

To,
Tata Housing Development Company Limited (Avenida Project)
E-Block, Voltas Premises, T. B. Kadam Marg,
Chinchpokli, Mumbai – 400033

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Tata Housing Development Company Limited (Avenida Project) for the period from 01/04/2019 to 31/03/2020 with respect to registration no. HIRA/P/NOR/2018/000102 (Registration Date 09/10/2018).

1. This certificate is issued in accordance with the provisions of the West Bengal Housing Industry Regulation Act, 2017 read along with the West Bengal Housing Industry Regulation Rules, 2018.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of Tata Housing Development Company Limited (Avenida Project) for the financial year ended 31/03/2020 and hereby certify that:
 - i. Based on the audited financial records of the Company Tata Housing Development Company Limited (Avenida Project) have completed 87% of the cost incurred on Land Cost and Construction Cost to the total Estimated Cost of the project titled Avenida, Plot No. II G/7, Action Area II Dist. - North 24-Parganas, Municipality - Rajathat, PS- New Town, West Bengal, 700156. Having registration no. HIRA/P/NOR/2018/000102. This 87% of actual cost comes to Rs. 7,65,38,60,361/-
 - ii. Amount collected and deposited in Designated Bank Account during the period for this project is Rs. 1,82,79,12,984/- and cumulative amounts collected and deposited till date (31/03/2020) is Rs. 6,75,58,02,916/-
 - iii. Amount withdrawn from the RERA designated bank account during the period for this project is Rs. 1,82,79,12,984/- and cumulative amounts withdrawn till date (31/03/2020) is Rs. 6,75,58,02,916/-
4. We verify that Tata Housing Development Company Limited (Avenida Project) has utilised the amounts collected for project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **Kiran R. Mathkar**
Chartered Accountants



Kiran R Mathkar
Membership No: 100083

Date: 29-09-2020
Place: Mumbai
UDIN no: 20100083AAAAAS3287