the same before the concerned Sub- Registrar as and when intimated by the Vendors. If the Purchaser(s) fails to execute and deliver to the Vendors this Agreement within 30 (thirty) days from the date of its receipt by the Purchaser and/or appear before the Sub-Registrar for its registration as and when intimated by the Vendors, then the Vendors shall serve a notice to the Purchaser for rectifying the default, which if not rectified within 30(thirty) days from the date of its receipt by the Purchaser, application of the Purchaser shall be treated as cancelled and all sums deposited by the Purchaser in connection therewith including the booking amount shall be returned to the Purchaser without any interest or compensation whatsoever.

22. ENTIRE AGREEMENT

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Shop/ Office / Godown / Commercial / Semi - CommercialSpace/plot/building, as the case may be.

23. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON PURCHASER / SUBSEQUENT PURCHASERS

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Purchaser/s of the Shop/ Office / Godown / Commercial/ Semi - Commercial Space, in case of a transfer, as the said obligations go along with the Shop/ Office / Godown / Commercial/ Semi - Commercial Space for all intents and purposes.

25. WAIVER NOT A LIMITATION TO ENFORCE

The Vendors may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Purchaser in not making payments as per the Payment Plan including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Purchaser that exercise of discretion by the Vendors in the case of one Purchaser shall not be construed to be a precedent and /or binding on the Vendors to exercise such discretion in the case of other Purchaser/s.

Failure on the part of the Vendors to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

27. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Purchaser has to make any payment, in common with other Purchaser(s) in Project, the same shall be the proportion which the carpet area of the Shop/ Office / Godown / Commercial/ Semi - Commercial Space bears to the total carpet area of all the Shop/ Office / Godown / Commercial/ Semi - Commercial Spaces in the Project.

28. FURTHERASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Vendors through its authorized signatory at the Vendor's Office, or at some other place, which may be mutually agreed between the Vendors and the Purchaser, in ADSR, Siliguri after the Agreement is duly executed by the Purchaser and the Vendors or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Siliguri.

30. NOTICES

That all notices to be served on the Purchaser and the Vendors as contemplated by this Agreement shall be deemed to have been duly served if sent to the Purchaser or the Vendors by Registered Post and/or by Registered Email Id at their respective addresses specified below:

- 1.
- 2.

It shall be the duty of the Purchaser and the Vendors to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post and/or Registered Email Id failing which all communications and letters posted at the above address shall be deemed to have been received by the Vendors or the Purchaser, as the case maybe.

31. JOINT PURCHASERS

That in case there are Joint Purchasers all communications shall be sent by the Vendors to the Purchaser whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Purchasers.

32. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force.

33. DISPUTERESOLUTION

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act.

SCHEDULE 'A'

FIRST SCHEDULE ABOVE REFERRED TO

All that piece and parcel of land measuring 56 Kathas 11 Chattak and 30 Square Feet forming part of R.S. Plot No.2143, 2155, 2156, 2159 recorded In R.S. Khatian No. 180/1, 1143, 1142, 182 situated in Mouza – Siliguri, J.L. No. 110(88), Pargana – Baikunthapur, P.O. & P.S. Siliguri in the District of Darjeeling.

The said land is bound and butted as follows:-

By North : Land of M/s Mech Industries Pvt.Ltd and Land Forming part of R.S. Plot No. 2143,

By South : Land of East India Prarmaceutical Works Ltd,

By East : Burdwan Road,

By West : Municipal Drain and then 20 Feet wide Road and Land of Manoranjan Ghosh.

SCHEDULE 'B'

SECOND SCHEDULE ABOVE REFERRED TO

A _____ premises having ----- Flooring, being ----- having a Super Built-up area of -----Sq.Ft.at ----FLOOR of BLOCK- ----- of the Complex named & designed as “CAPITAL ONE”with a proportionate right in the Schedule “A” land on which the Shop/ Office / Godown / Commercial/ Semi - Commercial Space stands in common with the first party and/or other occupiers of the said Complex with right to use common area and facilities of the Complex in common with other occupants of the Complex as particularly described in the Schedule hereunder written.

SCHEDULE 'C'

**THIRD SCHEDULE ABOVE REFERRED TOPAYMENT PLAN BY
PURCHASER/S**

| PAYMENT SCHEDULE | | | |
|-------------------------|------------------|---|---|
| 1 | Booking Amount | | Rs. /- |
| | | | Rs. /- |
| | | | Rs. /- |
| 2 | 1st Installment | Within 30 Days | 10% of Agreement Value Less Booking Amount. |
| 3 | 2nd Installment | Completion of Ground Floor Casting. | 10% of Agreement Value. |
| 4 | 3rd Installment | 1st Floor Casting. | 10% of Agreement Value. |
| 5 | 4th Installment | 2nd Floor Casting. | 10% of Agreement Value. |
| 6 | 5th Installment | 3rd Floor Casting. | 10% of Agreement Value |
| 7 | 6th Installment | 4th Floor Casting. | 10% of Agreement Value. |
| 8 | 7th Installment | 5th Floor Casting. | 10% of Agreement Value. |
| 9 | 8th Installment | Brick Work Completion. | 7.5% of Agreement Value. |
| 10 | 9th Installment | Plaster Work Completion. | 7.5% of Agreement Value. |
| 11 | 10th Installment | On Completion of Tiles Work. | 7.5% of Agreement Value. |
| 12 | 11th Installment | Full and Final Payment at the time of Possession. | 7.5% of Agreement Value. |

And in addition to the aforesaid consideration the Purchaser/s shall be also liable to pay GST as applicable shall be charged additionally the following amounts to the Vendors.

| <u>Category</u> | <u>Charge</u> | <u>Particulars</u> |
|---------------------------------|----------------------------------|---|
| Generator & Electricity Charges | Rs.20,000/- per KVA | Limited DG back up. |
| Maintenance Fund | Rs.3/- per square foot per month | It shall be paid by the Purchaser in advance, at the time of purchasing a shop/ office / godown / commercial / semi - commercial space in the Project; and It shall be for a period of 24 (twenty-four) months; Its adjustment shall commence from the date of peaceful handover of physical possession of the shop/ office / godown / commercial / semi – commercial space in the Project by the Vendor to the Purchaser, or from the date of registration of the said space/ unit or from the date of the completion certificate (whichever is earlier). |
| Legal Charges | Rs.11,000/- | |

And the separate Cheque shall be issued by the Purchaser/s to the Vendors for the above mentioned heads of payment and Purchaser/s is also liable to Pay GST charges extra as applicable on time to time for each head of Payment.

SCHEDULE ‘D’

FOURTH SCHEDULE ABOVE REFERRED TO SPECIFICATIONS

| |
|------------------------------|
| FIRE FIGHTING FACILITY |
| DRINKING WATER FACILITY |
| EMERGENCY EVACUATION SERVICE |
| USE OF RENEWABLE ENERGY |

Note: Such other common parts, areas equipments, installations, fixtures and fittings and spaces in or about the said buildings as are necessary for passage to the user and occupancy of the unit in common and such other common facilities as may be prescribed from time to time.

SCHEDULE 'E'

FIFTH SCHEDULE ABOVE REFERRED TO COMMON EXPENSES

1. All expenses for maintenance, operating, replacing, repairing, renovating, white washing, painting and repainting of the common portions and the common areas in the building/Complex including the outer walls of the building.
2. All expenses for running and operating machinery, lift, equipment and installations comprised in the common portions including water pumps, generator including cost of repairing, renovating and replacing the same.
3. The salaries, bonus and other emoluments and benefits and all other expenses on the persons employed or to be employed for the common purposes such as manager, caretaker, supervisor, accountant, security guard, sweepers, plumbers, electrical and other maintenance staffs.
4. Cost of insurance premium for insuring the building/Complex and / or the common portions.
5. All charges and deposits for supplies of common utilities to the co Vendors in common.
6. Panchayat tax, water tax and other levies in respect of the premises and the building/Complex save those separately assessed in respect of any unit or on the purchaser/s.
7. Costs of formation and operation of the service organization including the office expenses incurred for maintaining the office thereof.
8. Electricity charges for the electrical energy consumed for the operation of the equipment and installations for the common services and lighting the common portions.
9. All litigation expenses incurred for the common purposes and relating to common use and enjoyment of the common portions.
10. All other expenses and/or outgoing as are incurred by the service organization for the common purposes.

SCHEDULE 'F'

SIXTH SCHEDULE ABOVE REFERRED TOTOTAL CONSIDERATION TO BE PAID BY THE PURCHASER/S

The Total Consideration payable by the Purchaser/s to the Vendors for the Purchase of Schedule "B" Property amounts to **Rs.** _____ **/- (Rupees) only**

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement forsaleat Siliguriin the presence of attesting witness, signing as such on the day first abovewritten.

SIGNED AND DELIVERED BY THE WITHIN NAMED PURCHASER: (including joint buyers)

(1) _____

(2) _____

Please affix
photograph
and sign
across the
photograph

Please affix
photograph
and sign
across the
photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED VENDORS:

(1) _____

(Authorized Signatory)

Please affix
photograph
and sign
across the
photograph

WITNESSES:

1) Signature _____

Name _____

Address _____

2) Signature _____

Name _____

Address _____