



TO WHOM IT MAY CONCERN

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31/08/2019

Certification work Assigned vide letter No.: NIL

Date: 14.09.2019

Subject: Certificate of amount incurred on (One Rajarhat Project) for Construction of 1No. Residential Tower. 2Nos.Towers consists of Service apartments, Club and external Amenities and infrastructures connected therewith, situated in Mouiza- Thakdari, J.L.No 19, Police Station –New Town District Kolkata. PIN- 700156, demarcated by its boundaries (latitude and longitude of the end-points) admeasuring 9884.24 sq meter area, being developed by Anik Industries Limited (Promoter) having WBHIRA Registration NO.HIRA/P/BIR/2018/000232 , Designated A/C No.57500000372238, Bank Name- HDFC BANK LIMITED.

Col.1	Col.2	Col.3	Col.4
		Rs. In Crores	Rs. In Crores
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till 31.08.2019
1	Land Cost	29.70	29.70
2	Legal and Approval Cost.	10.50	4.70
3	Architect & Professional Consultancy	10.67	5.61
4	Marketing Costs	10.00	5.91
5	Admin & Other Costs	12.00	3.75
6	Finance Costs	25.42	17.36
7	Construction Cost	205.89	128.07
7A	Cost of construction incurred (As Certified by Project Engineer)	278.76	174.75
7B	Total Construction Cost (Lower of 7A and 7B.)	205.89	128.07
8	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 6+7B)	231.31	145.43
9	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3+ Row 4+Row 5+ Row 8)	304.18	195.10
10	Percentage completion of Construction Work completed (as per Project Engineer's Certificate)	62.69%	
11	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost)(Col.4 of row 9/Col.3 of row 9)%	64.14%	
12	Total amount received from allottees till date since Inception of the Project(excluding Taxes and pass through charges)	120.99	
13	70% Amount to be deposited in Designated Account (0.7*Row 12)	84.69	
14	Cumulative Amount that can be withdrawn from Designated a/c. i.e.(Total Estimated Cost * Proportionate Cost incurred on the Project). (Column 3 of Row 9 * row 11)		195.10
15	Amount actually withdrawn till date since inception of the project(This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		117.18
16	Balance available in Designated A/c.		
17	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 14 - Row 15)		77.92



GARGARI & ASSOCIATES
Chartered Accountants

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This is certificate is being issued on specific request of M/s Anik Industries Limited (Promoter) for WBHRA compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief.

FOR,
GARGARI & ASSOCIATES
CHARTERED ACCOUNTANTS



DEBASMITA GARGARI
PROPRIETOR
M,NO-303434
FRN:329540E
UDIN:19303434AAAACY1572.